



Date: 30.06.2026

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Kind Attn: Mr. Sourav Mehra

Sub: Clarification on Observations Raised in respect of Financial Results submitted on 26 May 2026

Dear Sir,

With reference to the Exchange's email dated 25 June 2026 regarding the Financial Results submitted by Atmastco Limited on 26 May 2026, we hereby submit our clarification in response to the observations raised by the Exchange. The point-wise clarification, along with the revised documents and supporting annexures, is provided below.

1st Observation

Financial results submitted is not as per format prescribed by SEBI-

- a. Standalone balancing figures Note missing
- b. Standalone Notes missing

Clarification:

We have reviewed the observation raised by Exchange, we would like to inform you that,

- a) The Standalone Balancing Figures Note has been provided under the Notes to Financial Results at Point No. 5 of the submitted Financial Results.
- b) The Standalone Notes have also been disclosed below the Standalone Statement of Profit and Loss for the year ended 31 March 2026 under the Notes to Financial Results.

2nd Observation

Financial results submitted in XBRL with discrepancies-Figures of Standalone EPS in XBRL is not matching with PDF.

Clarification:

The mismatch between the EPS figures in the XBRL filing and the PDF Financial Results occurred due to an inadvertent clerical error. The error was purely unintentional.





The Company has corrected the discrepancy and has re-submitted:

- 1- Revised PDF Financial Results (**Annexure-1**); and
- 2- Revised XBRL submission – Integrated Filing (Financial Results).

3rd Observation

The company has not submitted declaration in case of unmodified opinion(s)

Clarification:

The Company regrets the inadvertent omission of the declaration required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The required declaration duly signed by the Chief Financial Officer is enclosed herewith as **Annexure-2**.

Further to the above observations, the Company has also undertaken the following corrective actions:

- 1- The clerical error identified in the Statement of Profit and Loss included in the PDF Financial Results has been corrected, and the revised Financial Results have been submitted as Annexure-1.
- 2- In addition to the above correction, the Segment Reporting disclosures have also been reviewed and corrected. The revised Financial Results incorporating these corrections have been submitted as Annexure-1.
- 3- The Related Party Transaction details in the XBRL filing have been reviewed, corrected, and re-submitted.

Thanks & Regards

For Atmastco Limited

SUBRAMANIAM
SWAMINATHAN
IYER

Digitally signed by
SUBRAMANIAM
SWAMINATHAN IYER
Date: 2026.06.30 18:10:18
+05'30'

Subramaniam Swaminathan Iyer

Managing Director

DIN: 01243936

Place: Bhilai

Date: 30.06.2026

Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 : Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone : +91-788-4214677
E-mail : atmpl@atmastco.com



Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018

Ref. No.

Date

Independent Auditor's Report on Standalone financial Results for the half-year & year ended 31st March 2026 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Atmastco Limited

Report on Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone financial results of M/s **Atmastco Limited** ('The Company') for the half year ended March 31, 2026 and year to date result for the period from April 1, 2025 to March 31, 2026 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2026 and year to date results for the period from April 01, 2025 to March 31, 2026.

Emphasis of Matter

- a) Management is in process of satisfaction/modification of following charge with ROC and the same are currently appearing as open charge as at date of the report :-



Filing Date	Holder Name	Charge Amount (Rs. Crore)
October 23, 2024	CANARA BANK	44.00
May 31, 2024	STATE BANK OF INDIA	191.65
March 24, 2023	Tata Capital Financial Services Limited	3.00

- b) Loan from Oxyzo Financial Services Private Limited is having Rs.8.30 Lacs Dr balance, this balance is under dispute & ledger confirmation from the party could not be obtained.
- c) The company is maintaining its stock register in a hybrid manner, with part of the records being kept electronically and part manually. This mixed approach may affect the consistency and efficiency of stock tracking and reconciliations.
- d) Valuation of EPC Stock: The valuation of stock related to Engineering, Procurement, and Construction (EPC) projects could not be independently ascertained with the assistance of the project manager due to limitations in project-specific documentation. Consequently, we relied on valuations provided by external agencies engaged by the company and estimates furnished by the project manager. These valuations and estimates involve inherent uncertainties, and we have not independently verified the assumptions or methodologies applied.

