

CIN: L99999MH1997PLC111631

30th May, 2014

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Audited (Standalone & Consolidated) Financial Results for the Year Ended 31st March, 2014

Respected Sir,

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith Audited (Standalone & Consolidated) financial results for the year ended 31st March, 2014.

For Aurionpro Solutions Limited



Harsh Tarkas
Authorised Signatory

Aurionpro Solutions Limited

Statement of Standalone Audited Financial Results for the quarter and year ended 31 March 2014

PART-I		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
(a)	Revenue from operations	5,948.18	5,569.49	5,604.23	21,808.85	19,433.49
(b)	Other operating income	-	-	-	-	-
	Total income from operations	5,948.18	5,569.49	5,604.23	21,808.85	19,433.49
2	Expenses					
(a)	Software development and related expenses	4,182.23	2,841.92	2,919.14	12,890.01	9,883.91
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(754.25)	156.37	(248.27)	23.58	(269.84)
(c)	Employee benefits expense	1,429.37	1,364.04	1,699.82	5,711.13	5,292.81
(d)	Depreciation and amortisation	211.81	200.93	161.53	761.43	1,234.08
(e)	Other expenses	1,177.63	607.57	572.89	2,892.89	1,780.08
	Total expenses	6,266.79	5,170.83	5,105.11	22,279.04	17,921.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(308.61)	398.66	499.12	(470.19)	1,512.45
4	Other income	1,617.44	(109.83)	80.22	3,806.86	1,145.72
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,308.83	288.83	579.34	3,336.67	2,658.17
6	Finance costs	453.41	268.41	354.93	1,257.49	1,276.90
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	855.42	20.42	224.41	2,079.18	1,381.27
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax after exceptional items (7+8)	855.42	20.42	224.41	2,079.18	1,381.27
10	Tax expenses	(672.30)	(135.73)	84.80	(614.45)	190.19
11	Net profit from ordinary activities after tax (9-10)	1,527.72	156.15	139.61	2,693.63	1,191.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	1,527.72	156.15	139.61	2,693.63	1,191.08
14	Paid-up equity share capital (Face value of Rs 10 each)	1,809.82	1,796.82	1,681.04	1,809.82	1,681.04
15	Reserves excluding revaluation reserve as at Balance Sheet date	-	-	-	30,173.52	25,325.24
16	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)					
	Before extraordinary items					
	Basic (in Rs.)	8.48	0.44	0.85	15.29	7.29
	Diluted (in Rs.)	8.48	0.44	0.85	15.29	7.29
	After extraordinary items					
	Basic (in Rs.)	8.48	0.44	0.85	15.29	7.29
	Diluted (in Rs.)	8.48	0.44	0.85	15.29	7.29
	See accompanying notes to the financial results					

PART-II Select Information for the quarter and year ended 31 March, 2014

A		PARTICULARS OF SHAREHOLDING				
1	Public shareholding					
	Number of shares	1,16,52,795	1,16,12,695	1,11,46,424	1,16,52,795	1,11,46,424
	Percentage of shareholding	64.39%	64.63%	66.31%	64.39%	66.31%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	36,14,000	49,74,000	34,89,000	36,14,000	34,89,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.07%	78.26%	61.60%	56.07%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	19.97%	27.68%	20.75%	19.97%	20.75%
	b) Non-encumbered					
	- Number of Shares	28,31,403	13,81,503	21,75,003	28,31,403	21,75,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.93%	21.74%	38.40%	43.93%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	15.64%	7.69%	12.94%	15.64%	12.94%

B		Particulars	Quarter ended 31 March 2014
	Investor Complaints		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil



