August 24, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500850

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Press Release

Dear Sir/ Madam,

Further to our disclosure dated August 24, 2026, intimating the approval of the Board of Directors of The Indian Hotels Company Limited (‘**IHCL**’/‘**Company**’) to the Scheme of Arrangement between Oriental Hotels Limited (‘**OHL**’), the Company and their respective shareholders, for the amalgamation of OHL into and with the Company and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith a copy of the Press Release titled “IHCL and Oriental Hotels Limited announce Merger.”

The above information is also being made available on the Company’s website at https://www.ihcltata.com/.

This is for your information and records.

Yours Sincerely,
For **The Indian Hotels Company Limited**

Melisa Alva Digitally signed by Melisa Alva Date: 2026.08.24 09:04:40 +05'30'

Melisa Alva
Senior Vice President & Company Secretary
Mem No: A34774

Place: Mumbai

Encl.: a/a

ORIENTAL HOTELS LIMITED

IHCL

PRESS RELEASE

IHCL AND ORIENTAL HOTELS LIMITED ANNOUNCE MERGER

MUMBAI, AUGUST 24, 2026: **The Indian Hotels Company Limited (IHCL)**, India's largest hospitality company, today announces that **Oriental Hotels Limited (OHL)** will be merged with IHCL through a Scheme of Arrangement. The Scheme is subject to statutory approvals and clearances.

Mr. Puneet Chhatwal, Managing Director & Chief Executive Officer, IHCL said, "In line with our **Accelerate 2030** strategy of creating value, simplifying the group's holding structure and unlocking the full potential of OHL portfolio including iconic assets like **Taj Coromandel, Chennai, Taj Fisherman's Cove Resort & Spa, Chennai** and **Taj Malabar Resort & Spa, Cochin,** the Boards of IHCL and OHL have today approved this merger."

He added, "The merger will drive long-term value creation by leveraging IHCL's strong balance sheet to support strategic investments, including inventory expansion and product enhancements further strengthening the premium positioning of the portfolio."

Oriental Hotels Limited is an associate company of **The Indian Hotels Company Limited**. The company has a portfolio of seven hotels with 825 rooms. This includes freehold assets: **Taj** Coromandel -Chennai, **Taj** Fisherman's Cove Resort & Spa - Chennai and **Gateway** Coonoor, and long tenure lease hold assets: **Taj** Malabar Resort & Spa - Cochin, **Vivanta** Coimbatore, **Vivanta** Mangalore and **Gateway** Madurai. Additionally, OHL has strategic investments in several IHCL group hotel companies in India and internationally including St. James Court, TAL Hotels and Resorts Ltd, Lanka Island Resorts Ltd, Taj Madurai Ltd and Taj Karnataka Hotels and Resorts Ltd.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "IHCL, India's largest hospitality ecosystem, has built a resilient and diversified business model anchored by a strong brandscape that caters to the country's diverse travel needs. The company has delivered seventeen consecutive quarters of record performance, achieving fourfold portfolio growth, sustained double-digit increase in revenue and profitability and strong return on capital employed. The merger of **OHL** with IHCL will create significant value for OHL shareholders, enabling them to now participate directly in IHCL's growth journey."

Mr. Ankur Dalwani, Executive Vice President & Chief Financial Officer, IHCL said**,** "The Scheme of Arrangement proposes a share exchange ratio of **25 IHCL** shares for every **117 OHL** shares and is an all-stock transaction, with completion targeted in the second half of FY2028 and Appointed Date of **April 1, 2027**."

He added, "The merger will further simplify the group's holding structure by increasing IHCL's direct ownership across several entities, resulting in two new operating subsidiaries. This will streamline governance, optimise overheads, enhance operational efficiency, and support our **Accelerate 2030** objectives."

Transaction Advisors

For IHCL, PwC Business Consulting Services LLP acted as the Registered Valuer, undertaking the valuation exercise and recommending the share exchange ratio. Kotak Mahindra Capital Company Limited provided the Fairness Opinion, while Cyril Amarchand Mangaldas served as legal counsel.

On behalf of OHL, SSPA & Co., Chartered Accountants acted as the Registered Valuer, undertaking the valuation exercise and recommending the share exchange ratio. Motilal Oswal Investment Advisors Limited provided the Fairness Opinion, and Kochhar & Co. acted as legal counsel.

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travellers and ranked as **World's Strongest Luxury Hotel Brand 2026** and **India's Strongest Brand 2026** as per **Brand Finance**; **Claridges Collection**, a curated set of boutique luxury hotels merging elegance with historical charm; **Brij**, an experiential leisure offering; **Atmantan**, one of India's leading integrated wellness destinations; **SeleQtions**, a named collection of hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations; **Vivanta**, sophisticated upscale hotels; **Tree of Life**, private escapes in tranquil settings and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel – The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **650** hotels including **268** in the pipeline globally across **4** continents, **15** countries and over **300** locations. The Indian Hotels Company Limited (IHCL) is India's largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: **IHCL**; **Taj**; **Claridges Collection**; **Brij**; **Atmantan**; **SeleQtions**; **Gateway**; **Vivanta**; **Tree of Life**; **Ginger**

For media queries, please contact: **corpcomm@ihcltata.com**