

11/08/2015

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

**Sub: Un-Audited (Standalone & Consolidated) Financial Results for the First Quarter
/Three Months Ended 30th June, 2015**

Respected Sir,

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the First Quarter/Three Months ended 30th June, 2015

For **Aurionpro Solutions Limited**



Mehul Raval

Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

				(Rs. in Lakhs)			
PART-I				Quarter ended		Year ended	
Sr. No.	Sr. No.	Particulars		30 June 2015	31 March 2015	30 June 2014	31 March 2015
				Unaudited	Unaudited	Unaudited	Audited
1		Income from operations					
	(a)	Revenue from operations		4,368.57	8,082.92	6,267.16	26,130.68
	(b)	Other operating income		-	-	-	-
		Total income from operations		4,368.57	8,082.92	6,267.16	26,130.68
2		Expenses					
	(a)	Software development and related expenses		656.41	3,934.95	3,072.50	13,994.49
	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		174.55	20.28	739.25	774.53
	(c)	Employee benefits expense		1,912.85	2,093.23	1,329.99	6,387.27
	(d)	Depreciation and amortisation		204.40	423.60	159.48	905.90
	(e)	Other expenses		961.43	1,038.73	558.77	2,922.29
		Total expenses		3,909.64	7,510.79	5,859.99	24,984.48
3		Profit from operations before other income, finance costs and exceptional items (1-2)		458.93	572.13	407.17	1,146.20
4		Other income		441.43	188.43	86.72	1,296.56
5		Profit from ordinary activities before finance costs and exceptional items (3+4)		900.36	760.56	493.89	2,442.76
6		Finance costs		184.61	338.42	256.91	1,051.56
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)		715.75	422.14	236.98	1,391.20
8		Exceptional items		-	-	-	-
9		Profit from ordinary activities before tax after exceptional items (7+8)		715.75	422.14	236.98	1,391.20
10		Tax expenses		173.44	195.45	73.88	414.13
11		Net profit from ordinary activities after tax (9-10)		542.31	226.69	163.10	977.07
12		Extraordinary items (net of tax expenses)		-	-	-	-
13		Net profit for the period (11-12)		542.31	226.69	163.10	977.07
14		Paid-up equity share capital (Face value of Rs 10 each)		1,985.43	1,985.43	1,809.82	1,985.43
15		Reserves excluding revaluation reserve as at Balance Sheet date		-	-	-	34,503.92
16		Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)					
		Before extraordinary items					
		Basic (in Rs.)		2.73	1.35	0.90	4.96
		Diluted (in Rs.)		2.73	1.35	0.90	4.96
		After extraordinary items					
		Basic (in Rs.)		2.73	1.35	0.90	4.96
		Diluted (in Rs.)		2.73	1.35	0.90	4.96

PART - II
A - Select Information for the quarter ended 30 June 2015

		Quarter ended			Year ended
Sr.	Particulars	30 June 2015	31 March 2015	30 June 2014	31 March 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	1,34,95,372	1,35,21,269	1,17,04,295	1,35,21,269
	Percentage of shareholding	67.97%	68.10%	64.67%	68.10%
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered - Number of shares	36,14,000	36,14,000	36,14,000	36,14,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.83%	57.07%	56.52%	57.07%
	-Percentage of shares (as a % of the total share capital of the company)	18.20%	18.20%	19.97%	18.20%
	b) Non-encumbered - Number of Shares	27,44,946	27,19,049	27,79,903	27,19,049
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.17%	42.93%	43.47%	42.93%
	-Percentage of shares (as a % of the total share capital of the company)	13.83%	13.70%	15.36%	13.70%

B - Investor Complaints

Sr.	Particulars	Quarter ended 30 June 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL



Standalone Notes: -

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11 August 2015. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2. The Company/Group has identified geographic segment as its primary segments on the basis of the location of assets. The Company's assets are predominantly located in India. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 on "Segmental Reporting" is required.
3. During the quarter ended 30 June 2015, the Company has earned foreign exchange gain of Rs 265.07 Lakhs (30 June 2014 quarter ended includes foreign exchange loss Rs 20.80 Lakhs).
4. Tax expenses for the quarter include deferred tax credit of Rs 131.98 Lakhs (30 June 2014 quarter ended Rs 71.22 Lakhs).
5. Pursuant to the scheme of Amalgamation of Intellvisions Software Ltd (ISL) with the Company, the results for the quarters ended 30 June 2015 and 31 March 2015 and year ended 31 March 2015 includes the results of merged entity for the period from 1 April 2015 to 30 June 2015 and 1 April 2014 to 31 March 2015, respectively giving effects to the scheme and are not strictly comparable to others quarters.
6. Software development and other related expenses include purchase of material of Rs 551.34 Lakhs (30 June 2014 quarter ended Rs 3,018.14 Lakhs).
7. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable with those of the current quarter.



