



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE:+044-25267517/25270992, FAX:91-44-25231264, Email: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

Ref: BPL/ 429 /14-15

19.11.2014

Listing Department,
The Bombay Stock Exchange Limited,
P J Towers,
Dalal Street,
Mumbai – 400 001.
SCRIP CODE: 532989

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
SCRIP SYMBOL: BAFNAPHARM

ISIN: INE 878I01014

Dear Sir

Sub : Disclosure Under Clause 36 of the Listing Agreement – Reg.

We would like to inform you that, CRISIL has upgraded our rating as CRISIL BB–/stable (Upgraded from CRISIL D) for Long Term rating & CRISIL A4+ (Upgraded from CRISIL D) for Short term Rating in respect of Total bank facilities. The Copy of the letter received from CRISIL is also enclosed for your ready reference.

Kindly treat this as a compliance under Clause 36 of the Listing agreement in respect of intimation of Revision in Ratings.

This is for your kind information and records.

Thanking you

Yours faithfully

For BAFNA PHARMACEUTICALS LIMITED

R.S.Gowdhaman
Company Secretary
Encl: As Above