Our opinion is not modified in respect of the above matters, as we have performed alternative audit procedures to obtain sufficient appropriate audit evidence. However, these matters are highlighted to emphasize the limitations in the stock maintenance and valuation processes.

Our conclusion is not modified in respect of above matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results:

The standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level



of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :-

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited previous half year ended 30th September, 2025, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

Place: Bhilai
Date: May 26, 2026

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 010781C


Saket Jain

Partner
Membership No. 426739
UDIN: 26426739NCSBNP5378



ATMASTCO LIMITED
CIN - L29222CT1994PLC008234
Standalone Statement of Profit and Loss for the Year ended March 31, 2026

(Amount in lacs, unless otherwise stated)						
Particular	Note no.	For the Half Year Ended			For the year ended	For the year ended
		Mar 31, 2026	Sept 30, 2025	Mar 31, 2025	March 31, 2026	March 31, 2025
I Revenue from operations	22	17,128.30	12,133.60	15,065.96	29,261.90	28,957.04
II Other income	23	176.14	14.80	28.72	190.94	70.84
III Total Income (I + II)		17,304.44	12,148.40	15,094.68	29,452.84	29,027.88
IV Expenses:						
Cost of materials consumed	24	11,878.54	5,571.25	13,826.70	17,449.79	19,412.06
Change in inventories of Finished goods, work-in-progress and Stock in trade	25	(1,037.43)	(748.83)	(6,168.16)	(1,786.26)	(4,477.84)
Employee benefits expense	26	991.78	590.85	862.71	1,582.63	1,611.11
Finance costs	27	790.24	464.14	770.73	1,254.38	1,238.72
Depreciation and amortization expense	13	213.69	182.19	189.80	395.88	369.55
Other expenses	28	2,802.53	4,471.16	4,800.69	7,273.69	8,066.33
Total Expenses		15,639.35	10,530.77	14,282.47	26,170.12	26,219.93
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		1,665.09	1,617.63	812.14	3,282.72	2,807.95
VI Exceptional Item		811.35	-	-	811.35	-
VII Profit/(Loss) before extraordinary items and tax (V - VI)		853.75	1,617.63	812.14	2,471.38	2,807.95
VIII Extraordinary Item		-	-	-	-	-
IX Profit/(Loss) before tax (VII- VIII)		853.75	1,617.63	812.14	2,471.38	2,807.95
X Tax expense:						
(1) Current tax		232.29	468.43	376.95	700.72	944.99
(2) Deferred tax		-24.32	-18.39	-113.63	(42.71)	(126.43)
XI Net Profit/(Loss) for the year		645.78	1,167.59	548.82	1,813.36	1,989.39
XII Earning Per Share (in Rs.)	29					
Basic		2.61	4.72	2.22	7.33	8.04
Diluted		2.61	4.72	2.22	7.33	8.04

Summary of significant accounting policies 2

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For, A.C Surana & Co
Chartered Accountants
FRN. 010781C

CA SAKET JAIN
(Partner)
Membership No: 426739
UDIN: 26426739NCSBNP5378
Place : Bhilai
Date :26.05.2026



For and on behalf of the Board of Atmastco Limited

Subramaniam
Swaminathan Iyer
Managing Director
DIN: 01243936

Venkataraman Ganesan

Director & CFO
DIN: 00892697



Notes to Financial Results

1. The above financial results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and were reviewed and approved by the Board of Directors at their respective meetings held on May 26, 2026. These financial results have been prepared in compliance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the applicable Indian Accounting Standards ("Ind AS") prescribed thereunder.

2 Pursuant to the Ministry of Corporate Affairs Notification dated February 16, 2015, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations"), are exempted from the mandatory requirement of adoption of Ind AS.

3 The Company is primarily engaged in the trading of Steel Goods/Items, Industrial Goods and Engineering & Erection activities. Considering the nature of operations and future business prospects, the management monitors the business under two reportable segments in accordance with the requirements of applicable Accounting Standards.

4. During the half year ended March 31, 2026, no investor complaints were received or remained pending. Accordingly, the status of investor complaints during the period is NIL.

