

SEC/BM/2011/315

13 July 2011

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA (EAST),
MUMBAI - 400 051**

Dear Sirs,

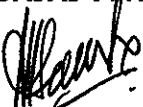
Ref.: **BAJFINANCE - EQ**

Pursuant to Clause 41 of the Listing Agreement, enclosed please find the Unaudited Financial Results of the Company for the quarter ended June 30, 2011, which were taken on record by the Board of Directors in their today's Board Meeting.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


**ANANT DAMLE
COMPANY SECRETARY**

Encl.: As above

Bajaj Finance Ltd

Registered Office : Mumbai - Pune Road, Akurdi, Pune - 411 035

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

				₹ in lacs
Particulars	QUARTER ENDED 30.06.2011 (Unaudited)	QUARTER ENDED 30.06.2010 (Unaudited)	YEAR ENDED 31.03.2011 (Audited)	
Funds Deployed	358762	204658	943534	
1. (a) Income from Operations	41635	27013	128384	
(b) Other Operating Income	3332	2551	10849	
Total Income (a+b)	44967	29564	139233	
2. Expenditure				
a) Employee Cost	4431	3287	14472	
b) Marketing and other Commissions	3384	1821	10256	
c) Recovery Commission	1439	1133	4952	
d) Provision for Doubtful Debts net and Bad Debts written off	3421	6058	20461	
e) Depreciation	275	207	1186	
f) Other Expenditure	4524	2832	14499	
Total Expenditure (a+b+c+d+e+f)	17474	15338	65826	
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	27493	14226	73407	
4. Other Income	208	110	1380	
5. Profit before Interest & Exceptional Items (3+4)	27701	14336	74787	
6. Interest and other finance charges	14238	7274	37795	
7. Profit after Interest but before Exceptional Items (5-6)	13463	7062	36992	
8. Exceptional Items	-	-	-	
9. Profit / (loss) from ordinary activities before tax (7+8)	13463	7062	36992	
10. Tax Expenses (including Deferred Taxes)	4382	2384	12329	
11. Net Profit / (loss) from ordinary activities after tax (9-10)	9081	4678	24663	
12. Prior period adjustments				
Tax adjustments pertaining to earlier years	-	-	33	
13. Net Profit / (loss) for the period (11+12)	9081	4678	24696	
14. Paid-up Equity Share Capital (Face Value : ₹ 10/- per share)	3663	3660	3663	
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	132148	
16. Earning Per Share (Not annualised) before and after Extraordinary Item				
Basic (₹)	24.79	12.78	67.47	
Diluted (₹)	24.79	12.78	67.47	
17. Public Shareholding				
Number of Shares	16090907	18109097	16090907	
Percentage of Shareholding	43.93%	49.48%	43.93%	
18. Promoters and Promoter group shareholding				
a) Pledged / encumbered				
Number of Shares	Nil	Nil	Nil	
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	
b) Non encumbered				
Number of Shares	20538169	18486979	20538169	
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	
Percentage of Shares (as a % of the total share capital of the Company)	56.07%	50.52%	56.07%	



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 13 July 2011 and have been subjected to a limited review by the Statutory Auditors.
2. Figures for the previous period have been regrouped, wherever necessary to make them comparable with current period.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
4. The Company did not have any investor complaints pending as on 1 April 2011 and as on 30 June 2011. There were 4 investors' complaints received and disposed off during the quarter ended 30 June 2011
5. The Company has designated an exclusive e-mail id viz. investor.service@bajajfinserv.in for investor grievance redressal.

By order of the Board of Directors
For Bajaj Finance Limited

Pune
13 July 2011

Rahul Bajaj
Chairman

SEC/BM/2011/319

13 July 2011

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA (EAST)
MUMBAI - 400 051**

Dear Sirs,

Ref.: **BAJFINANCE - EQ**

We forward herewith a copy of Press Release issued by the Company after its Board Meeting held on 13 July 2011.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**



**ANANT DAMLE
COMPANY SECRETARY**

Encl.: As above

PRESS RELEASE

Bajaj Finance Limited Results - 1st Quarter Financial Year 2011-12

Bajaj Finance reports highest ever quarterly profit of ₹ 91 Crores - A growth of 94%.

The Board of Directors of Bajaj Finance Limited in their meeting held today, took on record the Unaudited Financial Results of the Company for the 1st quarter ended 30 June 2011.

