

March 22, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Filing of Report under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to above, we are enclosing herewith disclosure in the prescribed format under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of proposed acquisition of 2,17,06,250 (Two Crore Seventeen Lacs Six Thousand Two Hundred Fifty) Equity Shares of Bajaj Corp Limited.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Bajaj Resources Limited**

Parul Gupta
Parul Gupta
Company Secretary



Encl: As above

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of Acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Bajaj Corp Limited
2.	Name of the acquirer(s)	Bajaj Resources Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	KNB Enterprises LLP
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation i.e. on or after March 29, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,17,06,250 shares from KNB Enterprises LLP constituting of 14.72% of the total Share Capital of the Target Company
	d. Total shares to be acquired as % of share capital of TC	Up to 2,17,06,250 shares constituting 14.72% of the total Share Capital of the Target Company
	e. Price at which shares are proposed to be acquired	The shares will be acquired by way of Block Deal through the Stock Exchange Mechanism.
	f. Rationale, if any, for the proposed transfer	Restructuring of promoter holding by inter-se transfer amongst promoter group entities
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (i) (a) (iii) of the SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.374.77
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable	The transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations.



		disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)									
	ii.	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Copies of the disclosure made during the previous 3 years prior to the date of the proposed acquisition is attached as Annexure – I.								
10.		Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulations 10 (i) (a) (iii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.								
11.		Shareholding details	<table> <tr> <th colspan="2">Before the proposed transaction</th><th colspan="2">After the proposed transaction</th></tr> <tr> <th>No. of shares /voting rights</th><th>% w.r.t total share capital of TC</th><th>No. of shares /voting Rights</th><th>% w.r.t total share capital of TC</th></tr> </table>	Before the proposed transaction		After the proposed transaction		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
Before the proposed transaction		After the proposed transaction									
No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC								
	a.	Acquirer(s) and PACs (other than sellers)(*)									
		- Bajaj Resources Limited	7,67,68,750 52.05 9,84,75,000 66.76								
	b.	Sellers									
		- KNB Enterprises LLP	2,17,81,250 14.77 75,000 0.05								

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Parul Gupta

Parul Gupta
Company Secretary
Bajaj Resources Limited



Date: March 22, 2017
Place: Mumbai