5. The figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year and the published unaudited figures for the half year ended September 30, 2025, which were subjected to Limited Review by the Statutory Auditors.

ATMASTCO LIMITED
CIN - L29222CT1994PLC008234
Standalone Balance Sheet as at March 31, 2026

(Amount in lacs, unless otherwise stated)

	Particular	Note no.	As at March 31, 2026	As at March 31, 2025
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	2,473.47	2,473.47
	(b) Reserves and surplus	4	12,161.65	10,348.29
	Total of Shareholders' Fund		14,635.12	12,821.76
2	Non-current liabilities			
	(a) Long-term borrowings	5	2,110.36	2,408.52
	(b) Deferred tax liabilities (net)	6	67.83	110.54
	(c) Other Long-term liabilities	7	3,764.73	6,523.48
	(d) Long-term provisions	8	144.00	138.07
	Total of Non-Current Liabilities		6,086.92	9,180.61
3	Current liabilities			
	(a) Short term borrowings	9	7,541.91	4,788.11
	(b) Trade payables	10		
	(i) Total outstanding dues of micro enterprises and small enterprises; and		124.18	467.10
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		7,238.41	9,075.50
	(c) Other current liabilities	11	2,426.84	3,312.59
	(d) Short-term provisions	12	3,395.74	2,355.79
	Total of Current Liabilities		20,727.07	19,999.09
	TOTAL EQUITY AND LIABILITY		41,449.11	42,001.46
II	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipments and Intangible Assets	13		
	(i) Property, Plant and Equipments		2,062.59	2,369.04
	(ii) Intangible assets		5.50	10.58
	(iii) Capital Work-in-progress		7.76	2.33
	(b) Non current investment	14	178.00	8.00
	(c) Long-term loans and advances	15	630.39	309.90
	(d) Other non-current assets	16	36.12	121.02
	Total of Non-Current Assets		2,920.36	2,820.87
2	Current assets			
	(a) Inventories	17	14,093.66	13,723.25
	(b) Trade receivables	18	9,075.25	16,342.28
	(c) Cash and Cash Equivalents	19	1,960.54	4,891.63
	(d) Short term loans and advances	20	11,453.15	4,158.43
	(e) Other current assets	21	1,946.15	65.00
	Total of Current Assets		38,528.75	39,180.59
	TOTAL ASSETS		41,449.11	42,001.46

Summary of significant accounting policies

2

The accompanying notes form an integral part of these financials statements

As per our report of even date attached

For, AC Surana & Co

Chartered Accountants

FRN. 010781C

Saket Jain



CA SAKET JAIN
(Partner)

Membership No: 426739

UDIN: 26426739NCSBNP5378

Place : Bhilai

Date :26.05.2026

For and on behalf of the Board of Atmastco Limited

Subramanian Swaminathan Iyer

Managing Director
DIN: 01243936

Venkataraman Ganesan

Venkataraman Ganesan



ATMASTCO LIMITED
CIN - L29222CT1994PLC008234

Standalone Cash Flow Statement for the Year ended March 31, 2026

(Amount in lacs, unless otherwise stated)