Performance Highlights-Q1

- Customers acquired during Q1 FY12 ↑ 39 % to 5,43,092 from 3,90,998 in Q1 FY11.
- Deployments during Q1 FY12 ↑ 75 % to ₹ 3,588 Crores from ₹ 2,047 Crores in Q1 FY11.
- Total income for Q1 FY12 ↑ 52% to ₹ 452 Crores from ₹ 297 Crores in Q1 FY11.
- Profit after tax for Q1 FY12 ↑ 94 % to ₹ 91 Crores from ₹ 47 Crores in Q1 FY11.
- Loan losses and provisions for Q1 FY12 ↓ 48% at ₹ 31 Crores as against ₹ 60 Crores (including ₹ 16 Crores of one time accelerated provision) in Q1 FY11.
- Provisioning coverage ratio for Q1 FY12 stood at 78% against 63% in Q1 FY11.
- Net NPA for Q1 FY12 stood at 0.46% against 1.77% in Q1 FY11.
- Capital adequacy ratio excluding current quarter's profits and including current quarter's profits (including Tier-II capital) stood at 18% and 19% respectively. The Company continues to be well capitalized to support its growth trajectory.

Key financial figures

(₹ in Crores)

Particulars	Q1'12	Q1'11	QoQ	FY-11
Customers acquired (nos in '000)	543	391	39%	1,570
Assets under Management	9,025	4,944	83%	7,571
Receivables under financing activity	8,528	4,944	72%	7,270
Interest and fee income	452	297	52%	1,406
Interest Expenses	142	73	95%	378
Net Interest Income (NII)	310	224	38%	1,028
Operating Expenses	141	93	52%	453
Loan Losses & Provisions	31	60	-48%	190
General Provision	3	-	-	15
Profit before tax	135	71	90%	370
Profit after tax	91	47	94%	247

Bajaj Finance Limited

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Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, INDIA

Tel +91 20 3040 5060 Fax +91 20 3040 5020 www.bajajfinservlending.in



(₹ in Crores)

Deployments	Q1'12	Q1'11	QoQ	FY-11
Secured assets portfolio -				
Two and Three Wheelers	566	469	21%	2,034
Consumer Durables	917	556	65%	2,262
Mortgages	697	385	81%	1,671
Loan against securities	145	119	22%	390
Short term infrastructure loan	150	-	-	-
Vendor financing	536	201	167%	1,346
Construction equipment	213	102	109%	694
Total Secured assets portfolio	3224	1832	76%	8397
Unsecured assets portfolio -				
Small Business loans and PLCS	364	215	69%	1,038
Total	3,588	2,047	75%	9,435

(₹ in Crores)

Assets under Management	Q1'12	Q1'11	QoQ	FY-11
Secured assets portfolio -				
Two and Three Wheelers	2,087	1,513	38%	1,953
Consumer Durables	1,115	586	90%	893
Mortgages	2,808	1,354	107%	2,251
Loan against securities	369	247	49%	321
Short term infrastructure loan	150	-	-	-
Vendor financing	351	216	63%	324
Construction equipment	733	99	640%	591
Total Secured assets portfolio	7613	4015	90%	6333
Unsecured assets portfolio -				
Small Business loans and PLCS	1,412	929	52%	1,238
Total	9,025	4,944	83%	7,571

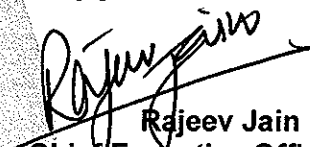
Analytical Ratios	Q1'12	Q1'11	FY-11
Secured and Unsecured mix	84 : 16	81 : 19	84 : 16
Operating expenses to NII	45.5%	41.5%	44.1%
Loan Losses to NII	10.0%	26.8%	18.5%
Return on average assets under financing activity, not annualized	1.2%	1.0%	4.3%
Return on average equity, not annualized	6.5%	4.0%	19.3%



- The company launched an innovative product offering for its existing consumer durable customers during this quarter. The company will now offer, at the time of first consumer durable loan to its customers, an option to apply for an EMI (Existing Member Identification) card. The customer, for all his incremental consumer durable loans, subject to loan performance remaining good, will be able to experience "Swipe, Sign and Go". This kind of application processing is a first of its kind in India for a loan product and will help the company improve existing customer cross sell rates. The company will invest in point of sale infrastructure in 2,500 consumer durable retailers in a phased manner.
- The company, as an extension to its existing Personal & small business loans offering, launched personal loans for affluent salaried segment. The company, through this extension, will target salaried customers working in leading companies. This extension will help the company broad base it's Personal & small business loans portfolio and also enter the lucrative and lower risk salaried segment.

Pune
13 July 2011

For Bajaj Finance Limited


Rajeev Jain
Chief Executive Officer

Bajaj Finance Ltd

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By order of the Board of Directors
For Bajaj Finance Limited


Rahul Bajaj
Chairman

Pune
13 July 2011