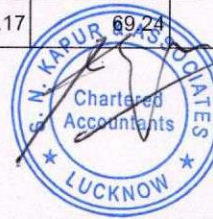
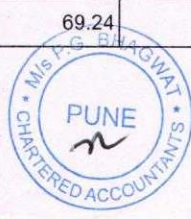


**HEAD OFFICE : MANIPAL - 576 104 ; KARNATAKA**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016**

(₹ in Lakhs)

| Particulars                                                                                      | Quarter Ended<br>31.03.2016<br>(Audited) | Quarter Ended<br>31.12.2015<br>(Reviewed) | Quarter Ended<br>31.03.2015<br>(Audited) | Year Ended<br>31.03.2016<br>(Audited) | Year Ended<br>31.03.2015<br>(Audited) | Year ended<br>31.03.2016<br>Consolidated<br>(Audited) | Year ended<br>31.03.2015<br>Consolidated<br>(Audited) |
|--------------------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <b>1 Interest Earned (a + b + c + d)</b>                                                         | <b>568,237</b>                           | <b>563,718</b>                            | <b>580,481</b>                           | <b>2,319,778</b>                      | <b>2,161,516</b>                      | <b>2,319,778</b>                                      | <b>2,161,516</b>                                      |
| a) Interest / Discount on Advances / Bills                                                       | 424,862                                  | 426,813                                   | 423,334                                  | 1,731,852                             | 1,612,000                             | 1,731,852                                             | 1,612,000                                             |
| b) Income on Investments                                                                         | 134,920                                  | 129,722                                   | 138,608                                  | 528,457                               | 488,738                               | 528,457                                               | 488,738                                               |
| c) Interest on balances with Reserve Bank of India and other Inter Bank Funds                    | 8,437                                    | 7,157                                     | 18,539                                   | 59,365                                | 58,870                                | 59,365                                                | 58,870                                                |
| d) Others                                                                                        | 18                                       | 26                                        | -                                        | 104                                   | 1,908                                 | 104                                                   | 1,908                                                 |
| <b>2 Other Income</b>                                                                            | <b>84,228</b>                            | <b>55,107</b>                             | <b>79,432</b>                            | <b>250,873</b>                        | <b>210,959</b>                        | <b>263,362</b>                                        | <b>224,942</b>                                        |
| <b>3 TOTAL INCOME (1 + 2)</b>                                                                    | <b>652,465</b>                           | <b>618,825</b>                            | <b>659,913</b>                           | <b>2,570,651</b>                      | <b>2,372,475</b>                      | <b>2,583,140</b>                                      | <b>2,386,458</b>                                      |
| <b>4 Interest Expended</b>                                                                       | <b>422,055</b>                           | <b>412,114</b>                            | <b>438,176</b>                           | <b>1,721,308</b>                      | <b>1,609,487</b>                      | <b>1,721,240</b>                                      | <b>1,609,425</b>                                      |
| <b>5 Operating Expenses (i) + (ii)</b>                                                           | <b>128,875</b>                           | <b>113,805</b>                            | <b>101,604</b>                           | <b>428,424</b>                        | <b>362,259</b>                        | <b>428,259</b>                                        | <b>362,113</b>                                        |
| i) Employees Cost                                                                                | 81,958                                   | 74,368                                    | 58,784                                   | 271,564                               | 222,944                               | 271,646                                               | 223,007                                               |
| ii) Other Operating Expenses                                                                     | 46,917                                   | 39,437                                    | 42,820                                   | 156,860                               | 139,315                               | 156,613                                               | 139,106                                               |
| <b>6 TOTAL EXPENDITURE (4 + 5)</b>                                                               | <b>550,930</b>                           | <b>525,919</b>                            | <b>539,780</b>                           | <b>2,149,732</b>                      | <b>1,971,746</b>                      | <b>2,149,499</b>                                      | <b>1,971,538</b>                                      |
| (excluding Provisions and Contingencies)                                                         |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| <b>7 OPERATING PROFIT (3 - 6)</b>                                                                | <b>101,535</b>                           | <b>92,906</b>                             | <b>120,133</b>                           | <b>420,919</b>                        | <b>400,729</b>                        | <b>433,641</b>                                        | <b>414,920</b>                                        |
| (before Provisions and Contingencies)                                                            |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| 8 Provisions (other than tax) and Contingencies                                                  | 241,183                                  | 87,523                                    | 71,530                                   | 434,810                               | 201,133                               | 434,810                                               | 201,133                                               |
| 9 Exceptional Items (refer to note no 6)                                                         | 88,264                                   | -                                         | -                                        | 88,264                                | -                                     | 88,264                                                | -                                                     |
| <b>10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 - 8 - 9)</b>                  | <b>(227,912)</b>                         | <b>5,383</b>                              | <b>48,603</b>                            | <b>(102,155)</b>                      | <b>199,596</b>                        | <b>(89,433)</b>                                       | <b>213,787</b>                                        |
| 11 Tax Expense                                                                                   | (12,095)                                 | 17,350                                    | 6,911                                    | 62,194                                | 47,303                                | 62,292                                                | 47,379                                                |
| a) Provision for Taxes                                                                           | 9,834                                    | 4,665                                     | 6,673                                    | 53,695                                | 30,910                                | 53,793                                                | 30,986                                                |
| b) DTA/DTL/MAT                                                                                   | (21,929)                                 | 12,685                                    | 238                                      | 8,499                                 | 16,393                                | 8,499                                                 | 16,393                                                |
| <b>12 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10 - 11)</b>                 | <b>(215,817)</b>                         | <b>(11,967)</b>                           | <b>41,692</b>                            | <b>(164,349)</b>                      | <b>152,293</b>                        | <b>(151,725)</b>                                      | <b>166,408</b>                                        |
| 13 Extraordinary items (net of Tax Expense)                                                      | -                                        | -                                         | -                                        | -                                     | -                                     | -                                                     | -                                                     |