Particular	Note no.	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities			
Net profit before tax		2,471.38	2,807.95
Adjustments for:			
Depreciation and amortisation expenses		395.88	369.55
Provision for Gratuity		12.28	13.56
Interest Received		-121.03	(64.44)
Interest Paid		849.31	831.75
Operating profit before working capital changes		3,607.82	3,958.37
Changes in working capital:			
Increase / (decrease) in short term borrowing		2,753.80	162.00
Increase / (decrease) in trade payables		-2,180.02	4,810.74
Increase / (decrease) in other current liabilities		-885.75	2,224.77
Increase / (decrease) in provisions		439.22	17.18
(Increase) / decrease in inventories		-370.41	(4,604.48)
(Increase) / decrease in trade receivable		7,267.03	(7,918.83)
(Increase) / decrease in loans and advances		-7,294.72	(1,514.79)
(Increase) / decrease in other current assets		-1,881.15	(34.88)
Cash generated from operations		1,455.82	(2,899.93)
Less: Income tax Current Year		-100.00	-426.40
Less: Gratuity Paid		-6.35	-3.05
Net cash from operating activities	(A)	1,349.47	(3,329.38)
Cash flows from investing activities			
Interest Received		121.03	64.44
Investments done in subsidiary		-170.00	
Purchase of property, plant and equipments (including capital work in progress)		-93.28	(86.45)
Sale of property, plant and equipments (including capital work in progress)		3.50	-
Net cash flow used in investing activities	(B)	-138.75	(22.01)
Cash flow from financing activities			
Proceeds/(Repayment) from/ of Long Term Borrowings		-298.16	-55.68
Increase/(Decrease) in Other Long Term Liabilities		-2,758.73	3,331.57
(Increase)/Decrease in Long Term Loans & Advances		-320.49	(116.85)
(Increase)/ Decrease in other Non Current Assets		84.89	75.79
Issue of Share Capital and Security Premium		0.00	-
Interest Paid		-849.31	(831.75)
Net cash flow used in financing activities	(C)	-4,141.81	2,403.09
Net increase in cash and cash equivalents (A + B + C)		-2,931.09	-948.30
Cash and cash equivalents at the beginning of the year		4,891.63	5,839.93
Cash and cash equivalents at the end of the year		1,960.54	4,891.63

Summary of significant accounting policies

2

The accompanying notes form an integral part of these financials statements

Cash flow Statement has been prepared under Indirect method as set out in Accounting Standard- 3 "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

As per our report of even date attached

For, AC Surana & Co

Chartered Accountants

FRN. 010781C

Saket Jain



CA SAKET JAIN
(Partner)

Membership No: 426739
UDIN: 26426739NCSBNP5378
Place : Bhilai
Date :26.05.2026

For and on behalf of the Board of Atmastco Limited

Subramanian Swaminathan Nier
Managing Director
DIN: 01243936

Venkataraman Ganesan
Director & CFO
DIN: 00892697



ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

As per paragraph 4 of AS 17, "If a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need be presented only on the basis of the consolidated financial statements."

Accordingly, in line with the above requirement and since the requisite segment information has been disclosed in the Consolidated Financial Statements, no separate segment disclosures have been provided in these Standalone Financial Statements.



ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

(Amount in lacs, unless otherwise stated)

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		FY 2025-2026	FY 2025-2026	FY 2025-2026
A	Segment Revenue External Revenue	25,066.87	7,854.95	32,921.82
	Inter Segment Revenue	-	-	-
	Gross Turnover	25,066.87	7,854.95	32,921.82
	Less: Inter Segment Revenue	-	-	-
	Less- GST	2,803.72	856.20	3,659.92
	Net Turnover	22,263.15	6,998.75	29,261.90
B	Segment Result before Deferred Tax	1,347.16	423.50	1,770.66
	Less: Deferred tax	(32.50)	(10.22)	(42.71)
	Profit After tax	1,379.65	433.71	1,813.37
C	Other Information			-
	Segment Assets	22,266.20	19,182.91	41,449.11
	Segment Liabilities	14,373.89	12,440.10	26,813.99
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	393.49	2.39	395.88
		-	-	-
S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		F.Y. 2024-2025	F.Y. 2024-2025	F.Y. 2024-2025
A	Segment Revenue External Revenue	27,767.41	4,720.78	32,488.19
	Inter Segment Revenue	-	61.75	61.75
	Gross Turnover	27,767.41	4,782.53	32,549.94
	Less: Inter Segment Revenue	-	61.75	61.75
	Less- GST	3,322.65	208.50	3,531.15
	Net Turnover	24,444.76	4,512.28	28,957.04
B	Segment Result before Deferred Tax	1,572.66	290.30	1,862.96
	Less: Deferred tax	106.73	19.70	126.43
	Profit After tax	1,465.93	270.60	1,736.53
C	Other Information			-
	Segment Assets	22,562.92	19,438.54	42,001.46
	Segment Liabilities	15,642.05	13,537.65	29,179.70
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	367.32	2.23	369.55
		-	-	-



Ref. No.

