BAJAJ
Bajaj Electricals Ltd.
Inspiring Trust

CELEBRATING 75 YEARS SHINE ON 1938-2013

L-1/4537/MGP

June 26, 2014

BSE Ltd. : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Delhi Stock Exchange Ltd. : Code No.02031
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002

Dear Sirs,

Sub: Shri Ajit Gulabchand to complete term on Bajaj Electricals Limited's Board; not to seek re-appointment

We have to inform you that Shri Ajit Gulabchand, Independent Director of the Company, has conveyed his intention not to seek re-appointment at the ensuing annual general meeting owing to his busy schedule and commitments on other boards.

Shri Ajit Gulabchand has been a Director of the company since 1990. He was re-appointed as a Director on the Board of Bajaj Electricals Limited in the 71st Annual General Meeting and his current term is scheduled to get over at the ensuing annual general meeting to be held on July 31, 2014.

Shri Shekhar Bajaj, Chairman & Managing Director of the Company, thanked Shri Ajit Gulabchand for his seminal contribution to Bajaj Electricals Limited. He added that the Board would miss the wisdom, insight and analysis of Shri Ajit Gulabchand and conveyed him best wishes, on his own behalf and on behalf of the Board, for his future endeavors.

Kindly put this on the Notice Board for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Manegsh Patil
Vice President - Legal & Company Secretary