

ACTIVE INVESTMENTS PRIVATE LIMITED

Registered Office: Shiv Lohani Durgam Chauri, Plot No. 53, Shivajinagar, Pune.
Vat No. 29/2000, Maharashtra, 411 004, India

27th March, 2014

To

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra -Kurla Complex
Bandra (East), Mumbai - 400051

Respected Sir,

Sub: Merger of seven companies of Promoter group of Atul Ltd into Aagam Holdings Private Ltd by virtue of the order dated 6th December, 2013 passed by the Hon'ble Gujarat High Court- no change in overall holding - declaration pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Hon'ble Gujarat High Court has passed an amalgamation order dated 6th December, 2013 which inter alia provides that equity shares held by the following seven companies of promoter group in Atul Ltd will be vested with Aagam Holdings Private Ltd :

	Name of Companies	No. of Shares
1	Aayojan Investments Private Limited	1,392,500
2	Acropolis Investments Private Limited	511,916
3	Active Investments Private Limited	1,209,769
4	Anubhav Investments Private Limited	1,439,826
5	Osia Enterprise Private Limited	786,031
6	Suvidha Dairy Private Limited	267,939
7	Suvikas Trading Private Limited	1,117,500
	Total	67,25,501

In view of above, Aagam Holdings Private Ltd holds 22.67% equity share capital of Atul Ltd. which earlier were held by the above seven companies

Kindly note that overall shareholding of promoter group which stands at 50.62% will remain same as there will be no change in overall shareholding as a result of Amalgamation.

However as per the regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the declaration in prescribed format is enclosed for Active Investments Private Limited.

You are requested to take the above information on record.

Thanking you,

Very truly yours

For Active Investments Private Limited

Swati Lalkhai

Director

Encl : As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ATUL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Active Investments Private Limited, and Persons Acting in Concert as per Annexure-A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Active Investments Private Limited	1,209,769	4.08%	4.08%
Person Acting in Concerts (Other Promoters - as per Annexure A)	13,803,841	46.54%	46.54%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	15,013,610	50.62%	50.62%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sale/transferred	1,209,769	4.08%	4.08%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding			

in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+d)	1,209,769	4.08%	4.08%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Active Investments Private Limited	---	---	---
Person Acting in Concerts (Other Promoters - as per Annexure A)	15,013,610	50.62%	50.62%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	15,013,610	50.62%	50.62%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition Pursuant to scheme of Arrangement in the nature of Amalgamation as approved by Honorable High Court of Gujarat		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/03/2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	29,661,733 Equity Shares of Rs. 10 each		