Date

Independent Auditor's Report on Consolidated financial Results for the half-year & year ended 31st March 2026 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of Atmastco Limited

Report on Audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated financial results of M/s **Atmastco Limited** ("The Holding Company") and its subsidiary Atmastco Defense Systems Private Limited (Holding Company and subsidiary together referred to as "the Group"), for the Half year ended March 31, 2026 and year to date result for the period from April 1, 2025 to March 31, 2026 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results include the result of its subsidiary Atmastco Defense Systems Private Limited:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2026 and year to date results for the period from April 01, 2025 to March 31, 2026.



Emphasis of Matter

- a) Management is in process of satisfaction/modification of following charge with ROC and the same are currently appearing as open charge as at date of the report :-

Filing Date	Holder Name	Charge Amount (Rs. Crore)
October 23, 2024	CANARA BANK	44.00
May 31, 2024	STATE BANK OF INDIA	191.65
March 24, 2023	Tata Capital Financial Services Limited	3.00

- b) Loan from Oxyzo Financial Services Private Limited is having 8.30 Lacs Dr balance, this balance is under dispute & ledger confirmation from the party could not be obtained.
- c) The company is maintaining its stock register in a hybrid manner, with part of the records being kept electronically and part manually. This mixed approach may effect the consistency and efficiency of stock tracking and reconciliation.
- d) Valuation of EPC Stock: The valuation of stock related to Engineering, Procurement, and Construction (EPC) projects could not be independently ascertained with the assistance of the project manager due to limitations in project-specific documentation. Consequently, we relied on valuations provided by external agencies engaged by the company and estimates furnished by the project manager. These valuations and estimates involve inherent uncertainties, and we have not independently verified the assumptions or methodologies applied.

Our opinion is not modified in respect of the above matters, as we have performed alternative audit procedures to obtain sufficient appropriate audit evidence. However, these matters are highlighted to emphasize the limitations in the stock maintenance and valuation processes.

Our conclusion is not modified in respect of above matters.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results:

The Consolidated financial results have been prepared on the basis of the annual Consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statement of the subsidiary, whose financial statement reflect the following, as considered in the consolidated financial statement: -

In Lacs.

1	Name of the Subsidiary	Atmastco Defense Systems Private Limited
2	Status of the Financials	Audited Financial Statement by Khakharia & Associates via Audit Report Dated 20 th May 2026
3	Total Asset as on March 31, 2026	1585.55
4	Total Revenue for FY 2025-26	0.96
5	Net Profit	91.91

These Financial Statement have been audited by other auditor whose report have been furnished to us by the management.



Our opinion on the consolidated financial results, in so far as it related to the amounts and disclosures included in respect of these entities, are solely based on the report of such other auditors and procedures performed by us are stated in paragraph above.

The consolidated financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited previous half year ended 30th September, 2025, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Consolidated Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

Place: Bhilai
Date: May 26, 2026

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 010781C



Saket Jain

Partner

Membership No. 426739

UDIN: 26426739DPCGBX6391



ATMASTCO LIMITED CIN - L29222CT1994PLC008234 Consolidated Statement of Profit and Loss for the year ended on March 31st, 2026 (Amount in lacs, unless otherwise stated)					
	Particular	For the Half Year Ended			For the Year Ended
		Mar 31, 2026	Sept 30, 2025	Mar 31, 2025	Mar 31, 2026
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	17,129.01	12,132.90	15,065.96	29,261.91
II	Other income	262.06	0.10	28.72	262.16
III	Total Income (I + II)	17,391.07	12,133.00	15,094.68	29,524.07
IV	Expenses:				
	Cost of materials consumed	11,879.59	5,572.52	13,827.04	17,452.11
	Change in inventories of Finished goods, work-in-progress and Stock in trade	(1,037.43)	(748.83)	(6,168.82)	(1,786.26)
	Employee benefits expense	972.89	609.99	879.49	1,582.88
	Finance costs	750.21	478.86	770.74	1,229.07
	Depreciation and amortization expense	186.86	210.30	191.95	397.16
	Other expenses	2,789.37	4,485.10	4,825.06	7,274.47
	Total Expenses	15,541.49	10,607.94	14,325.46	26,149.43
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1,849.58	1,525.06	769.22	3,374.64
VI	Exceptional Item	811.35	-	-	811.35
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	1,038.23	1,525.06	769.22	2,563.29
VIII	Extraordinary Item	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	1,038.23	1,525.06	769.22	2,563.29
X	Tax expense:				
	(1) Current tax	232.29	468.43	376.95	700.72
	(2) Deferred tax	(24.32)	(18.39)	(113.63)	(42.71)
XI	Net Profit/(Loss) for the year	830.26	1,075.02	505.89	1,905.28
XII	Earning Per Share (in Rs.)				
	Basic	3.36	4.35	2.05	7.70
	Diluted	3.36	4.35	2.05	7.80

