



ADI FINECHEM

# ADI FINECHEM LIMITED

Regd. Office : 1<sup>st</sup> Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,  
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com

CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

29<sup>th</sup> April, 2016.

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza,

Plot no. C/1, G Block

Bandra-kurla Complex

Bandra (E)

Mumbai – 400 051.

To,

**Department of Corporate Services,  
BSE Limited.**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

**Ref : BSE Code: 530117 and NSE Symbol: 'ADI'**

Dear Sirs,

**Sub.: Submission of Audited Financial Results for the Year ended March 31, 2016.**

With reference to above, we wish to inform you that we have placed on BSE Listing Centre (for BSE) and NEAPS (for NSE), the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Statement in prescribed formats (Annexures I & IX) containing Audited Financial Results for the year and quarter ended March 31, 2016,
2. Auditors' Report on the Audited Financial Results on standalone basis and
3. Form A – (for audit report with unmodified opinion) as per the requirement of regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,

For Adi Finechem Limited,


Rajen Jhaveri

Chief Financial Officer & Company Secretary

Encl: as above

ADI FINECHEM LIMITED						
Regd. Office: 1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, : Ahmedabad - 380059						
Ph.: 079-32908752/29701675, Email Id: cs@adifinechem.com; Website: www.adifinechem.com						
CIN: L15140GJ1985PLC007845						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2016						
PART I	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from operations					
	a. Net Sales/income from Operations (Net of Excise duty)	4,068.86	3,865.54	3,668.21	14,989.86	14,966.53
	b. Other operating income	73.71	74.62	29.45	182.23	95.37
	Total income from operations (Net)	4,142.57	3,940.16	3,697.66	15,172.09	15,061.90
2	Expenses					
	a. Cost of materials consumed	2,580.25	2,214.54	2,451.06	10,021.81	10,080.40
	b. Changes in Inventory of Finished Goods, Work-in					
	-Progress	(125.73)	291.33	2.63	(71.11)	(188.90)
	c. Employee benefits expense	172.07	212.78	195.69	773.09	740.41
	d. Power and Fuel	255.72	265.46	270.53	1,109.49	1,164.39
	e. Depreciation	77.40	75.92	63.59	299.43	221.65
	f. Other Expenses	377.64	242.37	233.90	1,086.58	780.27
	Total expenses	3,337.35	3,302.40	3,217.40	13,219.2891	12,798.22
3	Profit / (Loss) from Operations before Other					
	Income, finance costs, exceptional items (1-2)	805.22	637.76	480.26	1,952.80	2,263.68
4	Other Income	54.71	7.21	17.19	82.00	65.30
5	Profit / (Loss) from ordinary activities before					
	finance costs & exceptional items (3 +/- 4)	859.93	644.97	497.45	2,034.80	2,328.98
6	Finance costs	97.40	102.87	78.88	379.43	273.95
7	Profit / (Loss) from ordinary activities after					
	finance costs but before exceptional items (5+/- 6)	762.53	542.10	418.57	1,655.37	2,055.03
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax					
	(7+/- 8)	762.53	542.10	418.57	1,655.37	2,055.03
10	Tax expense	262.80	171.66	115.39	595.43	686.47
11	Net Profit/(Loss) from ordinary activities after tax					
	(9 + / - 10)	499.73	370.44	303.18	1,059.94	1,368.56
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	499.73	370.44	303.18	1,059.94	1,368.56
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,379.40	1,379.40	1,379.40
15	Reserves excluding revaluation reserve as per balance					
	sheet of previous accounting year	-	-	-	4,946.13	4301.25
16	Earning Per Share (EPS) of Rs. 10/- each					
	i Before Extraordinary items (not annualised)					
	(a) Basic	3.62	2.69	2.20	7.68	9.92
	(b) Diluted	3.62	2.69	2.20	7.68	9.92
	ii After Extraordinary items (not annualised)					
	(a) Basic	3.62	2.69	2.20	7.68	9.92
	(b) Diluted	3.62	2.69	2.20	7.68	9.92

FOR, ADI FINECHEM LIMITED

  
NAHOOSH J. JARIWALA  
MANAGING DIRECTOR



Statement of Assets and Liabilities		(Rs. in Lakhs)	
		As At	As At
		31.03.2016	31.03.2015
		(Audited)	(Audited)
<b>A</b>	<b>Equity And Liabilities</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Capital	1,379.40	1,379.40
	(b) Reserve & Surplus	4,946.13	4,301.25
	(c) Money received against share warrants	-	-
	Sub total - Shareholders' Funds	6,325.53	5,680.65
<b>2</b>	<b>Non- Current Liabilities</b>		
	(a) Long Term Borrowings	1,152.27	1,390.77
	(b) Deferred Tax Liabilities (net)	772.31	607.65
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	32.20	27.53
	Sub total - Non- Current Liabilities	1,956.78	2,025.95
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	1,699.78	1,233.42
	(b) Trade Payables	336.45	484.50
	(c) Other Current Liabilities	790.56	596.05
	(d) Short Term Provisions	528.19	521.65
	Sub total - Current Liabilities	3,354.98	2,835.62
	<b>Total Equity and Liabilities</b>	<b>11,637.29</b>	<b>10,542.22</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	7,867.33	6,942.55
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	-	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans and Advances	20.44	9.20
	(f) Other Non Current Assets	-	-
	Sub total - Non-Current Assets	7,887.77	6,951.75
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1,341.62	1,327.28
	(c) Trade Receivables	1,912.82	1,746.78
	(d) Cash & cash equivalents	24.15	16.38
	(e) Short Term Loans & Advances	470.26	498.27
	(f) Other Current Assets	0.67	1.76
	Sub total - Current Assets	3,749.52	3,590.47
	<b>Total Assets</b>	<b>11,637.29</b>	<b>10,542.22</b>
		For Adi Finechem Limited,	
Place : Ahmedabad		Nahoosh J. Jariwala	
Date : April 29, 2016		Managing Director	

FOR, ADI FINECHEM LIMITED

  
NAHOOSH J. JARIWALA  
MANAGING DIRECTOR



## **Jhaveri Shah & Co**

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (79) 26422767/ 26422768 Fax: (79) 26461753 e-mail: jhaverishah@yahoo.com

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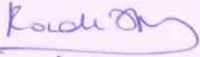
### **INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF ADI FINECHEM LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of ADI FINECHEM LIMITED ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - I. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - II. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2016.



4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Jhaveri Shah & Co  
Chartered Accountants  
FRN : 127390W

  
Ronak Shah  
Partner  
M No : 102249



Place: Ahmedabad  
Date: 29<sup>th</sup> April, 2016



# ADI FINECHEM LIMITED

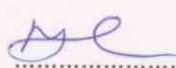

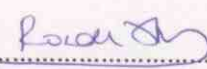

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## Form A (for Audit Report with unmodified opinion)

Pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

1	Name of Company	Adi Finechem Limited  (BSE Code: 530117, NSE Symbol: ADI AND ASE Code: 24855)
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit Observation	Un-Modified
4	Frequency of Observation	Not Applicable
5	To be Signed by-	
	CEO/Managing Director	 ..... (Shri Nahoosh Jariwala)
	CFO	 ..... (Rajen Jhaveri)
	Auditor of the Company	 ..... (Ronak Shah)
	Audit Committee Chairman	 ..... (Shri Jayesh Shah)

Place: Ahmedabad

Date: April 29, 2016