1. Statement of Assets and Liabilities:

		(Rs. in Lakhs)	
	Particulars	Audited as at March 31,2014	Audited as at March 31,2013
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,809.82	1,681.04
	(b) Reserves and surplus	30,173.52	25,325.24
	(c) Money received against Share Warrant	-	1,316.25
	(d) Equity Share Suspense	-	40.00
	Total Shareholders' funds	31,983.34	28,362.53
2	Share Application Money Pending Allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	22.05	1,600.58
	(b) Deferred tax liabilities (net)	151.67	441.42
	(c) Other long term liabilities	30.18	
	(d) Long-term provisions	171.08	72.21
	Total Non-current liabilities	374.98	2,114.21
4	Current liabilities		
	(a) Short-term borrowings	6,489.82	5,558.30
	(b) Trade payables	5,035.02	1,448.91
	(c) Other current liabilities	3,705.77	1,936.37
	(d) Short-term provisions	812.95	373.66
	Total Current liabilities	16,043.56	9,317.24
	TOTAL EQUITY AND LIABILITIES	48,401.88	39,793.98
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets	1,705.05	2,616.25
	(b) Non-current investments	12,152.55	17,355.70
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3,013.74	1,869.91
	(e) Other non-current assets	90.06	20.80
	Total Non-current assets	16,961.40	21,862.66
2	Current assets		
	(a) Inventories	754.25	777.83
	(b) Trade receivables	9,073.99	7,331.41
	(c) Cash and bank balance	1,353.69	654.04
	(d) Short-term loans and advances	16,344.15	9,160.13
	(e) Other current assets	3,914.40	7.91
	Total Current assets	31,440.48	17,931.32
	TOTAL ASSETS	48,401.88	39,793.98



2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2014.
3. The Company is an integrated business unit which addresses the software development and system integration vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
4. The Board has recommended a dividend of Rs.2 (20%) per equity shares of the face value of Rs.10/- each in its meeting held on 30th May, 2014 subject to approval of the members of the Company at the forthcoming Annual General Meeting.
5. The figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The figures for the previous quarter / year have been regrouped / reclassified / restated wherever necessary.
7. Pursuant to conversion of warrants, the Company has allotted 130,000 equity shares to one of the Promoters and Non-Executive Chairman & Director on 25th February 2014. The proceeds from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There are no variations between projected and actual utilization of funds.
8. The Company at their Board Meeting held on 27th March, 2014, has approved the draft scheme of amalgamation of Intellvisions Software Ltd with Aurionpro Solutions limited.
9. During the quarter ended 31 March 2014, the Company has entered into Share Purchase Agreement dated 14 March 2014 and 31 March 2014 with Aurionpro Holdings Pte. Ltd. for sale of two of its subsidiary namely Integro Technologies Pte. Ltd., Singapore and Aurionpro Solutions Pty Ltd, Australia for a consideration of USD 10,000,000 and USD 7,00,000 respectively.

For and on behalf of the Board



Amit Sheth

Vice Chairman & Managing Director

Place: Mumbai

Date: 30th May, 2014

Aurionpro Solutions Limited

Statement of consolidated Audited Financial Results for the quarter and year ended 31 March 2014

