



AXIS/CO/CS/613/2016-17

8th November, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

Dear Sir(s),

SUB: NEWS CLARIFICATION - AXIS BANK LIMITED

This is with reference to your email dated 8th November, 2016 citing the news item of 20th October, 2016 in the Economic Times, titled "3.2 million debit cards compromised; SBI, HDFC Bank, ICICI, YES Bank and Axis worst hit".

Our response to your questions in the above email is as under:

a) Whether such event / negotiations / article stated in published news were taking place?

Suspicious transactions were detected via Falcon system (which is used to detect fraudulent transactions based on certain rules) on credit cards on 1st September, 2016 and on debit cards on 15th and 16th September, 2016. The Bank was able to identify a third party machine (YES Bank / Hitachi) as a suspected point of compromise, and subsequently identified ATM cards that might have been used at this machine in the aforesaid period and may hence have been compromised.

Subsequent to this, the Bank has initiated steps to contain the repercussions including identification and blocking of BIN's (Bank Identification Number), sending SMS's to customers to change their PIN and resetting PIN in some possibly compromised cards (and sending SMS to the customers thereafter).

There was no compromise detected in any Axis Bank ATM machines.

b) Whether the company is aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations?

The Bank is not aware of any information that has not been announced to the Exchanges under Regulation 30 of the Listing Regulations.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Jaikram Sridharan
Chief Financial Officer