



Meritor Heavy Vehicle Systems, LLC
2135 West Maple Road
Troy, Michigan 48084-721 USA
800-535-5560 Tel

meritor.com

Date: 1st April, 2018

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: AUTOAXLES

To
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
Scrip code: 505010

To
Automotive Axles Limited
Hootagalli Industrial Area
Off. Hunsur Road
Mysuru – 570 018

Dear Sirs,

Sub: Disclosure as required under Securities and Exchange Board of India (Substantial Acquisition of shares and Takeover) Regulations, 2011

As required under Regulation 30(2) of the regulations under reference we, the Promoters of Automotive Axles Limited, hereby inform you that as of March 31, 2018 we hold 5,367,275 equity shares of Rs. 10/- each fully paid up, representing 35.52 % of equity capital of Automotive Axles Limited.

Thanking you,

Regards,

For Meritor Heavy Vehicle Systems, LLC

Mark R Schaitkin
Vice President and Secretary



MERITOR HEAVY VEHICLES SYSTEMS, LLC

Part A:

Annexure- 1

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:

1	Name of the Target Company("TC")	Automotive Axles Limited		
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. National Stock Exchange of India Limited b. BSE Limited		
3	Particulars of the shareholder(s):	Meritor Heavy Vehicle Systems, LLC		
a	Name of the person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting right of the TC Or			
b	Name(s) or promoter(s), members of the promoter group and persons acting in concert (PAC) with him			
4	Particulars of the holding person mentioned at 3 above			
	As of March 31, 2018 holding of:	No. of shares	% w.r.t total shares/voting capital Wherever applicable	% of Total diluted share/voting capital of TC(*)
	a. Shares:	5,367,275	35.52%	N.A
	b. Voting rights (otherwise than by shares)	Nil	Nil	N.A
	c. Warrants	Nil	Nil	N.A
	d. Convertible securities	Nil	Nil	N.A
	e. any other instruments that would entitle the holder to receive shares in the TC	Nil	Nil	N.A
	Total:	5,367,275	35.52%	N.A

(*) Diluted share/voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Troy, Michigan, USA
Date: 1st April, 2018

Meritor Heavy Vehicle Systems, LLC

Mark R Schaitkin
Vice President and Secretary