ATMASTCO LTD.

CIN No: L29222CT1994PLC008234

14.11.2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)- 400051.

Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017

Sub: Outcome of Board Meeting of Atmastco Limited 14th November 2026,

Further to our intimation dated 11th November, 2026, Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ("SEBI Listing Regulations"), 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. on Saturday, 14th Novermber,2026 through Video Conferencing/Other Audio-Visual Means (VC/OAVM) at the Registered office of the company at 157-158,Light Industrial Area, Nandini Road, Opp. KarunaHospital,Bhilai, Durg Chhattisgarh 490026 India, commenced at 5:30 P.M. and concluded at 7:00 P.M., inter alia transacted and approved the followings businesses;

1. The Unaudited Financial Results (Standalone and Consolidated) for the Second quarter and half year ended on September 30, 2026 along with Independent Auditor's Review Report.

The Board of Directors noted that the financial statements of the Company have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS), as applicable to the Company, and the financial results have been prepared accordingly.

This intimation is also being uploaded on the website of the Company and can be accessed http://atmastco.com/short/fsar/fr30926 at the weblink www.Atmastco.com

We request you to take the same on record.
Thanking you,
For Atmastco Limited

SUBRAMANIAM SWAMINATHAN IYER

Digitally signed by SUBRAMANIAM SWAMINATHAN IYER
DN: c=IN, postalCode=490026, st=CHHATTISGARH, street=157-158, NANDINI ROAD LIGHT INDUSTRIAL AREA NANDINI ROAD BHILAI, l=BHILAI, o=ATMASTCO LIMITED, ou=BHILAI, serialNumber=5aa85af84d44cedc5ee1d9043d436adbe9b4b27 1affc528bce029dca24ac9408, pseudonym=1c565bed99144c5c8481a1809ec75da9f, 2.5.4.20=029fdfa825f45cb7af364dd8ba7156718885aabfe7f25c01a28ff749e410a908, email=SWAMI@ATMASTCO.COM, cn=SUBRAMANIAM SWAMINATHAN IYER
Date: 2026.11.14 19:02:00 +05'30'

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

ATMASTCO LTD.

CIN No: L29222CT1994PLC008234

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017

Dear Sir/Madam,

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Atmastco Limited, certify that the Standalone and Consolidated Un-Audited Financial results for the Quarter and half-year ended 30th September,2026, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You
Your's faithfully

For Atmastco Limited

ATMASTCO LTD.

Subramaniam Swaminathan Iyer
Managing Director
DIN:01243936

Sarvesh Kumar
CFO
M.no - 502802

Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone +91-788-4214677
E-mail atmpl@atmastco.com

Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018

A. C. Surana & Co.
Chartered Accountants

H.O.:- 111, Jeevan Rekha Parisar
Opposite New Bus Stand
G.E. Road, Durg 491001 (C.G.)
Tele : 0788-4062696
Cell : 94252-34128
E-mail : acsurana@yahoo.com

Ref. No.

Date .....

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Atmastco Limited ("the Company") for the Quarter and Half Year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report
To the Board of Directors
Atmastco Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ATMASTCO LIMITED (the "Company") for the quarter and half year ended **30 September 2026** (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"). The Statement includes the Standalone Statement of Assets and Liabilities as at 30 September 2026 and the Standalone Statement of Cash Flows for the half year ended 30 September 2026.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an

audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 133 of the Act read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

(a) We draw attention to Note 2 to the Statement, which states that the Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, for the first time from the financial year commencing 1 April 2026, with 1 April 2025 as the date of transition, and that the Statement has accordingly been prepared in accordance with Ind AS 34. The standalone figures for the preceding quarter ended 30 June 2026, the corresponding quarter and half year ended 30 September 2025 and the year ended 31 March 2026 included in the Statement were previously prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 ("Previous GAAP") and have been restated by the Management to comply with Ind AS. The reconciliations of equity as at 1 April 2025 and 31 March 2026, and of net profit as previously reported under Previous GAAP with the total comprehensive income under Ind AS for the year ended 31 March 2026, are given in the Ind AS 101 reconciliation forming part of the Statement, as referred to in Note 2.

(b) The Previous GAAP standalone financial results for the quarter ended 30 June 2026 were reviewed by us, and we expressed an unmodified conclusion thereon vide our report dated 14 August 2026. The Previous GAAP standalone financial results for the half year ended 30 September 2025 were reviewed by us, and we expressed an unmodified conclusion thereon vide our report dated 14 November 2025. The Previous GAAP standalone financial statements for the year ended 31 March 2026 were audited by us, and we expressed an unmodified opinion thereon vide our report dated 26 May

2026. The adjustments made by the Management to these figures to comply with Ind AS have been reviewed by us.

(c) As stated in Note 4 to the Statement, the figures for the quarters ended 30 September 2026 and 30 September 2025 are the balancing figures between the figures for the six months ended on those dates and the figures for the quarters ended 30 June 2026 and 30 June 2025 respectively. As the Company commenced presenting quarterly financial results from the quarter ended 30 June 2026, the standalone figures for the quarter ended 30 September 2025 have been prepared by the Management by exercising necessary due diligence, and have not been subjected to a limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 010781C



Arvind Chand Surana
Partner
Membership No. 077783
UDIN: 26077783VODATN7794

Place: Bhilai
Date: 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234 | Regd. Office: 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)

Statement of Unaudited Standalone Financial Results for the Half Year ended 30th September, 2026

