

October 21, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500850

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Press Release

Dear Madam, Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith a copy of the Press Release titled “IHCL Announces Financial Results for Q2 FY2027”

The above information is also being made available on the Company’s website at <https://www.ihcltata.com/>.

This is for your information and records.

Yours Sincerely,
For **The Indian Hotels Company Limited**

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Melisa Alva

Senior Vice President & Company Secretary

Mem No: A34774

Place: Mumbai

THE INDIAN HOTELS COMPANY LIMITED

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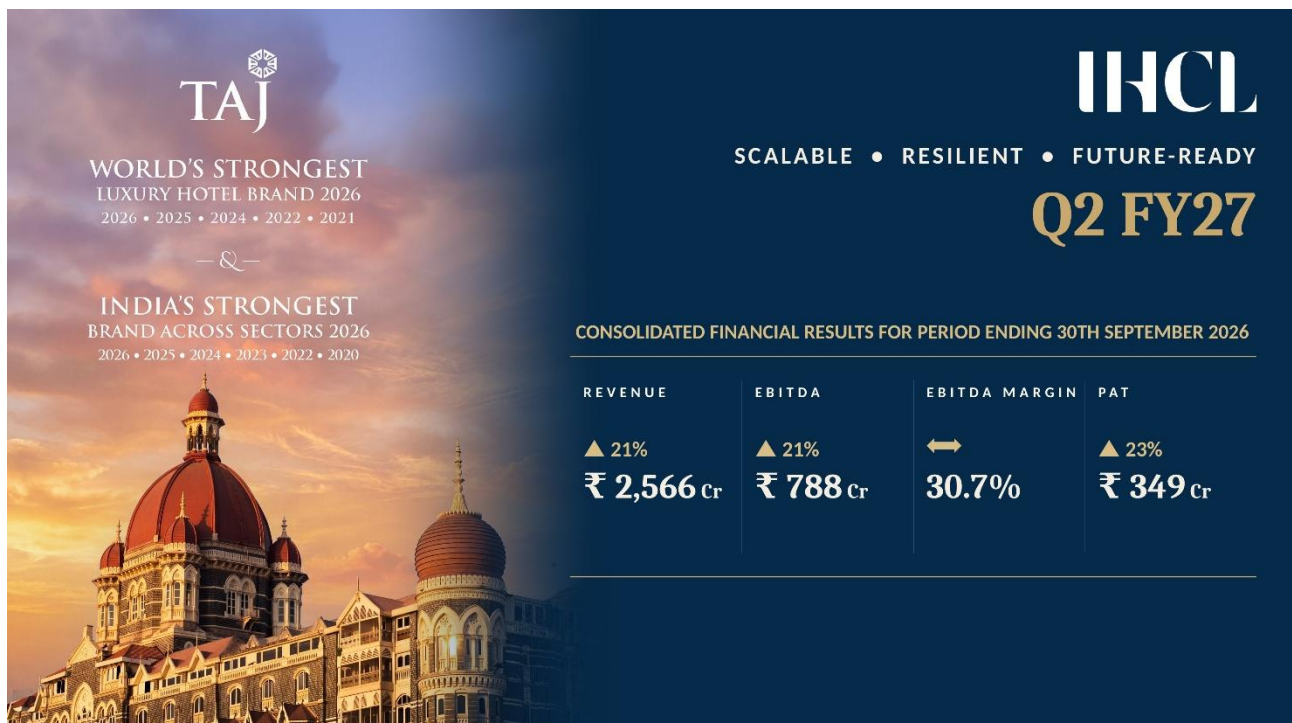
A **TATA** Enterprise



IHCL ANNOUNCES FINANCIAL RESULTS FOR Q2 FY2027 18TH CONSECUTIVE RECORD QUARTER: BEST EVER Q2 UPGRADES FY2027 REVENUE GUIDANCE BY 300 BASIS POINTS

REVENUE UP BY 21% AT INR 2,566 CRORES; HOTEL SEGMENT UP BY 24%
EBITDA UP BY 21% AT INR 788 CRORES; PAT UP BY 23% AT INR 349 CRORES
DIVERSIFIED BRANDSCAPE POWERS PORTFOLIO TO 670 HOTELS

MUMBAI, OCTOBER 21, 2026: The Indian Hotels Company Limited (IHCL), India's largest hospitality company, reported its consolidated financials for second quarter and half year ending September 30, 2026.



Mr. Puneet Chhatwal, Managing Director & CEO, IHCL, said, “Q2 FY2027 marks the eighteenth consecutive record quarter with a **Consolidated Revenue** of INR 2,566 crores, up 21% over the previous year. For the quarter **EBITDA** stood at INR 788 crores with **EBITDA margin** at 30.7% and **PAT** of INR 349 crores, up 23%. **This consistent performance is a testament to IHCL’s scalable and diversified operating model, which enables robust growth while preserving margin strength.** The operating revenue and operating EBITDA grew by 22% and 24% respectively with a margin expansion of 50 basis points. The revenue drivers were rise of 25% in **RevPAR** from domestic same store hotels, 25% increase in management fee income led by new openings momentum, 25% revenue growth in **Select Service Business** and the contribution from our recent acquisitions of **Brij** and **Atmantan**.

