IHCL

January 21, 2019

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No. C/1
G Block, Bandra-Kurla Complex,
Mumbai- 400051

Sub: Certificate as per Regulation 57 (1) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 57 (1) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we confirm that the Company has made payment of Annual Interest due on January 20, 2019 in respect of 7.85% Secured Non-convertible, Redeemable Debentures issued by the Company. The details of the payment are hereunder:

ISIN	Nature of Payment	Due date of payment	Actual date of payment	Mode of payment
INE053A07182	Interest	20/01/2019	21/01/2019	RTGS

This is for your information and records, please.

Yours sincerely,

BEEJAL DESAI
Senior Vice President - Legal & Company Secretary

CC:

Centbank Financial Services Limited,
Debenture Trustee Section
Merchant Banking Department
Central Bank Building, 3rd floor,
M. G. Road, Fort, Mumbai-400001