(₹ in lakh, except EPS)

Particulars	3 months ended 30.09.2026 (Refer note 4)	3 months ended 30.06.2026	3 months ended 30.09.2025 (Refer note 4)	6 months ended 30.09.2026	6 months ended 30.09.2025	Year ended 31.03.2026
	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Unaudited) Ind AS	(Audited) Ind AS, restated
I. Revenue from operations	7,446.69	4,267.82	6,885.19	11,714.51	12,133.60	29,261.90
II. Other income	30.46	22.03	14.79	52.49	14.80	190.94
III. Total income (I + II)	**7,477.15**	**4,289.85**	**6,899.98**	**11,767.00**	**12,148.40**	**29,452.84**
IV. Expenses:						
(a) Cost of materials consumed	3,887.46	1,622.04	3,007.26	5,509.50	5,571.25	17,449.79
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370.35)	326.54	(375.95)	(43.81)	(748.83)	(1,786.26)
(c) Employee benefits expense	435.22	393.85	321.62	829.07	590.85	1,606.09
(d) Finance costs	418.05	354.66	276.27	772.71	464.14	1,254.97
(e) Depreciation and amortisation expense	78.05	75.05	91.10	153.10	182.19	395.88
(f) Other expenses	2,164.26	1,172.03	2,084.39	3,336.29	4,471.16	7,094.39
Total expenses	**6,612.67**	**3,944.17**	**5,404.69**	**10,556.84**	**10,530.76**	**26,014.86**
V. Profit before exceptional items and tax (III - IV)	**864.48**	**345.68**	**1,495.29**	**1,210.16**	**1,617.64**	**3,437.98**
VI. Exceptional items	-	-	-	-	-	811.35
VII. Profit before tax (V - VI)	**864.48**	**345.68**	**1,495.29**	**1,210.16**	**1,617.64**	**2,626.63**
VIII. Tax expense:						
(a) Current tax	228.29	92.63	433.01	320.92	468.43	700.72
(b) Deferred tax	(8.70)	(5.50)	(17.00)	(14.20)	(18.39)	(3.80)
IX. Profit for the period (VII - VIII)	**644.89**	**258.55**	**1,079.28**	**903.44**	**1,167.60**	**1,929.71**
X. Other comprehensive income (net of tax)	1.47	-	-	1.47	-	17.41
XI. Total comprehensive income for the period (IX + X)	**646.36**	**258.55**	**1,079.28**	**904.91**	**1,167.60**	**1,947.12**
XII. Paid-up equity share capital (face value ₹ 10 per share)	2,615.83	2,615.83	2,473.47	2,615.83	2,473.47	2,473.47
XIII. Other equity as per balance sheet of previous accounting year						11,758.36
XIV. Earnings per equity share (not annualised for quarters), ₹						
(a) Basic	2.47	1.04	4.36	3.54	4.72	7.80
(b) Diluted	2.42	1.03	4.36	3.51	4.72	7.80

Notes to the Financial Results

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2026. The results have been subjected to limited review by the Statutory Auditors in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 with effect from 1st April, 2026 voluntary, and the date of transition is 1st April, 2025. These are the Company's first financial results under Ind AS. The figures for the year ended 31st March, 2026 and the balance sheet as at that date have been restated to Ind AS; they have not been audited or subjected to limited review. The comparative figures for the six months ended 30th September, 2025 are Ind AS compliant: management has assessed that there is no material Ind AS adjustment to the figures previously reported for that period, and these figures have not been subjected to limited review or audit. The reconciliation of net profit for that period is given in the reconciliation sheet.

3. The Company is primarily engaged in the trading of Steel Goods/Items, Industrial Goods and Engineering & Erection activities. Considering the nature of operations and future business prospects, the management monitors the business under two reportable segments in accordance with the requirements of Ind AS 108 - Operating Segments.

4. The figures for the quarter ended 30th September, 2026 and 30th September, 2025 are the balancing figures between the figures for the six months ended on those dates and the figures for the quarters ended 30th June, 2026 and 30th June, 2025 respectively (that is, six months less the first quarter), and are not separately subjected to limited review.

5. Diluted earnings per share for the half year ended 30th September, 2026 is computed on 22,50,000 convertible warrants allotted on 24th June, 2026 (Rs 38 of the Rs 152 issue price received) using the treasury stock method.

6. During the quarter ended 30th September, 2026, no investor complaints were received or remained pending.

7. Previous period figures have been regrouped or reclassified wherever necessary to conform to the current period presentation.

8. During the half year ended, 2026, the Company allotted on a preferential basis, on 24th June, 2026, 14,23,600 equity shares of face value Rs 10 each at an issue price of Rs 152 per share (including a premium of Rs 142 per share), aggregating Rs 2,163.87 lakh, and 22,50,000 convertible warrants at an issue price of Rs 152 per warrant, against which 25% of the issue price (Rs 38 per warrant, Rs 855.00 lakh) has been received; the balance is payable on exercise of the warrants within 18 months from the date of allotment.

Place : Bhilai
Date : 14 November 2026

For and on behalf of the Board of Directors
of Atmastco Limited

ATMASTCO LTD.

