



AXIS/CO/CS/367/2016-17

15th July, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK LIMITED LEAVES THE MCLR'S UNCHANGED

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has reviewed the MCLR's to be effective from 18th July 2016 and have kept the rates unchanged.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You,

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary

Encl.: as above



Axis Bank cuts the MCLRs

Mumbai, July 15, 2016: Axis Bank, India's third largest Private Sector bank reviews and publishes the MCLR. The 1M and 3M MCLR's are reduced by 10 basis points, while the O/N, 6M, 1Yr, 2Yr and 3Yr MCLR's are reduced by 5 basis points.

MCLR's with effect from 18 July 2016:

Tenor	MCLR %
Overnight	8.90%
One month	8.95%
Three month	9.15%
Six month	9.25%
One year	9.30%
Two years	9.40%
Three years	9.45%

The new loans will be priced at the published internal benchmark MCLR's as mentioned above wef 18 July 2016.