



June 5, 2017

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Kind Attn. Ms. Mansi Chhedda

Sub: Clarification on Media Statement issued by YES Bank Limited ("the Bank") submitted to the Stock Exchanges vide letter dated May 12, 2017.

Dear Madam,

This has reference to your email dated June 01, 2017 seeking further clarification on the captioned subject. In this regard, we would like to submit as under:

1. The Gross NPA outstanding as on March 31, 2017 was at Rs. 2,018.56 Crore, which was also disclosed as part of the Annual Audited Results submitted to the Stock Exchange(s) on April 19, 2017 and in the Annual Audited Accounts in the Schedule No. 18.5.6.1 at page No. 266 in the Bank's Annual Report for Financial Year 2016-17, which is Annexed for your kind reference.
2. RBI vide its recent circular dated April 18, 2017 called upon banking companies to disclose the divergences identified by RBI in the format prescribed by RBI. The divergences reported by the Bank pursuant to RBI circular was for the past dated period ended March 31, 2016. Thereafter, as part of the said disclosures, in continuity, it was mentioned in our media statement dated May 12, 2017 that '*with ongoing remedial actions undertaken by the Bank during FY 16-17, there have been several reductions/ exits/ partial sale to ARCs/ improvements in account conduct which significantly reduced the overall gross NPA outstanding to Rs. 1039.9 Crore as on March 31, 2017*', thus indicating that the overall gross NPAs under divergence assessed by RBI as on March 31, 2016 of Rs. 4176.70 Crore stood at Rs. 1039.98 Crore as on March 31, 2017. Further, the same statement was also mentioned by the Bank in the Notes to the Schedule No. 18.5.6.3 at page No. 267 of the Annual Report.

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3. From the above, it can be observed that Bank has made full and adequate disclosure with respect to Gross NPA as on March 31, 2017 in its Annual Report, Stock Exchange intimation(s) dated April 19, 2017 and clarificatory Media Statement dated May 12, 2017, and RBI mandated disclosure requirements with respect to divergences observed for retrospective period ending March 31, 2016 as well.

Trust the matter stands clarified.

Thanking You

Yours Faithfully,
For YES BANK LIMITED

A handwritten signature in black ink, appearing to read "Shivanand R. Shettigar", written over a horizontal line.

Shivanand R. Shettigar
Company Secretary