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Subramaniam Swaminathan Iyer
Managing Director (DIN: 01243936)

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Standalone Statement of Cash Flows for the half year ended 30th September, 2026 and the half year ended 30th September, 2025

(₹ in lakh)

Particulars	6 months ended 30.09.2026 (Unaudited) Ind AS	6 months ended 30.09.2025 (Unaudited) Ind AS
A. Cash flow from operating activities		
Profit before tax	1,210.16	1,428.04
Adjustments for:		
Depreciation and amortisation expense	153.10	210.30
Provision for gratuity	22.64	-
Finance costs	772.71	478.86
Interest income	(48.54)	(0.10)
Operating profit before working capital changes	**2,110.06**	**2,117.10**
Adjustments for changes in working capital:		
(Increase)/decrease in inventories	(1,598.37)	(874.10)
(Increase)/decrease in trade receivables	2,095.29	6,925.57
(Increase)/decrease in loans and advances	(56.36)	(1,463.58)
(Increase)/decrease in contract assets	318.30	-
(Increase)/decrease in other current assets	(90.82)	(322.08)
(Increase)/decrease in other non-current assets	(9.12)	(8,223.36)
Increase/(decrease) in trade payables	(1,592.07)	(924.09)
Increase/(decrease) in other current liabilities	(396.87)	(2,196.15)
Increase/(decrease) in contract liabilities and other long-term liabilities	(1,503.90)	(479.69)
Increase/(decrease) in provisions	(4.66)	1,882.72
Cash generated from operations	**(728.52)**	**(3,557.66)**
Income taxes paid (net)	(664.72)	(50.00)
Gratuity paid	(16.75)	-
Net cash flow from / (used in) operating activities (A)	**(1,409.98)**	**(3,607.66)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangibles and CWIP	(86.38)	(657.70)
Sale of property, plant and equipment	-	-
Investment in subsidiary	-	-
Loans given to related parties and other long-term loans	(153.90)	-
Investment in bank balances other than cash and cash equivalents	(432.62)	-
Interest received	48.54	0.10
Net cash flow from / (used in) investing activities (B)	**(624.36)**	**(657.60)**
C. Cash flow from financing activities		
Proceeds from issue of shares, securities premium and share warrants	2,687.76	-
Net proceeds from / (repayment of) borrowings and other financing flows	1,021.54	2,062.63
Finance costs paid	(772.71)	(478.86)
Net cash flow from / (used in) financing activities (C)	**2,936.59**	**1,583.77**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**902.25**	**(2,681.49)**
Cash and cash equivalents at the beginning of the period	21.85	4,891.63
Cash and cash equivalents at the end of the period	**924.10**	**2,210.14**

1. The Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" notified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Standalone Balance Sheet as at 30th September, 2026

(₹ in lakh, unless otherwise stated)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Ind AS, restated)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,997.11	2,062.81
(b) Capital work-in-progress	7.92	7.76
(c) Intangible assets	4.21	5.50
(d) Financial assets		
(i) Investments	178.00	178.00
(ii) Loans	784.29	630.39
(e) Other non-current assets	45.24	36.12
Total non-current assets	**3,016.77**	**2,920.58**
Current assets		
(a) Inventories	15,692.03	14,093.66
(b) Financial assets		
(i) Trade receivables	6,979.96	8,714.70
(ii) Cash and cash equivalents	924.10	21.85
(iii) Bank balances other than (ii) above	2,338.75	1,906.13
(iv) Loans and advances	2,076.48	2,017.01
(c) Contract assets	10,092.60	10,332.04
(d) Other current assets	105.67	222.15
Total current assets	**38,209.59**	**37,307.55**
TOTAL ASSETS	**41,226.36**	**40,228.13**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,615.83	2,473.47
(b) Other equity	15,539.77	11,758.36
Total equity	**18,155.59**	**14,231.83**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,460.93	2,110.36
(b) Contract liabilities	1,003.63	3,764.73
(c) Provisions	127.08	127.91
(d) Deferred tax liabilities / (assets) (net)	14.93	28.64
(e) Other non-current liabilities	0.23	0.22
Total non-current liabilities	**3,606.79**	**6,031.85**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,212.88	7,541.70
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	221.25	124.18
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,972.02	9,661.15
(iii) Other financial liabilities	577.13	1,111.89
(b) Contract liabilities	1,274.48	17.50
(c) Other current liabilities	31.87	101.28
(d) Provisions	16.18	16.29
(e) Current tax liabilities (net)	1,158.16	1,390.49
Total current liabilities	**19,463.97**	**19,964.48**
Total liabilities	**23,070.76**	**25,996.34**
TOTAL EQUITY AND LIABILITIES	**41,226.36**	**40,228.17**

For and on behalf of the Board of Atmastco Limited

ATMASTCO LTD.

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Statement of utilisation of proceeds of the preferential issue (Regulation 32 of SEBI LODR) for the half year ended 30th September, 2026

(₹ in lakh)

A. Details of the issue

Date of allotment	24th June, 2026
Equity shares allotted: 14,23,600 shares at Rs 152 per share	2,163.87
Convertible warrants allotted: 22,50,000 warrants at Rs 152 per warrant (full issue price)	3,420.00
Total issue size (shares + warrants at full issue price)	5,583.87
Received up to 30.06.2026: shares in full + 25% (Rs 38 per warrant) on warrants	3,018.87
Balance 75% on warrants, receivable on exercise within 18 months	2,565.00
Funds received up to 30.09.2026	3,018.87

B. Objective-wise utilisation

Sl	Original object [as per offer document / special resolution]	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised up to 30.06.2026	Funds utilised 01.07.2026 to 30.09.2026	Total utilised up to 30.09.2026	Unutilised amount at 30.09.2026	Amount of deviation / variation	Remarks
1	Working capital for Atmastco Defence Pvt Ltd (wholly owned subsidiary)	Nil	1,630.27		-	217.93	217.93	1,412.34	-	
2	Working capital for Atmastco Ltd - EPC and Fabrication	Nil	1,086.71		698.14	388.57	1,086.71	-	-	
3	General corporate purposes	Nil	301.86		301.86		301.86	-	-	
	Total		**3,018.84**	-	**1,000.00**	**606.50**	**1,606.50**	**1,412.34**	-	

Unutilised funds are held in: bank account & fixed deposit.