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net sales / income from operations	17,077.13	16,252.57	15,208.95	64,873.77	56,864.10
(b)	Other operating income	-	-	-	-	-
	Total Income from operations	17,077.13	16,252.57	15,208.95	64,873.77	56,864.10
2	Expenses					
(a)	Software development and related expenses	4,747.45	5,365.20	5,329.11	20,975.23	17,722.58
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(754.25)	156.37	(248.27)	23.58	(269.84)
(c)	Employee benefits expense	6,255.32	6,460.55	6,809.40	25,842.76	24,960.93
(d)	Depreciation and amortisation expense	1,269.76	796.52	117.38	3,618.31	3,226.30
(e)	Other expenses	4,932.69	1,939.42	2,020.31	10,420.53	6,699.21
	Total expenses	16,460.97	14,718.06	14,027.93	60,880.41	52,339.18
3	Profit from operations before other income, finance costs and exceptional items (1-2)	626.16	1,534.51	1,181.02	3,993.36	4,524.92
4	Other income	12.23	156.11	73.65	2,619.07	1,351.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	638.39	1,690.62	1,254.67	6,612.43	5,876.58
6	Finance costs	565.50	400.58	503.42	1,692.51	1,663.44
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	72.89	1,290.04	751.25	4,919.92	4,213.14
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	72.89	1,290.04	751.25	4,919.92	4,213.14
10	Tax expenses	(1,593.71)	154.17	(661.95)	(1,125.23)	(371.94)
11	Net Profit from ordinary activities after tax (8-10)	1,666.60	1,435.87	1,413.20	6,045.15	4,585.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,666.60	1,435.87	1,413.20	6,045.15	4,585.08
14	Minority interest	34.57	2.22	10.92	35.57	2.36
15	Net Profit for the period after minority interest (13-14)	1,632.03	1,433.65	1,402.28	6,009.58	4,582.72
16	Paid up equity share capital (Face value of Rs 10 each)	1,809.82	1,796.82	1,681.04	1,809.82	1,681.04
17	Reserves excluding revaluation reserves	-	-	-	58,212.57	44,182.35
18	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)					
	Before extraordinary items					
	Basic (in Rs.)	9.25	3.20	5.58	32.19	28.03
	Diluted (in Rs.)	9.25	3.20	5.58	32.19	28.03
	After extraordinary items					
	Basic (in Rs.)	9.25	3.20	5.58	32.19	28.03
	Diluted (in Rs.)	9.25	3.20	5.58	32.19	28.03

PART-II Select information for the quarter and year ended 31 March, 2014

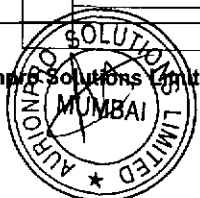
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	1,16,52,795	1,16,12,695	1,11,46,424	1,16,52,795	1,11,46,424
	Percentage of shareholding	64.39%	64.63%	66.31%	64.39%	66.31%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	36,14,000	49,74,000	34,89,000	36,14,000	34,89,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.07%	78.26%	61.60%	56.07%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	19.97%	27.68%	20.75%	19.97%	20.75%
	b) Non-encumbered					
	- Number of Shares	28,31,403	13,81,503	21,75,003	28,31,403	21,75,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.93%	21.74%	38.40%	43.93%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	15.64%	7.69%	12.94%	15.64%	12.94%

	Particulars	Quarter ended 31st March 2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



1. Statement of Assets and Liabilities:

		(Rs. in Lakhs)	
Particulars		Audited as at March 31,2014	Audited as at March 31,2013
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,809.82	1,681.04
(b)	Reserves and surplus	58,212.57	44,182.35
(c)	Application for Equity Warrants	-	1,316.25
(d)	Equity Share Suspense Account	-	40.00
	Total Shareholders' funds	60,022.39	47,219.64
2	Minority Interest	74.66	22.89
3	Non-current liabilities		
(a)	Long-term borrowings	2,476.73	1,779.56
(b)	Deferred tax liabilities (net)	188.15	487.50
(c)	Other long term liabilities	30.18	-
(d)	Long-term provisions	171.08	82.45
	Total Non-current liabilities	2,866.14	2,349.51
4	Current liabilities		
(a)	Short-term borrowings	12,943.27	11,918.51
(b)	Trade payables	7,927.55	5,901.87
(c)	Other current liabilities	8,403.14	5,471.12
(d)	Short-term provisions	814.75	509.82
	Total Current liabilities	30,088.71	23,801.32
	TOTAL EQUITY AND LIABILITIES	93,051.90	73,393.36
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets	32,014.01	27,517.73
	(b) Goodwill on Consolidation	13,789.12	8,916.67
	(c) Non-current investments	21.85	30.53
	(d) Long-term loans and advances	4,063.43	2,787.96
	(e) Other non-current assets	90.06	20.80
	(f) Deffered Tax Assets (Net)	1,945.01	918.91
	Total Non-current assets	51,923.48	40,192.60
2	Current assets		
(a)	Inventories	755.08	777.83
(b)	Trade receivables	19,362.10	19,624.98
(c)	Cash and bank balances	3,181.06	1,399.54
(d)	Short term Loans & Advances	16,988.19	10,677.90
(e)	Other current assets	841.99	720.51
	Total Current assets	41,128.42	33,200.76
	TOTAL ASSETS	93,051.90	73,393.36



2. The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their meeting held on, 30th May, 2014 in terms of Clause 41 of the Equity Listing Agreement.