| <b>14 Net Profit (+) / Loss (-) for the period (12 - 13)</b>                                     | <b>(215,817)</b>                         | <b>(11,967)</b>                           | <b>41,692</b>                            | <b>(164,349)</b>                      | <b>152,293</b>                        | <b>(151,725)</b>                                      | <b>166,408</b>                                        |
| 15 Paid-up Equity Share Capital<br>(Face value of ₹ 10/- per share)                              | 70,337                                   | 66,206                                    | 66,206                                   | 70,337                                | 66,206                                | 70,337                                                | 66,206                                                |
| 16 Reserves excluding Revaluation Reserves<br>(as per Balance Sheet of Previous Accounting Year) | 1,002,225                                | 1,147,824                                 | 1,147,824                                | 1,002,225                             | 1,147,824                             | 1,139,795                                             | 1,272,570                                             |
| <b>17 Analytical Ratios</b>                                                                      |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| i) Percentage of shares held by Government of India                                              | 65.17                                    | 69.24                                     | 69.24                                    | 65.17                                 | 69.24                                 | 65.17                                                 | 69.24                                                 |
| ii) Capital Adequacy Ratio (%) :                                                                 |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| Basel II                                                                                         | 11.68                                    | 11.21                                     | 10.92                                    | 11.68                                 | 10.92                                 | NA                                                    | NA                                                    |
| Basel III                                                                                        | 11.16                                    | 10.91                                     | 10.54                                    | 11.16                                 | 10.54                                 | NA                                                    | NA                                                    |
| iii) Earning per Share (in ₹)                                                                    |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| Basic and diluted EPS before and after Extraordinary items, net of Tax Expense [not annualised]  | (33.27)                                  | (1.78)                                    | 6.67                                     | (24.82)                               | 24.38                                 | (22.91)                                               | 26.69                                                 |
| iv) NPA Ratios:                                                                                  |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| a) Gross NPA                                                                                     | 1,383,216                                | 960,280                                   | 644,238                                  | 1,383,216                             | 644,238                               | 1,383,216                                             | 644,238                                               |
| b) Net NPA                                                                                       | 901,487                                  | 621,047                                   | 384,365                                  | 901,487                               | 384,365                               | 901,487                                               | 384,365                                               |
| c) Percentage of Gross NPA                                                                       | 6.70                                     | 4.61                                      | 3.13                                     | 6.70                                  | 3.13                                  | 6.70                                                  | 3.13                                                  |
| d) Percentage of Net NPA                                                                         | 4.48                                     | 3.04                                      | 1.90                                     | 4.48                                  | 1.90                                  | 4.48                                                  | 1.90                                                  |
| v) Return on Assets (Annualised) - %                                                             | (2.60)                                   | -0.16                                     | 0.58                                     | (0.49)                                | 0.58                                  | (0.49)                                                | 0.58                                                  |
| <b>18 Public Shareholding</b>                                                                    |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| - Number of Shares                                                                               | 244976741                                | 203664284                                 | 203664284                                | 244976741                             | 203664284                             | 244976741                                             | 203664284                                             |
| - Percentage of Shareholding                                                                     | 34.83                                    | 30.76                                     | 30.76                                    | 34.83                                 | 30.76                                 | 34.83                                                 | 30.76                                                 |
| <b>19 Promoters and Promoter Group Shareholding</b>                                              |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| a) Pledged / Encumbered                                                                          |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| - Number of Shares                                                                               | NIL                                      | NIL                                       | NIL                                      | NIL                                   | NIL                                   | NIL                                                   | NIL                                                   |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | NIL                                      | NIL                                       | NIL                                      | NIL                                   | NIL                                   | NIL                                                   | NIL                                                   |
| - Percentage of Shares (as a % of the total share capital of the Bank)                           | NIL                                      | NIL                                       | NIL                                      | NIL                                   | NIL                                   | NIL                                                   | NIL                                                   |
| b) Non - Encumbered                                                                              |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| - Number of Shares                                                                               | 45,83,94,888                             | 45,83,94,888                              | 45,83,94,888                             | 45,83,94,888                          | 45,83,94,888                          | 45,83,94,888                                          | 45,83,94,888                                          |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 100.00                                   | 100.00                                    | 100.00                                   | 100.00                                | 100.00                                | 100.00                                                | 100.00                                                |
| - Percentage of Shares (as a % of the total share capital of the Bank)                           | 65.17                                    | 69.24                                     | 69.24                                    | 65.17                                 | 69.24                                 | 65.17                                                 | 69.24                                                 |