For Active Investments Private Limited

Bhathi Kalbhai
Director

Place : Atul

Date : 27/03/2014

Annexure-A

Shareholding of acquirer/s and PACs individually in TC (in terms of no. & as a percentage of the total Share/Voting capital of the TC)					
No.	Name(s) of the acquirer(s) and PAC(s)	Before the Acquisition/Disposal		After the Acquisition/Disposal	
		No. of Shares held	% w.r.t Total Share/Voting Capital of TC	No. of Shares held	% w.r.t Total Share/Voting Capital of TC
1	Active Investments Private Limited	1,309,769	4.08%	-	-
	Person Acting In Concert (Other Promoters)				
1	Anubhav Investments Private Limited	1,439,826	4.85%	-	-
2	Aayojan Investments Private Limited	1,392,500	4.69%	-	-
3	Suvikas Trading Private Limited	1,117,500	3.77%	-	-
4	Osta Enterprise Private Limited	786,031	2.65%	-	-
5	Acropolis Investments Private Limited	511,916	1.73%	-	-
6	Suvidha Dairy Private Limited	267,959	0.90%	-	-
7	Aagam Holdings Private Limited	-	-	6,725,501	22.67%
8	Aura Securities Private Limited	1,614,045	5.44%	1,614,045	5.44%
9	Aeon Investments Private Limited	1,039,383	3.50%	1,039,383	3.50%
10	Arvind Limited	773,641	2.61%	773,641	2.61%
11	Aeon Investments Private Limited	725,000	2.44%	725,000	2.44%
12	Aayojan Resources Private Limited	590,513	1.99%	590,513	1.99%
13	Shalva Investments Private Limited	500,000	1.69%	500,000	1.69%
14	Akshita Holdings Private Limited	452,186	1.52%	452,186	1.52%
15	Adhinani Investments Private Limited	444,200	1.50%	444,200	1.50%
16	Arvind Brands Limited	430,000	1.45%	430,000	1.45%
17	Adhigam Investments Private Limited	429,500	1.45%	429,500	1.45%
18	Agrimore Limited	223,500	0.75%	223,500	0.75%
19	Samvegghai Arvindbhai Lalbhai	202,377	0.68%	202,377	0.68%
20	Ashini Investments Private Limited	200,000	0.67%	200,000	0.67%
21	Hansaben Niranjanbhai Lalbhai	91,375	0.31%	91,375	0.31%
22	Saumya Samvegghai Lalbhai	82,695	0.28%	82,695	0.28%
23	Samvegghai Arvindbhai Lalbhai (On behalf of Samvegghai Arvindbhai Lalbhai HUF)	62,450	0.21%	62,450	0.21%
24	Swati S Lalbhai	59,593	0.20%	59,593	0.20%
25	Sheth Arvindbhai Narottambhai (On behalf of Samvegghai Arvindbhai Lalbhai HUF)	52,493	0.18%	52,493	0.18%
26	Tara S Lalbhai	50,022	0.17%	50,022	0.17%
27	Anamikaben Samvegghai Lalbhai	47,199	0.16%	47,199	0.16%
28	Sunil Siddharth Lalbhai	43,193	0.15%	43,193	0.15%
29	Sunil Siddharth Lalbhai (On behalf of Sunil Siddharth HUF)	31,544	0.11%	31,544	0.11%
30	Shrenikbhai Kasturbhai Lalbhai (On behalf of Kalpana Srenik Trust)	31,210	0.11%	31,210	0.11%
31	Vinla S Lalbhai (On behalf of Siddharth Family Trust)	28,318	0.10%	28,318	0.10%
32	Vinlaben S Lalbhai	21,661	0.07%	21,661	0.07%
33	Astha Lalbhai	16,800	0.06%	16,800	0.06%
34	Anshuman Holdings Private Limited	11,825	0.04%	11,825	0.04%
35	Shrenikbhai Kasturbhai Lalbhai (On behalf of Abhodaya Trust)	8,641	0.03%	8,641	0.03%
36	Vinla Siddharthbhai (On behalf of Vinla Siddharth Trust)	4,612	0.02%	4,612	0.02%
37	Vinla Siddharthbhai (On behalf of Nishtha S. Lalbhai)	4,000	0.01%	4,000	0.01%
38	Hansa Niranjanbhai (On behalf of Manini Niranjan Trust)	5,437	0.02%	5,437	0.02%

No.	Name(s) of the acquirer(s) and PAC ^(*)	Before the Acquisition/Disposal		After the Acquisition/Disposal	
		No. of Shares held	% w.r.t Total Share/Voting Capital of TC	No. of Shares held	% w.r.t Total Share/Voting Capital of TC
39	Samvegbbhai Arvindbbhai Lalbbhai (On behalf of Arvindbbhai Lalbbhai Family Trust)	3,653	0.01%	3,653	0.01%
40	Shrenikbbhai Kasturbbbhai Lalbbhai (On behalf of Shripal Family Trust)	2,000	0.01%	2,000	0.01%
41	Shrenikbbhai Kasturbbbhai Lalbbhai (on Behalf of Harsh Hathesing Executors)	1,349	0.00%	1,349	0.00%
42	Shrenikbbhai Kasturbbbhai Lalbbhai (on Behalf of Lalbbhai Dalpatbbhai HUF)	1,169	0.00%	1,169	0.00%
43	Hansaben Niranjanbbhai (On behalf of BOI)	562	0.00%	562	0.00%
44	Sanjaybbhai Shrenikbbhai Lalbbhai (On behalf of Sanjay Lalbbhai Employee Trust)	500	0.00%	500	0.00%
45	Sheth Narottambbbhai Lalbbhai (on behalf of Sheth Narottambbbhai Lalbbhai HUF)	495	0.00%	495	0.00%
46	Shrenikbbhai Kasturbbbhai Lalbbhai (on behalf of Sarojini Hathesing Family Trust)	412	0.00%	412	0.00%
47	Sanjaybbhai Shrenikbbhai Lalbbhai	100	0.00%	100	0.00%
48	Punit Sanjaybbhai	100	0.00%	100	0.00%
49	Lalbbhai Shrenikbbhai Kasturbbbhai (On behalf of Lalbbhai Shrenikbbhai Kasturbbbhai HUF)	100	0.00%	100	0.00%
50	Jayshreeben Sanjaybbhai Lalbbhai	100	0.00%	100	0.00%
51	Kulim Sanjaybbhai (On behalf of Siddharth Kasturbbbhai Lalbbhai HUF)	100	0.00%	100	0.00%
52	Shrenik Kasturbbbhai Lalbbhai	56	0.00%	56	0.00%
	Total	15,013,610	50.62%	15,013,610	50.62%