Deviation or variation in the utilisation of proceeds from the objects stated in the offer document: Nil for each object up to September 30, 2026

Place : Bhilai

Date : 14 November 2026

For and on behalf of the Board of Directors of Atmastco Limited

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

ATMASTCO LTD.

Subramaniam Swaminathan Iyer
Managing Director (DIN: 01243936)

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234 | Regd. Office: 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)

Segment-wise Revenue, Results, Assets and Liabilities (Ind AS 108) for the Half Year ended 30th September, 2026

(₹ in lakh)

Particulars	3 months ended 30.09.2026 (Refer note 2)	3 months ended 30.06.2026	3 months ended 30.09.2025 (Refer note 2)	6 months ended 30.09.2026	6 months ended 30.09.2025	Year ended 31.03.2026
	(Unaudited) Ind AS	(Unaudited) Ind AS recasted	(Unaudited)	(Unaudited) Ind AS	(Unaudited) Ind AS	(Audited) Ind AS, restated
1. Segment revenue (revenue from operations)						
(a) Manufacturing/Fabrication	4,483.19	2,113.82	6,341.72	6,597.01	11,175.85	22,263.15
(b) Services	2,963.50	2,154.00	543.47	5,117.50	957.75	6,998.75
Total segment revenue	**7,446.69**	**4,267.82**	**6,885.19**	**11,714.51**	**12,133.60**	**29,261.90**
Less: Inter-segment revenue	-	-	-	-	-	-
Revenue from operations	**7,446.69**	**4,267.82**	**6,885.19**	**11,714.51**	**12,133.60**	**29,261.90**
2. Segment results - profit before tax and interest						
(a) Manufacturing/Fabrication	653.31	314.68	1,631.72	967.99	1,917.46	3,570.51
(b) Services	463.75	280.09	139.84	743.84	164.32	1,122.44
Total segment results	**1,117.07**	**594.77**	**1,771.56**	**1,711.84**	**2,081.78**	**4,692.95**
Less: Interest (finance costs allocated to segments)	252.60	249.08	276.27	501.68	464.14	1,254.97
Less: Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
Profit before tax (before exceptional items)	**864.47**	**345.69**	**1,495.29**	**1,210.16**	**1,617.64**	**3,437.98**
3. Segment assets (as at the end of the period)						
(a) Manufacturing/Fabrication	22,146.54	22,319.29	23,488.75	22,146.54	23,488.75	21,610.30
(b) Services	19,079.82	19,228.66	20,236.17	19,079.82	20,236.17	18,617.83
(c) Unallocated	-	-	-	-	-	-
Total segment assets	**41,226.36**	**41,547.95**	**43,724.92**	**41,226.36**	**43,724.92**	**40,228.13**
Total assets per balance sheet	*41,226.36*	*41,547.95*	43,724.92	41,226.36	43,724.92	40,228.13
4. Segment liabilities (as at the end of the period)						
(a) Manufacturing/Fabrication	12,367.30	12,662.72	16,041.66	12,367.30	16,041.66	13,935.58
(b) Services	10,703.46	10,959.15	13,883.50	10,703.46	13,883.50	12,060.76
(c) Unallocated	-	-	-	-	-	-
Total segment liabilities	**23,070.76**	**23,621.87**	**29,925.16**	**23,070.76**	**29,925.16**	**25,996.34**
Total liabilities per balance sheet	*23,070.76*	*23,621.87*	29,925.16	*23,070.76*	29,925.16	25,996.34
5. Other segment information - depreciation and amortisation expense						
(a) Manufacturing/Fabrication	41.92	40.32	90.55	82.24	181.09	393.49
(b) Services	36.12	34.73	0.55	70.85	1.10	2.39
Total depreciation and amortisation expense	**78.05**	**75.05**	**91.10**	**153.10**	**182.19**	**395.88**

Notes to segment information

1. In accordance with Ind AS 108 - Operating Segments, the Company has two reportable segments, identified on the basis of the nature of products and services and the information reviewed by the chief operating decision maker: (a) Manufacturing/Fabrication and (b) Services (engineering, erection and related services).

2. Segment revenue is revenue from external customers; there is no inter-segment revenue. Segment results are profit before tax and interest. Interest and the other un-allocable items are shown separately. The figures for the quarter ended 30th September, 2026 and 30th September, 2025 are the balancing figures between the figures for the six months ended on those dates and the figures for the quarters ended 30th June, 2026 and 30th June, 2025 respectively (six months less the first quarter).