**SEGMENT WISE REPORTING FOR THE YEAR ENDED MARCH 31, 2016**

(₹ in lakhs)

| PARTICULARS                                                                         | Quarter Ended<br>31.03.2016<br>(Audited) | Quarter Ended<br>31.12.2015<br>(Reviewed) | Quarter Ended<br>31.03.2015<br>(Audited) | Year Ended<br>31.03.2016<br>(Audited) | Year Ended<br>31.03.2015<br>(Audited) | Year ended<br>31.03.2016<br>Consolidated<br>(Audited) | Year ended<br>31.03.2015<br>Consolidated<br>(Audited) |
|-------------------------------------------------------------------------------------|------------------------------------------|-------------------------------------------|------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------------------|-------------------------------------------------------|
| <b>Part A: Business Segment</b>                                                     |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| <b>Segment Revenue</b>                                                              |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| a) Treasury Operations                                                              | 180,206                                  | 159,733                                   | 190,940                                  | 691,269                               | 623,249                               | 691,269                                               | 623,249                                               |
| b) Corporate / Wholesale Banking Operations                                         | 162,589                                  | 213,148                                   | 313,553                                  | 900,524                               | 1,105,746                             | 900,524                                               | 1,103,473                                             |
| c) Retail Banking Operations                                                        | 298,098                                  | 238,417                                   | 147,080                                  | 945,730                               | 616,477                               | 945,730                                               | 615,210                                               |
| d) Other Banking Operations                                                         | 11,571                                   | 7,528                                     | 8,340                                    | 33,128                                | 25,325                                | 45,618                                                | 42,848                                                |
| Less : Inter Segment Revenue                                                        | -                                        | -                                         | -                                        | -                                     | -                                     | -                                                     | -                                                     |
| <b>Net Sales / Income from operation</b>                                            | <b>652,464</b>                           | <b>618,826</b>                            | <b>659,913</b>                           | <b>2,570,651</b>                      | <b>2,370,797</b>                      | <b>2,583,141</b>                                      | <b>2,384,780</b>                                      |
| <b>Segment Results</b>                                                              |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| a) Treasury Operations                                                              | 13,394                                   | 24,566                                    | 33,393                                   | 94,550                                | 108,770                               | 94,550                                                | 108,770                                               |
| b) Corporate / Wholesale Banking Operations                                         | 26,656                                   | 32,122                                    | 59,358                                   | 155,341                               | 194,344                               | 155,341                                               | 194,344                                               |
| c) Retail Banking Operations                                                        | 50,202                                   | 37,640                                    | 28,367                                   | 163,139                               | 108,350                               | 163,139                                               | 108,350                                               |
| d) Other Banking Operations                                                         | 1,956                                    | 1,177                                     | 1,557                                    | 5,715                                 | 4,451                                 | 18,339                                                | 18,566                                                |
| <b>TOTAL</b>                                                                        | <b>92,208</b>                            | <b>95,505</b>                             | <b>122,675</b>                           | <b>418,745</b>                        | <b>415,915</b>                        | <b>431,369</b>                                        | <b>430,030</b>                                        |
| <b>Less:</b>                                                                        |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| I) Interest                                                                         | -                                        | -                                         | -                                        | -                                     | -                                     | -                                                     | -                                                     |
| II) Other Un - Allocated Expenditure<br>(Includes Exceptional item refer note no 6) | 320,120                                  | 90,122                                    | 74,072                                   | 520,900                               | 217,997                               | 520,802                                               | 217,921                                               |
| Add: Other Un - Allocable Income                                                    | -                                        | -                                         | -                                        | -                                     | 1,678                                 | -                                                     | 1,678                                                 |
| <b>Profit Before Tax:</b>                                                           | <b>(227,912)</b>                         | <b>5,383</b>                              | <b>48,603</b>                            | <b>(102,155)</b>                      | <b>199,596</b>                        | <b>(89,433)</b>                                       | <b>213,787</b>                                        |
