bajaj corp limited

January 5, 2015

DCS-CRD **BSE Limited** **First Floor, New Trade Wing** **Rotunda Building, Phiroze Jeejeebhoy Towers** **Dalal Street, Fort** **Mumbai- 400 023** Fax No. 2272 3121/ 2037 Stock Code: 533229	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor** **Plot No.C/1, 'G'Block** **Bandra- Kurla Complex** **Bandra East** **Mumbai- 400 051** Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJCORP

Dear Sirs/Madam,

Sub.: Foreign Institutional Investors/Registered Foreign Portfolio Investors can now invest up-to 49% under Portfolio Investment Scheme in the Company

We enclose herewith copy of the press release dated January 5, 2015 notifying that Foreign Institutional Investors/Registered Foreign Portfolio Investors can now invest up-to 49% of its total paid-up capital of Bajaj Corp Limited under the Portfolio Investment Scheme.

The same may please be taken on record and disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Corp Limited

Sujoy Sircar
Company Secretary

Enclosed: As above

प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
वेबसाइट : www.rbi.org.in/hindi
Website : www.rbi.org.in
इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001
DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

January 05, 2015

FIIs/RFPIs can now invest up to 49% under PIS in M/s Bajaj Corp Limited

The Reserve Bank of India has today advised that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest up to 49 per cent of the paid up capital of M/s Bajaj Corp Limited under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by FIIs/RFPIs. The purchases could be made through primary market and stock exchanges and would be subject to Regulation 5(2) of FEMA Notification No.20/2000-RB dated May 03, 2000 (as amended from time to time) and other terms and conditions stipulated by the Reserve Bank.

The Reserve Bank has notified this under FEMA 1999.

Sangeeta Das
Director

Press Release : 2014-2015/1408