3. Entity-wide disclosures under Ind AS 108 paragraphs 32 to 34: all revenue is from customers in India and all non-current assets are located in India. Two customers each contributed 10% or more of the Company's revenue for the six months ended 30th September, 2026 (Rs. in lakhs): (i) Hindustan Zinc Limited, Rs. 2,206.43 (about 18.8% of revenue), relating to the Services segment (EPC); and (ii) L&T, Rs. 1,598.93 (about 13.6% of revenue) relating to the Manufacturing / Fabrication segment. No other customer contributed 10% or more.

4. Basis of segment reporting under Ind AS 108. (a) Identification: the Company's Chief Operating Decision Maker (CODM) is the Managing Director together with the Director and CFO , who review the Company's performance and allocate resources on the basis of the information presented here. (b) Segments: the Company has two reportable operating segments, determined by the nature of products and services, risks and returns and the internal reporting structure - Manufacturing/Fabrication (fabrication, manufacture and supply of equipment and structures) and Services (engineering, erection, civil and related contract services). No operating segments have been aggregated. (c) Measurement: segment revenue is revenue from external customers; there is no inter-segment revenue, and any inter-segment transfers are made at cost or agreed prices. Segment result is profit before interest and tax.

Place : Bhilai
Date : 14 November 2026

For and on behalf of the Board of Directors
of Atmastco Limited

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

ATMASTCO LTD.

Subramaniam Swaminathan Iyer
Managing Director (DIN: 01243936)

ATMASTCO LIMITED

Reconciliations on first-time adoption of Ind AS (Ind AS 101 paras 24 and 32) - previous GAAP (AS) to Ind AS

A. Reconciliation of equity (para 32(a))

	Particulars	1-Apr-25 (transition date)	31-Mar-26
	Equity as per previous GAAP	12,821.76	14,635.12
	Expected credit loss on trade receivables, retention and withheld amounts (In	(621.80)	(442.50)
	Revenue - over-time recognition and contract balances (Ind AS 115)	-	-
	Leases - right-of-use asset and lease liability (Ind AS 116)	-	(0.00)
	Employee benefits - gratuity and leave (Ind AS 19)	0.00	(0.20)
	Borrowings at amortised cost (EIR) (Ind AS 109)	0.80	0.22
	Deferred tax on the above (Ind AS 12)	83.96	39.20
	Other adjustments	-	-
	Total Ind AS adjustments	**(537.03)**	**(403.29)**
	Equity as per Ind AS (reconciliation)	**12,284.73**	**14,231.83**
	Equity per Ind AS balance sheet	12,284.73	14,231.83
	Share capital + other equity	12,284.73	14,231.83
	Difference	-	-

B. Reconciliation of profit and total comprehensive income - year ended 31-Mar-26 (para 32(b))

	Particulars	Year ended 31-Mar-26	
	Profit after tax as per previous GAAP	1,813.36	
	Expected credit loss - net reversal of allowance (Ind AS 109)	179.30	
	Revenue and contract balances (Ind AS 115)	*0*	
	Leases (Ind AS 116)	(0.00)	
	Employee benefits (Ind AS 19) - service/interest cost differences	(23.46)	
	Borrowings at amortised cost (Ind AS 109)	(0.59)	
	Prior-period items (Ind AS 8)	-	
	Deferred tax (Ind AS 12)	(38.91)	
	Other adjustments	-	
	Profit after tax as per Ind AS	**1,929.70**	
	Other comprehensive income (net of tax) - gratuity remeasurements	**17.41**	
	Total comprehensive income as per Ind AS	**1,947.11**	
	Profit per Ind AS statement of profit and loss (FS_PL)	1,929.71	
	Difference	**(0.01)**	

F. Effect of transition on the statement of cash flows (para 32(c))

	Item	1-Apr-25	31-Mar-26
	Deposits >3 months / security balances moved out of cash and cash equivalents	3,929.27	1,938.69

H. Optional exemptions and mandatory exceptions applied (para 32 / 29)

Deemed cost: previous GAAP carrying amount of PPE, CWIP and intangibles used as deemed cost (D7AA).
Leases: lease liability at PV of remaining payments at incremental borrowing rate 9.5% at transition date; ROU asset
Estimates: no hindsight (paras 14-17); ECL measured using conditions at each date and assumed loss rates.
Financial assets/liabilities classified on facts at transition date (B8); derecognition prospective (B2-B3).
Investment in subsidiary carried at cost (Ind AS 27), previous GAAP cost.

I. Reconciliation of profit for the six months ended 30-Sep-25 (SEBI circular of 5-Jul-2016, para 2.8(ii); Ind AS 101 para 32)

	Particulars	Six months ended 30-Sep-25	
	Profit after tax as per previous GAAP	1,167.60	
	Ind AS adjustments (all heads)	-	
	Profit after tax as per Ind AS	**1,167.60**	
	Other comprehensive income (net of tax)	-	
	Total comprehensive income as per Ind AS	**1,167.60**	
	Agrees to results statement	-	

ATMASTCO LTD.

A. C. Surana & Co.
Chartered Accountants

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Opposite New Bus Stand
G.E. Road, Durg 491001 (C.G.)
Tele : 0788-4062696
Cell : 94252-34128
E-mail : acsurana@yahoo.com

Ref. No.

Date .....

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Atmastco Limited for the Quarter and Half Year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report
To the Board of Directors
Atmastco Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATMASTCO LIMITED** (the "Holding Company") and its subsidiary, **Atmastco Defence Systems Private Limited** (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and half year ended **30 September 2026** (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"). The Statement includes the Consolidated Statement of Assets and Liabilities as at 30 September 2026 and the Consolidated Statement of Cash Flows for the half year ended 30 September 2026.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries,

primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI LODR Regulations, to the extent applicable.

