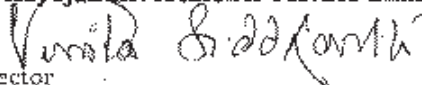


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ATUL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aayojan Investments Private Limited, and Persons Acting in Concert as per Annexure-A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Aayojan Investments Private Limited	1,392,500	4.69%	4.69%
Person Acting in Concerts (Other Promoters- as per Annexure A)	13,621,110	45.93%	45.93%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	15,013,610	50.62%	50.62%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sale/transferred	1,392,500	4.69%	4.69%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
c) Total (a+b+c+d)	1,392,500	4.69%	4.69%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Aayojan Investments Private Limited	---	---	---
Person Acting in Concerts (Other Promoters- as per Annexure A)	15,013,610	50.62%	50.62%
b) As Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	15,013,610	50.62%	50.62%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition Pursuant to scheme of Arrangement in the nature of Amalgamation as approved by Honorable High Court of Gujarat		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/03/2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		

For **Aayojan Investments Private Limited**


Director

Place: ATUL

Date: 27/03/2014

Annexure-A

Shareholding of acquirer/s and PACs individually in TC (in terms of no. & as a percentage of the total Share/Voting capital of the TC)					
No.	Name(s) of the acquirer(s) and PAC(s)	Before the Acquisition/Disposal		After the Acquisition/Disposal	
		No. of Shares held	% w.r.t Total Share/Voting Capital of TC	No. of Shares held	% w.r.t Total Share/Voting Capital of TC
1	Aayojan Investments Private Limited	1,392,500	4.69%	-	-
	Person Acting In Concert (Other Promoters)				
1	Anubhav Investments Private Limited	1,439,826	4.85%	-	-
2	Active Investments Private Limited	1,209,769	4.08%	-	-
3	Suvikas Trading Private Limited	1,117,500	3.72%	-	-
4	Ossa Enterprise Private Limited	786,031	2.65%	-	-
5	Acropolis Investments Private Limited	511,916	1.73%	-	-
6	Sneidha Dairy Private Limited	267,959	0.90%	-	-
7	Aagam Holdings Private Limited	-	-	6,725,501	22.67%
8	Aura Securities Private Limited	1,614,045	5.44%	1,614,045	5.44%
9	Aeon Investments Private Limited	1,039,383	3.50%	1,039,383	3.50%
10	Arvind Limited	773,641	2.61%	773,641	2.61%
11	Aeon Investments Private Ltd	725,000	2.44%	725,000	2.44%
12	Aayojan Resources Private Limited	590,513	1.99%	590,513	1.99%
13	Shaiva Investments Private Limited	500,000	1.69%	500,000	1.69%
14	Akshita Holdings Private Limited	452,186	1.52%	452,186	1.52%
15	Adhinani Investments Private Limited	444,200	1.50%	444,200	1.50%
16	Arvind Brands Limited	430,000	1.45%	430,000	1.45%
17	Adhigam Investments Private Limited	429,500	1.45%	429,500	1.45%
18	Agrimore Limited	223,500	0.75%	223,500	0.75%
19	Samvegghai Arvindbhai Lalbhai	202,377	0.68%	202,377	0.68%
20	Ashini Investments Private Limited	200,000	0.67%	200,000	0.67%
21	Hansaben Niranjanbhai Lalbhai	91,375	0.31%	91,375	0.31%
22	Saumya Samvegghai Lalbhai	82,695	0.28%	82,695	0.28%
23	Samvegghai Arvindbhai Lalbhai (On behalf of Samvegghai Arvindbhai Lalbhai HUF)	62,450	0.21%	62,450	0.21%
24	Swati S Lalbhai	59,593	0.20%	59,593	0.20%
25	Sheth Arvindbhai Narottambhai (On behalf of Samvegghai Arvindbhai Lalbhai HUF)	52,493	0.18%	52,493	0.18%
26	Toral S Lalbhai	50,022	0.17%	50,022	0.17%
27	Anamikaben Samvegghai Lalbhai	47,199	0.16%	47,199	0.16%
28	Sunil Siddharth Lalbhai	43,193	0.15%	43,193	0.15%
29	Sunil Siddharth Lalbhai (On behalf of Sunil Siddharth HUF)	31,544	0.11%	31,544	0.11%
30	Shrenikbhai Kasturbhai Lalbhai (On behalf of Kaipana Shrenik Trust)	31,210	0.11%	31,210	0.11%
31	Vinla S Lalbhai (On behalf of Siddharth Family Trust)	28,318	0.10%	28,318	0.10%
32	Vinlaben S Lalbhai	21,661	0.07%	21,661	0.07%
33	Astha Lalbhai	16,800	0.06%	16,800	0.06%
34	Anshuman Holdings Private Limited	11,825	0.04%	11,825	0.04%
35	Shrenikbhai Kasturbhai Lalbhai (On behalf of Abhodaya Trust)	8,641	0.03%	8,641	0.03%
36	Vinla Siddharthbhai (On behalf of Vinla Siddharth Trust)	4,612	0.02%	4,612	0.02%
37	Vinla Siddharthbhai (On behalf of Nishtha S. Lalbhai)	4,000	0.01%	4,000	0.01%
38	Hansa Niranjanbhai (On behalf of Manini Niranjan Trust)	5,437	0.02%	5,437	0.02%
39	Samvegghai Arvindbhai Lalbhai (On behalf of Arvindbhai Lalbhai Family Trust)	3,653	0.01%	3,653	0.01%
40	Shrenikbhai Kasturbhai Lalbhai (On behalf of Shripal Family Trust)	2,000	0.01%	2,000	0.01%

No.	Name(s) of the acquirer(s) and PAC(**)	Before the Acquisition/Disposal		After the Acquisition/Disposal	
		No. of Shares held	% w.r.t Total Share/Voting Capital of TC	No. of Shares held	% w.r.t Total Share/Voting Capital of TC
41	Shrenikbhai Kasturbhai Lalbhai (on Behalf of Harsh Hathesing Executors)	1,349	0.00%	1,349	0.00%
42	Shrenikbhai Kasturbhai Lalbhai (on Behalf of Lalbhai Dalpatbhai HUF)	1,169	0.00%	1,169	0.00%
43	Hansaben Niranjanbhai (On behalf of BOI)	562	0.00%	562	0.00%
44	Sanjaybhai Shrenikbhai Lalbhai (On behalf of Sanjay Lalbhai Employee Trust)	500	0.00%	500	0.00%
45	Sheth Narottambhai Lalbhai (on behalf of Sheth Narottambhai Lalbhai HUF)	495	0.00%	495	0.00%
46	Shrenikbhai Kasturbhai Lalbhai (on behalf of Sarojini Hutheesing Family Trust)	412	0.00%	412	0.00%
47	Sanjaybhai Shrenikbhai Lalbhai	100	0.00%	100	0.00%
48	Punit Sanjaybhai	100	0.00%	100	0.00%
49	Lalbhai Shrenikbhai Kasturbhai (On behalf of Lalbhai Shrenikbhai Kasturbhai HUF)	100	0.00%	100	0.00%
50	Jayshreeben Sanjaybhai Lalbhai	100	0.00%	100	0.00%
51	Kulim Sanjaybhai (On behalf of Siddharth Kasturbhai Lalbhai HUF)	100	0.00%	100	0.00%
52	Shrenik Kasturbhai Lalbhai	56	0.00%	56	0.00%
	Total	15,013,610	50.62%	15,013,610	50.62%