

IDBI Trusteeship Services Ltd.



Ref: 987/ITSL/OPR/2015
May27, 2015

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
---	---

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance of shares of Bajaj Corp Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of shares of Bajaj Corp Limited provided under Pledge Agreement by **BAJAJ RESOURCES LIMITED, SKB ROOP COMMERCIAL LLP, KNB ENTERPRISES LLP** currently pledged with IDBI Trusteeship Services Ltd acting in its capacity as a Debenture Trustee on behalf of Debenture holders.

For and on behalf of
IDBI Trusteeship Services Ltd



Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

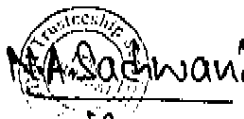
1. Name of the Target Company (TC)	Bajaj Corp Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee and holding the said shares as security for Debenture holders.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,39,90,000	9.4847 %	9.4847 %
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	1,39,90,000	9.4847 %	9.4847 %
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights acquired/disposal	80,95,000	5.4881%	5.4881%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	80,95,000	5.4881%	5.4881%



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,20,85,000	14.9728%	14.9728%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	2,20,85,000	14.9728%	14.9728%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	80,95,000 Equity Shares are pledged to IDBI Trusteeship Services Limited (the Debenture Trustee)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th May 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 14,75,00,000 /- (consisting of 14,75,00,000 equity shares of Rs. 1/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 14,75,00,000 /- (consisting of 14,75,00,000 equity shares of Rs. 1/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 14,75,00,000 /- (consisting of 14,75,00,000 equity shares of Rs. 1/- each)		

Note: 80,95,000 Equity Shares are pledged to IDBI Trusteeship Services Limited (the Debenture Trustee)

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: May 27, 2015