As per our report of even date attached
 For, AC Surana & Co
 Chartered Accountants
 FRN. 010781C

(Signature)
CA SAKET JAIN
 (Partner)
 Membership No: 426739
 UDIN: 26426739DPCGBX6391
 Place : Bhilai
 Date May 26,2026

For and on behalf of the Board of Atmastco Limited

(Signature)
Subramaniam
 Managing Director
 DIN: 01243936

(Signature)
Venkataraman
 Director & CFO
 DIN: 00892697

Notes to Consolidated Financial Results

1. The above consolidated financial results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and were reviewed and approved by the Board of Directors at their respective meetings held on May 26, 2026. These financial results have been prepared in compliance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the applicable Indian Accounting Standards ("Ind AS") prescribed thereunder.

2. Pursuant to the Ministry of Corporate Affairs Notification dated February 16, 2015, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations"), are exempted from the mandatory requirement of adoption of Ind AS.

3. The Company is primarily engaged in the trading of Steel Goods/Items, Industrial Goods and Engineering & Erection activities. Considering the nature of operations and future business prospects, the management monitors the business under two reportable segments in accordance with the requirements of applicable Accounting Standards.

4. During the half year ended March 31, 2026, no investor complaints were received or remained pending. Accordingly, the status of investor complaints during the period is NIL.

5. The figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year and the published unaudited figures for the half year ended September 30, 2025, which were subjected to Limited Review by the Statutory Auditors.

ATMASTCO LTD
CIN - L29222CT1994PLC008234
Consolidated Balance Sheet as at March 31, 2026

(Amounts in lakhs unless otherwise stated)

Particular	Note no.	As at March 31, 2026	As at March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2,473.47	2,473.47
(b) Reserves and surplus	4	12,156.54	10,251.30
Total of Shareholders' Fund		14,630.01	12,724.77
2 Non-current liabilities			
(a) Long-term borrowings	5	2,791.45	2,566.67
(b) Deferred tax liabilities (net)	6	67.83	110.54
(c) Other Long-term liabilities	7	3,764.73	6,523.48
(d) Long-term provisions	8	144.00	138.07
Total of Non-Current Liabilities		6,768.01	9,338.76
3 Current liabilities			
(a) Short term borrowings	9	7,569.02	4,820.67
(b) Trade payables	10		
(i) Total outstanding dues of micro enterprises and small enterprises; and		125.87	467.10
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		7,238.41	9,180.78
(c) Other current liabilities	11	2,499.21	3,323.69
(d) Short-term provisions	12	3,395.73	2,355.79
Total of Current Liabilities		20,828.24	20,148.04
TOTAL EQUITY AND LIABILITY		42,226.26	42,211.57
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipments and Intangible Assets	13		
(i) Property, Plant and Equipments		3,382.83	2,484.81
(ii) Intangible assets		6.49	10.58
(iii) Capital Work-in-progress		20.51	68.42
(b) Long-term loans and advances	14	16.18	46.71
(c) Other non-current assets	15	75.21	344.65
Total of Non-Current Assets		3,501.22	2,955.17
2 Current assets			
(a) Inventories	16	14,108.17	13,723.91
(b) Trade receivables	17	9,078.29	16,342.28
(c) Cash and Cash Equivalents	18	1,964.80	4,906.01
(d) Short term loans and advances	19	11,453.15	4,158.58
(e) Other current assets	20	2,120.63	125.62
Total of Current Assets		38,725.04	39,256.40
TOTAL ASSETS		42,226.26	42,211.57