| Income Tax (Net)                                                                    | (12,095)                                 | 17,350                                    | 6,911                                    | 62,194                                | 47,303                                | 62,292                                                | 47,379                                                |
| Extraordinary Profit / (Loss)                                                       | -                                        | -                                         | -                                        | -                                     | -                                     | -                                                     | -                                                     |
| <b>Net Profit</b>                                                                   | <b>(215,817)</b>                         | <b>(11,967)</b>                           | <b>41,692</b>                            | <b>(164,349)</b>                      | <b>152,293</b>                        | <b>(151,725)</b>                                      | <b>166,408</b>                                        |
| <b>Capital employed:</b>                                                            |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| <b>(Segment Assets-Segment Liabilities)</b>                                         |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| a) Treasury Operations                                                              | 279,098                                  | 287,134                                   | 285,907                                  | 279,098                               | 285,907                               | 279,098                                               | 285,907                                               |
| b) Corporate / Wholesale Banking Operations                                         | 498,988                                  | 633,380                                   | 542,380                                  | 498,988                               | 542,380                               | 498,988                                               | 542,380                                               |
| c) Retail Banking Operations                                                        | 204,251                                  | 178,285                                   | 227,444                                  | 204,251                               | 227,444                               | 204,251                                               | 227,444                                               |
| d) Other Banking Operations                                                         | 84,771                                   | 94,162                                    | 89,311                                   | 84,771                                | 89,311                                | 84,771                                                | 89,311                                                |
| e) Unallocated Assets                                                               | 240,691                                  | 165,142                                   | 160,836                                  | 240,691                               | 160,836                               | 378,261                                               | 285,582                                               |
| <b>Total</b>                                                                        | <b>1,307,799</b>                         | <b>1,358,103</b>                          | <b>1,305,878</b>                         | <b>1,307,799</b>                      | <b>1,305,878</b>                      | <b>1,445,369</b>                                      | <b>1,430,624</b>                                      |
| <b>Part B: Geographic Segment</b>                                                   |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| <b>Revenue:</b>                                                                     |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| Domestic Operations                                                                 | 626,600                                  | 594,649                                   | 632,203                                  | 2,476,430                             | 2,269,309                             | 2,488,920                                             | 2,283,292                                             |
| Foreign Operations                                                                  | 25,864                                   | 24,177                                    | 27,710                                   | 94,221                                | 101,488                               | 94,221                                                | 101,488                                               |
| <b>Total</b>                                                                        | <b>652,464</b>                           | <b>618,826</b>                            | <b>659,913</b>                           | <b>2,570,651</b>                      | <b>2,370,797</b>                      | <b>2,583,141</b>                                      | <b>2,384,780</b>                                      |
| <b>Assets:</b>                                                                      |                                          |                                           |                                          |                                       |                                       |                                                       |                                                       |
| Domestic Operations                                                                 | 27,212,027                               | 26,201,260                                | 26,397,839                               | 27,212,027                            | 26,397,839                            | 27,348,618                                            | 26,521,777                                            |
| Foreign Operations                                                                  | 3,584,717                                | 4,024,824                                 | 3,915,686                                | 3,584,717                             | 3,915,686                             | 3,584,717                                             | 3,915,686                                             |
| <b>Total</b>                                                                        | <b>30,796,744</b>                        | <b>30,226,084</b>                         | <b>30,313,525</b>                        | <b>30,796,744</b>                     | <b>30,313,525</b>                     | <b>30,933,335</b>                                     | <b>30,437,463</b>                                     |