The Statement includes the results of the Holding Company, Atmastco Limited, and its wholly owned subsidiary, **Atmastco Defence Systems Private Limited**, whose interim financial results have been furnished to us by the Management and have not been subjected to a limited review.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 133 of the Act read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

(a) We draw attention to Note 3 to the Statement, which states that the Group has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, for the first time from the financial year commencing 1 April 2026, with 1 April 2025 as the date of transition, and that the Statement has accordingly been prepared in accordance with Ind AS 34. The consolidated figures for the preceding quarter ended 30 June 2026, the corresponding quarter and half year ended 30 September 2025 and the year ended 31 March 2026 included in the Statement were previously prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 ("Previous GAAP") and have been restated by the Management to comply with Ind AS. The reconciliations of consolidated equity as at 1 April 2025 and 31 March 2026, and of consolidated net profit as previously reported under Previous GAAP with the total comprehensive income under Ind AS for the year ended 31 March 2026, are given in the Ind AS 101 reconciliation forming part of the Statement, as referred to in Note 3.

(b) The Previous GAAP consolidated financial results for the quarter ended 30 June 2026 were reviewed by us, and we expressed an unmodified conclusion thereon vide our report dated 14 August 2026. The Previous GAAP consolidated financial results for the half year ended 30 September 2025 were reviewed by us, and we expressed an unmodified conclusion thereon vide our report dated 14 November 2025. The Previous GAAP consolidated financial statements for the year ended 31 March 2026 were audited by us, and we expressed an unmodified opinion thereon vide our report dated 26 May 2026. The adjustments made by the Management to these figures to comply with Ind AS have been reviewed by us.

(c) As stated in Note 4 to the Statement, the figures for the quarters ended 30 September 2026 and 30 September 2025 are the balancing figures between the figures for the six months ended on those dates and the figures for the first quarter of the respective years. As the Group commenced presenting quarterly financial results from the quarter ended 30 June 2026, the consolidated figures for the quarter ended 30 September 2025 have been prepared by the Management by exercising necessary due diligence, and have not been subjected to a limited review by us. As further stated in Note 4, the subsidiary has no separate figures for the quarter ended 30 September 2025, and the figures for that quarter include those of the Holding Company only.

(d) The Statement includes the unaudited interim financial results of the subsidiary, **Atmastco Defence Systems Private Limited**, prepared in accordance with Ind AS, whose interim financial results reflect total assets of ₹1,421.36 lakhs as at 30 September 2026, total revenue of ₹9.12 lakhs and ₹14.22 lakhs, net loss after tax of ₹107.11 lakhs and ₹217.80 lakhs and total comprehensive loss of ₹107.11 lakhs and ₹217.80 lakhs for the quarter and half year ended 30 September 2026 respectively, and net cash inflows of ₹3.34 lakhs for the half year ended 30 September 2026, as considered in the Statement. These unaudited interim financial results have been furnished to us by the Management, and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on such unaudited interim financial results furnished to us by the Management.



Our conclusion on the Statement is not modified in respect of the above matters.

For **A C Surana & Co**
Chartered Accountants
Firm registration No: 010781C



Arvind Chand Surana
Partner
Membership No. 077783
UDIN: 26077783NKTUOF8013

Place: Bhilai
Date: 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(₹ in lakh, unless otherwise stated)

Particulars	3 months ended 30.09.2026 (Refer note 4) (Unaudited) Ind AS	3 months ended 30.06.2026 (Unaudited) Ind AS	3 months ended 30.09.2025 (Refer note 4) (Unaudited) Ind AS	6 months ended 30.09.2026 (Unaudited) Ind AS	6 months ended 30.09.2025 (Unaudited) Ind AS	Year ended 31.03.2026 (Audited) Ind AS, restated
I. Revenue from operations	7,454.87	4,272.81	6,885.19	11,727.68	12,132.90	29,261.91
II. Other income	13.65	7.65	14.79	21.30	0.10	165.00
III. Total income (I + II)	**7,468.52**	**4,280.46**	**6,899.98**	**11,748.98**	**12,133.00**	**29,426.91**
IV. Expenses:						
(a) Cost of materials consumed	3,891.16	1,629.80	3,007.26	5,520.96	5,572.52	17,452.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(370.35)	326.54	(375.95)	(43.81)	(748.83)	(1,786.26)
(c) Employee benefits expense	452.63	408.08	321.62	860.71	609.99	1,606.34
(d) Finance costs	435.41	372.03	276.27	807.44	481.87	1,261.27
(e) Depreciation and amortisation expense	126.73	125.71	91.10	252.45	211.40	399.12
(f) Other expenses	2,174.47	1,182.14	2,084.39	3,356.61	4,485.09	7,095.15
Total expenses (IV)	**6,710.04**	**4,044.31**	**5,404.69**	**10,754.35**	**10,612.04**	**26,027.74**
V. Profit before exceptional items and tax (III - IV)	**758.48**	**236.15**	**1,495.29**	**994.63**	**1,520.96**	**3,399.17**
VI. Exceptional items	-	-	-	-	-	811.35
VII. Profit before tax (V - VI)	**758.48**	**236.15**	**1,495.29**	**994.63**	**1,520.96**	**2,587.82**
VIII. Tax expense:						
(a) Current tax	228.29	92.63	433.01	320.92	468.43	700.72
(b) Deferred tax	(8.70)	(5.50)	(17.00)	(14.20)	(18.39)	(3.80)
IX. Profit for the period (VII - VIII)	**538.89**	**149.02**	**1,079.28**	**687.91**	**1,070.92**	**1,890.90**
X. Other comprehensive income (net of tax)	1.47	-	-	1.47	-	17.41
XI. Total comprehensive income for the period (IX + X)	**540.36**	**149.02**	**1,079.28**	**689.38**	**1,070.92**	**1,908.31**
Profit for the period attributable to:						
- Owners of the Company	538.89	149.02	1,079.28	687.91	1,070.92	1,890.90
- Non-controlling interests	-	-	-	-	-	-
Total comprehensive income attributable to:						
- Owners of the Company	540.36	149.02	1,079.28	689.38	1,070.92	1,908.31
- Non-controlling interests	-	-	-	-	-	-
XII. Paid-up equity share capital (face value ₹ 10 per share)	2,615.83	2,615.83	2,473.47	2,615.83	2,473.47	2,473.47
XIII. Other equity as per balance sheet of previous accounting year	-	-	-	-	-	11,552.15
XIV. Earnings per equity share (not annualised for quarters), ₹						
(a) Basic	2.06	0.60	4.36	2.70	4.33	7.64
(b) Diluted	2.02	0.59	4.36	2.67	4.33	7.64

