CIN : L24129KL1943GOI000371 Website: http://www.fact.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MAR 2016 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED , REGISTERED OFFICE:ELOOR, UDYOGAMANDAL, KOCHI.

(Rs.In Lakh)

Particulars	Standalone Three months ended			Standalone Year ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Audited	Audited	Audited	Audited
Income from operations a) Net Sales/Income from Operations(Net of Excise duty)	24226	41851	47279	173589	197394
b) Other Operating Income	1480	175	402	2288	1739
Total Income from Operations (Net)	25706	42026	47681	175887	199133
Expenses					
a. Cost of Materials Consumed	12681	29067	41738	107980	139525
b. Purchase of Stock in Trade	-17	115	-108	272	6928
c. Changes in Inventories of Finished Goods Work in progress and Stock in	2307	3749	-7722	17905	-58
d. Employee Benefits Expense	6548	5148	6601	24965	28278
e Depreciation & Amortisation Expense	374	541	577	1812	2021
f. Power & Fuel	4603	2000	5859	11998	14676
g. Other Expenditure	8301	6632	6039	32806	28119
Total Expenses	34777	48252	52984	197738	217689
Profit / Loss from Operations before Other Income,Finance costs and Exceptional Items (1-2)	-9071	-6226	-5303	-21851	-18556
Other Income (Interest)	200	157	174	610	600
Profit /Loss from ordinary activities before Finance cost and Exceptional Items (3+/-4)	-8871	-6069	-5129	-21241	-17956
Finance cost	7759	5871	5205	25213	19629
Profit /Loss from ordinary activities after Finance cost but before Exceptional Items(5+/-6)	-16630	-11940	-10334	-46454	-37585
Exceptional Item (-Income)/(+Expense)	-1235	0	3303	-1235	2406
Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-15395	-11940	-13637	-45219	-39991
Tax Expenses	0	0	0	0	0
Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-15395	-11940	-13637	-45219	-39991
Extraordinary Items (net of tax expense Rs.Lakhs)	0	0	0	0	0
Net Profit(+)/ Loss(-) for the period (11+/-12)	-15395	-11940	-13637	-45219	-39991
Share of profit/loss of associates	0	0	0	0	0
Minority Interest	0	0	0	0	0
Net profit /Loss after taxes, minority Interest and share of profit/Loss of Associates (13+/-14+/-15)	-15395	-11940	-13637	-45219	-39991
Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	0	0	0	0	0

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MAR 2016 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED , REGISTERED OFFICE:ELOOR, UDYOGAMANDAL, KOCHI.

(Rs.in Lakh)

Particulars	Standalone Three months ended			Standalone Year ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Audited	Audited	Audited	Audited
Earnings Per Share (EPS)					
i) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)					
(a) Basic	-2.38	-1.85	-2.11	-5.99	-6.18
(b) Diluted	-2.38	-1.85	-2.11	-5.99	-6.18
ii) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous					
(a) Basic	-2.38	-1.85	-2.11	-5.99	-6.18
(b) Diluted	-2.38	-1.85	-2.11	-5.99	-6.18

Notes:

There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.

Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.

Standalone figures for the Quarter ended 31.03.2016 are the balancing figures between year to date figures of 31.03.2016 and figures upto 31.12.2015. Standalone figures for the Quarter ended 31.03.2015 are the balancing figures between year to date figures of 31.03.2015 and figures upto 31.12.2014.

Auditors have given an unmodified report on the financial results of the company for the quarter and year ended 31.3.2016

These results have been approved at the meeting of the Board of Directors of the company held on 30.5.2016

Place: New Delhi
Date: 30.5.2016

Jaiveer Srivastava
CMD

AUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31-03-2016 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, REGISTERED OFFICE; 6TH FLOOR, UDYOGAMANDAL, KOCHI CIN - L24129KL1943GOI000371 Website http://www.fact.co.in