3. Segment Reporting:

Particulars	Year ended	
	31.03.2014	31.03.2013
	Audited	Audited
I) Segment Revenue		
India	17,933.00	17,486.09
USA	35,486.84	27,382.32
Middleeast	7,794.83	6,288.49
Singapore	7,456.17	7,734.46
Others	3,341.76	5,280.18
Total	72,012.60	64,171.54
Inter-Segment Revenue	-7,138.83	-7,307.45
Net Income from Operations	64,873.77	56,864.09
II) Segment Results		
Profit or Loss before Tax and Interest		
India	-3,295.91	-739.48
USA	3,742.09	1,572.98
Middleeast	4,386.19	1,864.46
Singapore	628.12	1,678.08
Others	812.41	1,330.61
Unallocated	333.41	191.73
Total	6,606.31	5,898.38
Interest	1,692.51	1,685.25
Profit before Tax	4,913.80	4,213.13
III) Capital Employed		
(Segment Assets- Segment Liabilities)		
India	15,498.26	6,642.24
USA	11,714.14	3,111.50
Middleeast	23,745.80	15,725.30
Singapore	10,347.16	13,793.19
Others	200.24	903.30
Unallocated	-1,408.55	-4,851.52
Total	60,097.05	35,324.00

4. The Company has opted to publish only audited consolidated results. The audited standalone results of the Company are available on the Company's website, www.aurionpro.com
5. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 – 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
6. The Board has recommended a dividend of Rs. 2/- (20%) per equity shares of the face value of Rs.10/- each in its meeting held on 30th May, 2014 subject to approval of the members of the Company at the forthcoming Annual General Meeting.
7. As per the Company's audited standalone results for the year ended 31st March, 2014, turnover is Rs.21,808 Lacs (previous year Rs.19,433 Lacs), profit before tax is Rs.2,079 Lacs (previous year Rs.1,439 Lacs) and profit after tax is Rs.2,693 Lacs (previous year Rs. 1,191 Lacs)
8. The Profit before tax for the quarter ended 31st March, 2014 includes exceptional expenses of Rs.395 Lacs towards foreign currency translation loss, Rs.445 Lacs of provisioning for Bad-Debts, Rs.233 Lacs loss on scrap of fixed assets and Rs.415 Lacs towards debt reorganizing cost in US.
9. The figures for the previous year have been regrouped / reclassified / restated wherever necessary.
10. The consolidated results for the quarter ended 31st March 2014 are reviewed by the auditors.
11. Pursuant to conversion of warrants, the Company has allotted 130,000 equity shares to one of the Promoters and Non-Executive Chairman & Director on 25th February 2014. The proceeds from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There are no variations between projected and actual utilization of funds.
12. In the Board Meeting held on 27th March, 2014, Board of Directors has approved the draft scheme of amalgamation of Intellvisions Software Ltd. with Aurionpro Solutions limited.



13. During the quarter ended 31 March 2014, the Company has entered into Share Purchase Agreement dated 14 March 2014 and 31 March 2014 with Aurionpro Holdings Pte. Ltd. for sale of two of its subsidiary namely Integro Technologies Pte. Ltd., Singapore and Aurionpro Solutions Pty Ltd, Australia for a consideration of USD 10,000,000 and USD 7,00,000 respectively.

For and on behalf of the Board



Amit Sheth

Vice Chairman & Managing Director

Place: Mumbai

Date: 30th May, 2014