Summary of significant accounting policies 2

The accompanying notes form an integral part of these financials statements

As per our report of even date attached
For, AC Surana & Co
Chartered Accountants
FRN. 010781C

CA SAKET JAIN
(Partner)
Membership No: 426739
UDIN: 26426739DPCGBX6391
Place : Bhilai
Date May 26,2026



For and on behalf of the Board of Atmastco Limited

Subramanian Swaminathan Iyer
Director
DIN: 01243936



Venkataraman Ganesan
Director & CFO
DIN: 00892697

ATMASTCO LTD
CIN - L29222CT1994PLC008234
Consolidated Cash Flow Statement for the Year ended March 31, 2026

(Amounts in lakhs unless otherwise stated)

Particular	Note no.	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities			
Net profit before tax		2,563.29	2,746.94
Adjustments for:			
Depreciation and amortisation expenses		397.16	371.70
Provision for Gratuity		12.28	13.56
Interest Received		-95.23	(64.44)
Prior period reversed		-97.02	
Interest Paid		849.80	831.75
Operating profit before working capital changes		3,630.28	3,899.51
Changes in working capital:			
Increase / (decrease) in short term borrowing		2,748.35	194.56
Increase / (decrease) in trade payables		-2,283.60	4,915.40
Increase / (decrease) in other current liabilities		-824.48	2,232.24
Increase / (decrease) in provisions		439.18	17.18
(Increase) / decrease in inventories		-384.26	-4,605.14
(Increase) / decrease in trade receivable		7,263.99	-7,918.83
(Increase) / decrease in loans and advances		-7,294.58	-1,514.92
(Increase) / decrease in other current assets		-1,995.01	-62.29
Cash generated from operations		1,299.86	(2,842.29)
Less: Income taxes paid		-100.00	-426.40
Less: Gratuity Paid		-6.35	-3.05
Net cash from operating activities	(A)	1,193.51	-3,271.74
Cash flows from investing activities			
Interest Received		95.23	64.44
Purchase of property, plant and equipments (including capital work in progress)		-1,149.70	-270.45
Sale of property, plant and equipments (including capital work in progress)		3.50	
Net cash flow used in investing activities	(B)	-1,050.96	-206.01
Cash flow from financing activities			
Proceeds/ (Repayment) from/ of Long Term Borrowings		224.78	102.48
Increase/(Decrease) in Other Long Term Liabilities		-2,758.75	3,331.59
(Increase)/Decrease in Long Term Loans & Advances		30.53	-
(Increase)/ Decrease in other Non Current Assets		269.46	(59.88)
Issue of Share Capital and Security Premium		0.00	-
Interest Paid		-849.80	(831.74)
Net cash flow used in financing activities	(C)	-3,083.78	2,542.45
Net increase in cash and cash equivalents (A + B + C)		-2,941.23	-935.29
Cash and cash equivalents at the beginning of the year		4,906.03	5,841.32
Cash and cash equivalents at the end of the year		1,964.80	4,906.03

Summary of significant accounting policies

2

The accompanying notes form an integral part of these financials statements

Cash flow Statement has been prepared under Indirect method as set out in Accounting Standard-3 "Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

As per our report of even date attached

For, AC Surana & Co

Chartered Accountants

FRN. 010781C

Signature



CA SAKET JAIN
(Partner)

Membership No: 426739

UDIN: 26426739DPCGBX6391

Place : Bhilai

Date May 26, 2026

For and on behalf of the Board of Atmastco Limited

Signature
Subramanian Swaminathan Iyer
Director
DIN: 01243936

Signature
Venkataraman Ganesan
Director & CFO
DIN: 00892697



ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		For the Half Year Ended March 31, 2026		
A	Segment Revenue External Revenue	11,088.01	6,041.00	17,129.01
	Less : Intersegment revenue	-	-	-
	Net Turnover	11,088.00	6,041.00	17,129.00
	Segment Result (EBIT)	1,048.91	739.54	1,788.44
	Less : Finance costs			750.21
	Profit before Taxes			1,038.23
	Less: Tax			207.97
	Profit After Taxes			830.26
	Other Information			-
	Segment Assets	22,686.03	19,540.23	42,226.26
	Segment Liabilities	14,795.21	12,801.04	27,596.25
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	184.47	2.39	186.86