Notes to the Consolidated Financial Results

1. The above unaudited consolidated financial results of Atmastco Limited (the "Holding Company") and its wholly owned subsidiary Atmastco Defence Systems Private Limited (together, the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2026, and have been subjected to limited review by the Statutory Auditors in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The consolidated results have been prepared in accordance with Ind AS 110 'Consolidated Financial Statements' and the recognition and measurement principles of Ind AS 34, by line-by-line addition of the Holding Company and the subsidiary, after eliminating intra-group balances, transactions (inter-corporate deposit, interest, sales) and unrealised intra-group profit.

3. The Group has adopted Ind AS with effect from 1st April, 2026, with 1st April, 2025 as the date of transition. These are the first consolidated results under Ind AS. Reconciliations of consolidated equity and total comprehensive income under Ind AS 101 are given separately.

4. The figures for the quarters ended 30th September, 2026 and 30th September, 2025 are the balancing figures between the six months and the first quarter of the respective years. The subsidiary has no separate figures for the quarter ended 30th September, 2025; that column includes the Holding Company only.

5. The Group operates in two reportable segments - (a) Manufacturing/Fabrication and (b) Services; the subsidiary is part of (a). Consolidated segment information is given separately.

6. Earnings per share are computed on the weighted average number of equity shares of the Holding Company; diluted EPS includes the convertible warrants allotted on 24th June, 2026.

7. Previous period figures have been regrouped or reclassified wherever necessary to conform to the current period presentation.

ATMASTCO LTD.

For and on behalf of the Board
of Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Consolidated Statement of Cash Flows for the half year ended 30th September, 2026 and the half year ended 30th September, 2025

(₹ in lakh, unless otherwise stated)

Particulars	6 months ended 30.09.2026 (Unaudited) Ind AS	6 months ended 30.09.2025 (Unaudited) Ind AS
A. Cash flow from operating activities		
Profit before tax	994.63	1,525.06
Adjustments for:		
Depreciation and amortisation expense	252.45	210.30
Provision for gratuity	22.64	-
Finance costs	807.44	478.86
Interest income	(17.36)	(0.10)
Operating profit before working capital changes	**2,059.80**	**2,214.12**
Adjustments for changes in working capital:		
(Increase)/decrease in inventories	(1,616.31)	(873.44)
(Increase)/decrease in trade receivables	2,094.75	6,925.57
(Increase)/decrease in loans and advances	(56.36)	(1,463.58)
(Increase)/decrease in contract assets	318.30	-
(Increase)/decrease in other current assets	(101.71)	(290.41)
(Increase)/decrease in other non-current assets	(9.12)	(8,241.84)
Increase/(decrease) in trade payables	(1,569.98)	(1,029.37)
Increase/(decrease) in other financial liabilities	1.45	-
Increase/(decrease) in other current liabilities	(398.20)	(2,207.25)
Increase/(decrease) in contract liabilities and other long-term liabilities	(1,503.90)	(479.69)
Increase/(decrease) in provisions	(4.66)	1,882.72
Cash generated from operations	**(785.95)**	**(3,563.18)**
Income taxes paid (net)	(664.72)	(50.00)
Gratuity paid	(16.75)	-
Net cash flow from / (used in) operating activities (A)	**(1,467.42)**	**(3,613.18)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangibles and CWIP (incl. capital advances)	(100.58)	(475.85)
Sale of property, plant and equipment	-	-
Investment in subsidiary	-	-
Loans given to related parties and other long-term loans	(0.01)	-
Investment in bank balances other than cash and cash equivalents	(432.62)	-
Security deposits placed	-	-
Interest received	17.36	0.10
Net cash flow from / (used in) investing activities (B)	**(515.85)**	**(475.75)**
C. Cash flow from financing activities		
Proceeds from issue of shares, securities premium and share warrants	2,687.76	-
Net proceeds from / (repayment of) borrowings and other financing flows	1,005.56	1,871.92
Payment of lease liabilities	-	-
Finance costs paid	(804.46)	(478.86)
Net cash flow from / (used in) financing activities (C)	**2,888.86**	**1,393.06**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**905.59**	**(2,695.87)**
Cash and cash equivalents at the beginning of the period	26.11	4,906.00
Cash and cash equivalents at the end of the period	**931.70**	**2,210.14**

Note: Prepared under the indirect method (Ind AS 7).