Rupees in lakh

PARTICULARS	Standalone Three Months ended			Standalone Year ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/0
	Audited	Audited	Audited	Audited	A
1.Segment Revenue					
a)Fertiliser	23199.00	41319.00	47107	170364.00	191
b)Petrochemical	13.00	19.00	27	61.00	
c)Unallocated	2579.00	1340.00	1747	5361.00	3
Less: Inter Segment Revenue	74.00	948.00	840	1399.00	1
Total	25706	42026	47681	175887	199
Net Sales/Income from Operations	25706	42026	47681	175887	199
2 Segment Results					
Profit(+)/Loss(-) Before tax and Interest					
a)Fertiliser	4275.00	-4282.00	-573.00	-11993.00	-62
b)Petrochemical	-691.00	-629.00	-345.00	-2582.00	41
c)Unallocated (Incl Non Recurring Items)	-111.00	39.00	-4397.00	53.00	-37
Total	-4957	-5312	-5640	-14438	-16
Less					
i.Interest (Incl Cash Rebate)	1751.00	6182.00	6275.00	29313.00	1992
ii Other un-allocable expenditure net of un-allocable income	2917.00	705.00	3037.00	5128.00	439
Add					
iii) Interest income	930.00	137.00	72.00	611.00	69
Total Profit Before Tax	-15395	11940	-13607	-45219	-399
3.Capital Employed					
(Segment asset - Segment liabilities)					
a)Fertiliser					
b)Petrochemical					
c)Others					
Total					

Standalone Statement of Assets and Liabilities

	Particulars	As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	64707.20	64707.20
	(b) Reserves and Surplus	-195595.75	-150374.40
	(c) Money Received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	-130888.55	-85667.20
(2)	**Share application money pending allotment**	0.00	0.00
(3)	**Non-current liabilities**		
	(a) Long-term borrowings	162713.36	16148.50
	(b) Long term Provisions	13155.46	21221.33
	Sub-total-Non-current liabilites	175868.82	37369.83
(4)	**Current liabilities**		
	(a) Short-term borrowings	18345.36	79156.87
	(b) Trade payables	57246.75	72338.44
	(c) Other current liabilities	38524.14	55311.92
	(d) Short term Provisions	4053.72	4588.15
	Sub-total-Current liabilites	118169.97	211395.38
	TOTAL-EQUITY AND LIABILITIES	163150.24	163098.01
B	**ASSETS**		
(1)	**Non-current assets**		
	(a) Fixed assets	29159.18	30666.51
	(b) Non-current investments	366.55	366.55
	(c) Deferred tax assets (net)	0.00	0.00
	(d)Long-term loans and advances	845.48	786.93
	(e)Other non-current assets	0.45	0.43
	Sub-total-Non-current assets	30371.66	31820.42
(2)	**Current assets**		
	(a)Current investments	0.00	0.00
	(b)Inventories	38862.03	55132.75
	(c)Trade receivables	710.24	1021.41
	(d)Cash and Cash equivalants	5757.03	8838.71
	(e)Short-term loans and advances	16122.01	14369.67
	(f)Other current assets	71327.27	52016.05
	Sub-total-Current assets	132778.58	131277.59
	TOTAL ASSETS	163150.24	163098.01

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चार्टर्ड एक्कौन्टेन्टस
K. VARGHESE & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of The Fertilisers And Chemicals Travancore Limited

1. We have audited the accompanying standalone financial results of **The Fertilisers And Chemicals Travancore Limited** ("the Company"), for the year ended 31st March, 2016 ("the Statements"), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgement, including the assessments of the risk of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
   (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2016.

4. We draw attention to Note No. 33 to the standalone financial statement. The Company has accumulated Loss amounting to Rs 1,95,660.28 Lakhs and its net worth has been fully eroded, the Company has incurred a net loss during the current and previous years. This condition indicates the existence of material uncertainty which may cast significant doubt as

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CHARTERED ACCOUNTANTS

to the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note.

Our opinion is not modified in respect of this matter

5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. VARGHESE & Co.
Chartered Accountants
(Firm Registration No. 004525S)

Sam Varghese
Partner
(Membership No. 216979)

New Delhi
30th May, 2016

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