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		For the Half Year Ended September 30, 2025		
A	Segment Revenue External Revenue	11,175.15	957.76	12,132.90
	Inter Segment Revenue	-	-	-
	Net Turnover	11,175.15	957.76	12,132.90
	Segment Result (EBIT)	1,836.41	167.51	2,003.92
	Less : Finance costs			478.86
	Profit before Taxes			1,525.06
	Less: Tax			450.04
	Profit After Taxes			1,075.02
	Other Information			
	Segment Assets	35,955.00	7,769.92	43,724.92
	Segment Liabilities	24,409.95	5,515.21	29,925.16
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	171.54	38.76	210.30

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
		For the Half Year Ended March 31, 2025		
A	Segment Revenue External Revenue	12,780.05	2,347.66	15,127.71
	Inter Segment Revenue	61.75		
	Net Turnover	12,718.30	2,347.66	15,065.96
	Segment Result (EBIT)	1,299.99	239.97	1,539.96
	Less : Finance costs			770.74
	Profit before Taxes			769.22
	Less: Tax			263.32
	Profit After Taxes			505.89
	Other Information			
	Segment Assets	22,678.13	19,533.43	42,211.56
	Segment Liabilities	15,808.79	13,678.00	29,486.79
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	190.79	1.16	191.95

G. Rama



ATMASTCO LIMITED
Annexure B - SEGMENT REPORTING UNDER AS-17
Information about Primary Business Segment

(Amount in lacs, unless otherwise stated)

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
For the Year Ended March 31, 2026				
A	Segment Revenue External Revenue	25,066.88	7,854.95	32,921.83
	Inter Segment Revenue	-	-	-
	Gross Turnover	25,066.88	7,854.95	32,921.83
	Less : Intersegment revenue	-	-	-
	Less : GST	2,803.72	856.20	3,659.92
	Net Turnover	22,263.16	6,998.75	29,261.91
	Segment Result (EBIT)	2,885.32	907.04	3,792.36
	Less : Finance costs			1,229.07
	Profit before Taxes			2,563.29
	Less: Tax			658.01
	Profit After Taxes			1,905.28
	Other Information			-
	Segment Assets	22,686.03	19,540.23	42,226.26
	Segment Liabilities	14,795.21	12,801.04	27,596.25
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	356.01	41.15	397.16

S.N O.	Particulars	Manufacturing /Fabrication	Services	Total
For the Year Ended March 31, 2025				
A	Segment Revenue External Revenue	27,829.16	4,720.78	32,549.94
	Less :Inter Segment Revenue	61.75		61.75
	Less :GST	3,322.65	208.50	3,531.15
B	Net Turnover	24,444.76	4,512.28	28,957.04
C	Segment Result (EBIT)	3,364.60	621.08	3,985.68
	Less : Finance costs			1,238.73
	Profit before Taxes			2,746.95
	Less: Tax			818.56
	Profit After Taxes			1,928.38
	Other Information			-
	Segment Assets	22,678.13	19,533.43	42,211.56
	Segment Liabilities	15,808.79	13,678.00	29,486.79
	Segment Capital	1,328.73	1,144.74	2,473.47
	Depreciation & Amortization Depreciation	369.46	2.24	371.70
		-	-	-





ATMASTCO LTD.

CIN No. : L29222CT1994PLC008234

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Company Symbol: ATMASTCO (EQ),
ISIN: **INE05DH01017**

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Venkataraman Ganesan, Director and Chief Financial Officer of Atmastco Limited, hereby declare that the Statutory Auditors of the Company, M/s. A C Surana & Co., Chartered Accountants bearing (Firm Registration No: 010781C) have issued the Independent Auditors' Report with an unmodified opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the half year and financial year ended 31 March 2026.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on records.

Thanking You,

Yours faithfully,

For Atmastco Limited


Venkataraman Ganesan
Director and CFO
DIN:00892697



Date: 26.05.2026

Place: Bhilai

Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 : Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone : +91-788-4214677
E-mail : atmpl@atmastco.com



Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018