He added, “With 47 signings in the first half across the brandscape, IHCL today is a portfolio of 670 hotels and is set to achieve its guidance under **Accelerate 2030** of a 700-hotel portfolio well ahead of time. Building on its first-half performance, IHCL is upgrading its Consolidated Revenue guidance from 12-14% to 15-17% growth for FY2027 led by 17-19% hotel segment revenue with seasonally strong quarters ahead, high demand from social and MICE events and our strong non-like-for-like growth.”



Mr. Ankur Dalwani, Executive Vice President and Chief Financial Officer, IHCL said, "In Q2 FY2027, IHCL Standalone reported an operating Revenue of INR 1,336 crores, 26% over the previous year, operating EBITDA of INR 520 crores, up 40%, driving a strong operating EBITDA margin of 38.9%, an expansion of 400 basis points and a PAT of INR 393 crores, an increase of 36%. The performance in the quarter in the standalone entity was bolstered by RevPAR growth of 28% in full-service same store hotels led by marquee events in the capital and contribution from renovated assets in key markets of Goa, Delhi, Bengaluru and Udaipur. Maintaining a strong balance sheet, IHCL Consolidated reported a gross cash of INR 4,369 crores as on September 30th, 2026."

He added, "In the quarter, we also announced merger of OHL with IHCL, which will simplify group holding structure, expand asset management opportunities and accelerate long term revenue growth. The Scheme has been filed with the Stock Exchanges with an Appointed Date of April 1, 2027."

OTHER HIGHLIGHTS

PORTFOLIO GROWTH

- IHCL signed **47** hotels in the first half of FY2027 reaching a portfolio of **670** hotels with an industry leading pipeline of **280** hotels totaling more than 32,000 rooms.
- IHCL's **H1** signings are well represented across segments from **4 Taj** hotels, a **Brij** and an **Atmantan** in luxury to driving scale in the mid-scale segment with **19** signings in **Ginger** and **Tree of Life**. The other key signings included **12** under **Gateway** brand and **8** under the **SeleQtions** platform.
- With the opening of **20** hotels in **H1**, the operating portfolio stood at **390** hotels. These included **Taj** in **Frankfurt**, **Kruger** in **South Africa**, **Lucknow** and **Tadoba** and increased our presence in the key lodging markets of **Mumbai**, **Gurugram**, **Goa** and **Hyderabad** across IHCL's other brands.
- **Ginger** opened its **100th** operating hotel, making it the first brand across hospitality segments in India to achieve this milestone.

PAATHYA | IHCL'S INDUSTRY-LEADING ESG+ FRAMEWORK



92 hotels

with in-house bottling plants



54%

water recycled



41%

Renewable Energy



361

EV Charging stations across
170 locations in India



56,000+

Youth empowered
since 2020

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travellers and ranked as **World's Strongest Luxury Hotel Brand 2026** and **India's Strongest Brand 2026** as per **Brand Finance**; **Claridges Collection**, a curated set of boutique luxury hotels merging elegance with historical charm; **Brij**, an experiential leisure offering; **Atmantan**, one of India's leading integrated wellness destinations; **SeleQtions**, a named collection of hotels; **Clarks**, retreats set amid storied locales; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations; **Vivanta**, sophisticated upscale hotels; **Tree of Life**, private escapes in tranquil settings and **Ginger**, which is revolutionising the mid-scale segment.

Incorporated by the founder of the Tata Group, **Jamsetji Tata**, the Company opened its first hotel – The **Taj Mahal Palace**, in Bombay in **1903**. IHCL has a portfolio of **670** hotels including **280** in the pipeline globally across **4** continents, **15** countries and over **300** locations. The Indian Hotels Company Limited (IHCL) is India's largest hospitality company by market capitalization.

Please visit: [IHCL](#); [Taj](#); [Claridges Collection](#); [Brij](#); [Atmantan](#); [SeleQtions](#); [Clarks](#); [Gateway](#); [Vivanta](#); [Tree of Life](#); [Ginger](#)

For media queries, please contact: corpcomm@ihcltata.com



IHCL AWARDS & ACCOLADES FY2027

BRAND FINANCE'S COVETED 'INDIA 100 2026' REPORT - TAJ RECOGNISED AS INDIA'S STRONGEST BRAND ACROSS SECTORS FOR THE SIXTH TIME

