



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: +044-25267517/25270992, FAX: 91-44-25231264, Email: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

26.08.2014

Ref: BPL/ 268/ 14-15

Listing Department
The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 532989

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400051
SCRIP SYMBOL: BAFNAPHARM

ISIN: INE878I01014

Dear Sir

Sub: Results of Postal Ballot

Ref: (i) Our letter No.BPL/179/14-15 dated 21.07.2014
(ii) Our letter No.BPL/185/14-15 dated 24.07.2014

In continuation of the aforesaid letter we wish to inform you that,

pursuant to Section 110 and other applicable provisions, if any of The Companies Act, 2013, read with Rule 22 of The Companies (Management and Administration) Rules, 2014, the company has issued Postal Ballot notice dated 21.07.2014 wherein approval of the members of M/s. Bafna Pharmaceuticals Limited ("the company") was sought by way of Special Resolution through Postal Ballot (including electronic voting) to sell or otherwise dispose off the brand division (branded Generics Business) on Slump Sale Basis as an inseparable whole and on a going concern basis. The last date for receipt of the duly completed postal ballot forms was 23.08.2014 and further the e-voting for the same was closed at 6.00 PM on 23.08.2014.

The Company has appointed Mr. R. Balasubramaniam, Practicing Company Secretary, Chennai as Scrutinizer for conducting the process of Postal Ballot & e-voting in a fair and transparent manner. The Scrutinizer has submitted his report on 26.08.2014.

As per the said report, the results were announced by Mr. Bafna Mahaveer Chand, Chairman & Managing Director on 26.08.2014 at the Registered Office of the Company at 4.00 P.M and the same was uploaded in the website of the company i.e. www.bafnapharma.com. The results of the Postal Ballot as per the report of the Scrutinizer (enclosed) are as follows:



Factory: UNIT-I : 13, S.V. KOIL STREET, MADHAVARAM, CHENNAI-60, INDIA. PHONE: +044-25530329/25531965, E mail: factory@bafnapharma.com

UNIT-II : 147, Madhavaram Redhills High Road, Grantlyon Village, Vadakarai Post, Chennai-600 052. Phone: +044-26322900, E mail: factory1@bafnapharma.com

SI No	Particulars	No. of Postal Ballot Forms & e-votes	No. of equity shares
1	Total No. of votes casted including e-voting received	165	1,09,84,768
2	Less: Invalid no. of votes casted	9	1,28,434
3	Valid no. of votes casted (Net)	156	1,08,56,334
4	Votes casted in favour of the resolution out of the total votes casted	151	1,08,55,253
5	Votes casted against the resolution out of total valid votes casted	5	1,081

% of votes in favor of the resolution : 99.99%
 % of votes against the resolution : 0.01%

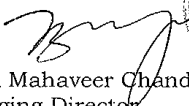
Accordingly, the Special Resolution under Item No.1 of the notice of Postal Ballot dated 21.07.2014 was declared as passed with requisite majority.

This is for your kind information and records. Kindly acknowledge the receipt.

Thanking you

Yours faithfully

For BAFNA PHARMACEUTICALS LIMITED


 Bafna Mahaveer Chand
 Managing Director