For Aurionpro Solutions Limited



Amit Sheth

Co - Chairman and Managing Director

Place: Mumbai

Date: 11 August 2015

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

PART-I		(Rs.in Lakhs)			
Sr. No.	Sr. No.	Particulars	Quarter ended		
			30 June 2015	31 March 2015	30 June 2014
			Unaudited	Unaudited	Unaudited
					31 March 2015
					Audited
1		Income from operations			
	(a)	Net sales / income from operations	16,428.31	20,178.64	17,894.14
	(b)	Other operating income	-	-	-
		Total income from operations	16,428.31	20,178.64	17,894.14
2		Expenses			
	(a)	Software development and related expenses	4,859.82	8,207.42	5,823.60
	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.55	(8.19)	739.25
	(c)	Employee benefits expense	6,845.94	6,626.56	6,522.91
	(d)	Depreciation and amortisation expense	431.41	521.89	1,052.22
	(e)	Other expenses	2,122.42	2,293.36	1,668.27
		Total expenses	14,434.14	17,641.04	15,806.25
3		Profit from operations before other income, finance costs and exceptional items (1-2)	1,994.17	2,537.60	2,087.89
4		Other income	340.95	530.94	70.71
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	2,335.12	3,068.54	2,158.60
6		Finance costs	511.78	774.30	469.09
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,823.34	2,294.24	1,689.51
8		Exceptional items	-	(22,293.47)	-
9		Profit from ordinary activities before tax (7+8)	1,823.34	(19,999.23)	1,689.51
		Tax expense	171.23	(179.86)	153.54
11		Net profit from ordinary activities after tax (9-10)	1,652.11	(19,819.37)	1,535.97
12		Extraordinary Items (net of tax expenses)	-	-	-
13		Net profit for the period (11-12)	1,652.11	(19,819.37)	1,535.97
14		Minority interest	3.49	(11.38)	27.41
15		Net profit for the period after minority interest (13-14)	1,648.62	(19,807.99)	1,508.56
16		Paid up equity share capital (Face value of Rs 10 each)	1,967.28	1,967.28	1,809.82
17		Reserves excluding revaluation reserves	-	-	-
18		Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)			
		Before extraordinary items			
		Basic (in Rs.)	8.30	(100.99)	8.49
		Diluted (in Rs.)	8.30	(100.99)	8.47
		After extraordinary items			
		Basic (in Rs.)	8.30	(100.99)	8.49
		Diluted (in Rs.)	8.30	(100.99)	8.47
		EPS before exceptional items after tax			
		Basic (in Rs.)	-	12.67	-
		Diluted (in Rs.)	-	12.67	-

PART - II
A - Select Information for the quarter ended 30 June 2015

Sr.	Particulars	Quarter ended		
		30 June 2015	31 March 2015	30 June 2014
				31 March 2015
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	Number of shares	13,495,372	13,521,269	11,704,295
	Percentage of shareholding	67.97%	68.10%	64.67%
2	Promoters and promoter group Shareholding **			
	a) Pledged/Encumbered			
	- Number of shares	3,614,000	3,614,000	3,614,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.83%	57.07%	56.52%
	-Percentage of shares (as a % of the total share capital of the company)	18.20%	18.20%	19.97%
	b) Non-encumbered			
	- Number of Shares	2,744,946	2,719,049	2,779,903
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.17%	42.93%	43.48%
	-Percentage of shares (as a % of the total share capital of the company)	13.83%	13.70%	15.36%

B - Investor Complaints

Sr.	Particulars	Quarter ended 30 June 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



Consolidated Notes: -

1. The above results were reviewed & recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 11 August 2015 in terms of Clause 41 of the Equity Listing Agreement.
2. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
3. Other Income includes Foreign Exchange Gain / (Loss) of Rs 310.50 Lakhs for the quarter ended 30 June 2015 (Corresponding previous quarter amount being Rs 46.05 Lakhs).
4. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 - 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
5. The Company's standalone turnover is Rs 4,368.57 Lakhs, profit before tax is Rs 715.75 Lakhs and profit after tax is Rs 542.31 Lakhs for the quarter ended 30 June 2015 respectively.
6. Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.



For Aurionpro Solutions Limited



Amit Sheth

Co- Chairman and Managing Director

Place: Mumbai

Date: 11 August 2015