TAJ IS WORLD'S STRONGEST LUXURY HOTEL BRAND 2026 FOR THE FIFTH TIME AS PER BRAND FINANCE UK'S 'HOTELS 50 2026' REPORT

GLOBAL MICHELIN KEYS 2025

THREE MICHELIN KEYS

- TAJ LAKE PALACE, UDAIPUR
- TAJ FALAKNUMA PALACE, HYDERABAD

ONE MICHELIN KEY

- TAJ MAHAL, NEW DELHI
- TAJ RISHIKESH RESORT & SPA, UTTARAKHAND
- TAJ USHA KIRAN PALACE, GWALIOR
- TAJ MAHAL TOWER, MUMBAI
- TAJ MAHAL PALACE, MUMBAI
- NADESAR PALACE, VARANASI
- TAJ DEVI RATN RESORT & SPA, JAIPUR

CONDÉ NAST TRAVELER 2026 TRIPLE CROWN AWARDS

- TAJ FALAKNUMA PALACE, HYDERABAD
- UMAID BHAWAN PALACE, JODHPUR

CN TRAVELLER UK READERS CHOICE AWARDS 2026

INDIA

- BRIJRAMA PALACE, VARANASI
- TAJ FALAKNUMA PALACE, HYDERABAD
- TAJ LAKE PALACE, UDAIPUR
- THE TAJ MAHAL PALACE, MUMBAI
- UMAID BHAWAN PALACE, JODHPUR
- TAJ PALACE, NEW DELHI
- RAMBAGH PALACE, JAIPUR

ASIA

- TAJ EXOTICA RESORT & SPA, ANDAMANS
- TAJ RISHIKESH RESORT & SPA, UTTARAKHAND

TRAVEL LEISURE WORLDS BEST AWARDS 2026

BEST RESORTS IN INDIA

- RAMBAGH PALACE, JAIPUR

BEST HOTELS IN INDIA

- TAJ MAHAL, NEW DELHI

CULINARY CULTURE AWARDS 2026

TIMELESS ICONIC RESTAURANT (INDIA)

- THE TAJ MAHAL PALACE, MUMBAI

THREE STARS

- LOYA, TAJ PALACE, NEW DELHI

TATLER BEST INDIA

TOP 20 HOTELS IN INDIA

- TAJ FALAKNUMA PALACE, HYDERABAD
- TAJ LAKE PALACE, UDAIPUR
- RAMBAGH PALACE, JAIPUR
- UMAID BHAWAN PALACE, JODHPUR

BEST HOTEL IN INDIA

- TAJ FALAKNUMA PALACE, HYDERABAD

TOP 20 BEST HOTELS IN INDIA

BEST DESTINATION HOTEL

- TAJ LAKE PALACE, UDAIPUR

TATLER BEST-IN-CLASS

BEST DESTINATION HOTEL

- TAJ LAKE PALACE, UDAIPUR

BEST FAMILY HOTEL

- RAMBAGH PALACE, JAIPUR

HOTELIER INDIA GM SUMMIT & ESG EXCELLENCE AWARDS 2026 - EASTERN REGION	SUSTAINABLE AND ENVIRONMENT CONSCIOUS HOTEL OF THE YEAR - LUXURY UPPER UPSCALE CATEGORY • TAJ BENGAL
NDTV FOOD AWARDS 2026	BEST INDIAN RESTAURANT (SOUTH INDIAN) - KARAVALLI, BENGALURU
KARNATAKA TOURISM AWARDS 2026	BEST HERITAGE HOTEL • TAJ WEST END, BENGALURU
SIP & SAVOUR HOSPITALITY AWARDS 2026 (2ND EDITION)	BEST HOTEL BAR • LOYA, TAJ WEST END, BENGALURU
FHRAI HOSPITALITY AWARDS 2026	BEST HERITAGE HOTEL • TAJ WEST END, BENGALURU
TRAVEL + LEISURE INDIA & SOUTH ASIA DELICIOUS DINING AWARDS 2026	BEST SUNDOWNER, BARS • THE BLUE BAR, TAJ WEST END, BENGALURU
WORLD SPA AWARDS 2026	INDIA'S BEST RESORT SPA • TAJ ARAVALI RESORT & SPA, UDAIPUR
WORLD TRAVEL AWARDS 2026	RAJASTHAN'S LEADING HERITAGE HOTEL • RAMBAGH PALACE, JAIPUR INDIA'S LEADING HERITAGE HOTEL • TAJ LAKE PALACE, UDAIPUR INDIA'S LEADING CONFERENCE HOTEL • TAJ PALACE, NEW DELHI TAMIL NADU'S LEADING RESORT • TAJ FISHERMAN'S COVE RESORT & SPA, CHENNAI ODISHA'S LEADING RESORT • TAJ PURI RESORT & SPA, ODISHA
WORLD TOURISM DAY, GOVERNMENT OF TELANGANA	BEST PALACE - HERITAGE • TAJ FALAKNUMA PALACE, HYDERABAD BEST 5 STAR HOTEL • TAJ DECCAN, HYDERABAD BEST RESTAURANT - INTERNATIONAL CUISINE • GOLDEN DRAGON AT TAJ KRISHNA, HYDERABAD BEST RESTAURANT - INTERNATIONAL CUISINE • THAI PAVILION AT VIVANTA HYDERABAD BEGUMPET