(₹ in lakhs)

| <b>SUMMARISED BALANCE SHEET</b>                        | As on<br>31.03.2016<br>(Stand Alone<br>Audited) | As on<br>31.03.2015<br>(Stand Alone<br>Audited) | As on<br>31.03.2016<br>(Consolidated<br>Audited) | As on<br>31.03.2015<br>(Consolidated<br>Audited) |
|--------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| <b>CAPITAL AND LIABILITIES:</b>                        |                                                 |                                                 |                                                  |                                                  |
| Capital                                                | 70,337                                          | 66,206                                          | 70,337                                           | 66,206                                           |
| Share Application Money (Pending Allotment)            | 74,000                                          | -                                               | 74,000                                           | -                                                |
| Reserves and Surplus                                   | 1,163,460                                       | 1,239,672                                       | 1,301,031                                        | 1,364,418                                        |
| Deposits                                               | 26,173,534                                      | 25,538,810                                      | 26,172,624                                       | 25,538,006                                       |
| Borrowings                                             | 2,550,120                                       | 2,650,298                                       | 2,550,120                                        | 2,650,298                                        |
| Other Liabilities and Provisions                       | 765,293                                         | 818,539                                         | 765,223                                          | 818,535                                          |
| <b>TOTAL</b>                                           | <b>30,796,744</b>                               | <b>30,313,525</b>                               | <b>30,933,335</b>                                | <b>30,437,463</b>                                |
| <b>ASSETS:</b>                                         |                                                 |                                                 |                                                  |                                                  |
| Cash and Balances with Reserve Bank of India           | 1,333,856                                       | 1,197,454                                       | 1,333,856                                        | 1,197,454                                        |
| Balances with Banks and Money at Call and Short Notice | 1,587,682                                       | 1,185,681                                       | 1,587,682                                        | 1,185,681                                        |
| Investments                                            | 6,862,187                                       | 6,933,966                                       | 6,998,754                                        | 7,057,908                                        |
| Advances                                               | 20,136,849                                      | 20,271,982                                      | 20,136,849                                       | 20,271,982                                       |
| Fixed Assets                                           | 240,691                                         | 160,836                                         | 240,697                                          | 160,842                                          |
| Other Assets                                           | 635,479                                         | 563,606                                         | 635,497                                          | 563,596                                          |
| <b>TOTAL</b>                                           | <b>30,796,744</b>                               | <b>30,313,525</b>                               | <b>30,933,335</b>                                | <b>30,437,463</b>                                |



## NOTES:

1. The above financial results were approved by the Board of Directors of the Bank at the meeting held on May 17, 2016.
2. The Bank has followed the same Accounting Policies in preparation of this financial results as were followed in the Annual Financial Statements for the year ended 31.03.2015.
3. Financial results for the period ended March 31, 2016 have been arrived at after considering provisions for Standard Assets, Non Performing Advances and Depreciation / Provision on Investments as per Reserve Bank of India guidelines. Provision for Income Tax (net of DTA / DTL), Depreciation on Fixed Assets and other necessary provisions have been made.
4. In terms of RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website.
5. i. During the year, the Bank has allotted on preferential basis 4,13,12,457 equity shares of face value of ₹ 10 each at an issue price of ₹ 52.51 aggregating ₹ 216.94 Cr to Life Insurance Corporation of India.  
ii. The Government of India has contributed ₹740 Cr towards preferential allotment of Equity Shares. Pending allotment, as on 31.03.2016 the Bank has accounted the same under the head "Share Application Money – Pending for allotment". The Shareholders of the Bank at the Extra ordinary General Meeting held on 30.04.2016, through special resolution, approved the issue and allotment of 9,51,27,908 equity shares of face value of ₹ 10 each at an issue price of ₹ 77.79 aggregating to ₹ 740 Cr to Government of India on preferential basis. As permitted by RBI, Bank has included the above amount while computing the Capital Adequacy Ratios.
6. Exceptional Item represents Write off of ₹ 882.65 Cr, on account of major fraud discovered at the three Branches of the Bank in Jaipur Region, which was spanning for more than four preceding years. The amount is net of interest reversal of ₹ 72.20 Cr and available cash deposits of ₹ 45.78 Cr. In view of transactions being carried on the basis of fraudulent documents like, fake/ non-existent cheques, LCs and LIC Policies, the bank has classified such amount as "Other Assets-Fraudulent Drawals Pending Recovery" and the same is fully written off under other expenses.

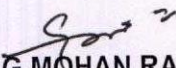


7. As advised by Reserve Bank of India, the Bank has decided to recognize Deferred Tax Liability (DTL) in respect of difference in valuation of HTM securities between accounting income and taxable income. The Bank has provided an amount of ₹ 545.85 Cr during the FY 2015-16. Similarly, following the opinion of Expert Advisory Committee (EAC) of ICAI, the Bank has recognized Deferred Tax Asset (DTA) on the difference in the provision for Non-Performing Assets as per the books and as per income tax and DTA of ₹ 594.24 Cr has been recognized during the FY 2015-16.
8. The Bank has made the classification of Advances and provisioning which were required to be done by 31.03.2016, as advised by Reserve Bank of India pursuant to Asset Quality Review (AQR) carried out by them.
9. Pursuant to RBI Circular No. DBR No. BP.BC.83/21.03.201/2015-16 dated 01.03.2016 the Bank has as at 31.03.2016 considered the revaluation reserve and Foreign Currency Translation Reserve for CET I capital as prescribed by RBI in the said circular. During the year the Bank has revalued its assets and the surplus arising from the revaluation amounting to ₹ 752.23 Cr is added to the "Revaluation Reserve".
10. In accordance with UDAY (Ujwal Discom Assurance Yojna) Scheme of GOI, Ministry of Power for operational and financial turnaround of Power Distribution Companies (DISCOMs) during the FY 2015-16, the bank has subscribed to Non SLR SDL Bonds of Government of Rajasthan, Government of Haryana and Government of UP amounting to ₹ 746.90 Cr, ₹ 1274.21 Cr and ₹ 199.75 Cr respectively.  
In compliance to the RBI letter no.DBR.BNP.NO.11643/21.04.132/2016-16 dated 17.03.2016, the Bank has made provision as under:
  - i) ₹ 69.29 Cr in respect of segment not envisaged to be converted into SDL in FY 2016-17 @ 15 % on 461.91 Cr and classified as standard assets
  - ii) ₹ 30.03 Cr for diminution in the fair value of loan/Discom Bonds.
11. In compliance to the RBI letter dated 12.04.2016, the Bank has provided a sum of ₹ 151.55 Cr being 15 % of the existing outstanding of ₹ 1010.37 Cr as on 31.03.2016 under food credit availed by a State Government. As per RBI directives, said provision was required to be made in two quarters i.e., 7.5 % in March 2016 and 7.5 % in June 2016. However the Bank has decided to make the full required provision in March 2016 quarter.
12. The NPA Provision Coverage ratio stands at 53.73% as on 31.03.2016.



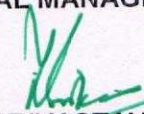
14. Number of Investors complaints pending at the beginning of the Quarter were nil, complaints received during the quarter were 184, resolved during the quarter are 184 and the complaints pending at the end of the Quarter are nil.

15. Figures of previous period / year have been reclassified / regrouped wherever considered necessary to make them comparable with the period under review.

  
G MOHAN RAO  
DY. GENERAL MANAGER

  
I P NAGARAJA RAO  
GENERAL MANAGER

  
R S PANDEY  
EXECUTIVE DIRECTOR

  
T K SRIVASTAVA  
EXECUTIVE DIRECTOR

  
ARUN SHRIVASTAVA  
MANAGING DIRECTOR & CEO

Place : Bengaluru  
Date : 17.05.2016