ATMASTCO LTD.

For and on behalf of the Board
of Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Consolidated Balance Sheet as at 30th September, 2026

(₹ in lakh, unless otherwise stated)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Ind AS, restated)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,031.42	3,190.07
(b) Right-of-use assets	55.33	57.67
(c) Capital work-in-progress	13.26	7.76
(d) Other intangible assets	5.02	6.50
(e) Intangible assets under development	12.75	12.75
(f) Financial assets		
(i) Investments	-	-
(ii) Loans	0.01	(0.00)
(iii) Other financial assets	39.09	39.09
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	233.15	220.30
Total non-current assets	**3,390.01**	**3,534.13**
Current assets		
(a) Inventories	15,724.48	14,108.17
(b) Financial assets		
(i) Trade receivables	6,983.54	8,717.74
(ii) Cash and cash equivalents	931.70	26.11
(iii) Bank balances other than (ii) above	2,338.75	1,906.13
(iv) Loans and advances	2,076.48	2,017.01
(c) Contract assets	10,092.60	10,332.04
(d) Other current assets	123.05	228.64
Total current assets	**38,270.60**	**37,335.85**
TOTAL ASSETS	**41,660.61**	**40,869.97**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,615.83	2,473.47
(b) Other equity	15,118.03	11,552.15
Equity attributable to owners of the Company	**17,733.86**	**14,025.62**
Non-controlling interests	-	-
Total equity	**17,733.86**	**14,025.62**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,087.04	2,752.45
(ii) Lease liabilities	58.47	59.75
(b) Contract liabilities	1,003.63	3,764.73
(c) Provisions	127.08	127.91
(d) Deferred tax liabilities / (assets) (net)	14.93	28.64
(e) Other non-current liabilities	0.23	0.22
Total non-current liabilities	**4,291.37**	**6,733.70**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,278.99	7,607.80
(ii) Lease liabilities	9.04	6.04
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	221.29	124.18
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,995.76	9,662.85
(iv) Other financial liabilities	647.07	1,180.38
(b) Contract liabilities	1,274.48	17.50
(c) Other current liabilities	34.42	105.16
(d) Provisions	16.18	16.29
(e) Current tax liabilities (net)	1,158.16	1,390.49
Total current liabilities	**19,635.38**	**20,110.69**
Total liabilities	**23,926.75**	**26,844.39**
TOTAL EQUITY AND LIABILITIES	**41,660.61**	**40,870.01**

ATMASTCO LTD.

For and on behalf of the Board
of Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

CIN - L29222CT1994PLC008234

Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Ind AS 108) - H1 FY27

(₹ in lakh, unless otherwise stated)

Particulars	3 months ended 30.09.2026 (Refer note 2)	3 months ended 30.06.2026	3 months ended 30.09.2025 (Refer note 2)	6 months ended 30.09.2026	6 months ended 30.09.2025	Year ended 31.03.2026
1. Segment revenue (revenue from operations)						
(a) Manufacturing/Fabrication	4,491.37	2,118.81	6,341.72	6,610.17	11,175.15	22,263.16
(b) Services	2,963.50	2,154.00	543.47	5,117.50	957.75	6,998.75
Total segment revenue	**7,454.87**	**4,272.81**	**6,885.19**	**11,727.68**	**12,132.90**	**29,261.91**
Less: Inter-segment revenue	-	-	-	-	-	-
Revenue from operations	**7,454.87**	**4,272.81**	**6,885.19**	**11,727.68**	**12,132.90**	**29,261.91**
2. Segment results - profit / (loss) before tax and interest						
(a) Manufacturing/Fabrication	564.67	222.52	1,631.72	787.20	1,838.51	3,538.00
(b) Services	463.75	280.09	139.84	743.84	164.32	1,122.44
Total segment results	**1,028.43**	**502.61**	**1,771.56**	**1,531.04**	**2,002.83**	**4,660.44**
Less: Interest (finance costs)	269.96	266.45	276.27	536.41	481.87	1,261.27
Less: Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
Profit before tax (before exceptional items)	**758.47**	**236.16**	**1,495.29**	**994.63**	**1,520.96**	**3,399.17**
3. Segment assets (as at the end of the period)						
(a) Manufacturing/Fabrication	22,580.79	22,887.81	24,436.30	22,580.79	24,436.30	22,252.14
(b) Services	19,079.82	19,228.66	20,236.17	19,079.82	20,236.17	18,617.83
(c) Unallocated	-	-	-	-	-	-
Total segment assets	**41,660.61**	**42,116.47**	**44,672.47**	**41,660.61**	**44,672.47**	**40,869.97**
4. Segment liabilities (as at the end of the period)						
(a) Manufacturing/Fabrication	13,223.29	13,546.98	17,075.28	13,223.29	17,075.28	14,783.63
(b) Services	10,703.46	10,959.15	13,883.50	10,703.46	13,883.50	12,060.76
(c) Unallocated	-	-	-	-	-	-
Total segment liabilities	**23,926.75**	**24,506.13**	**30,958.78**	**23,926.75**	**30,958.78**	**26,844.39**
5. Other segment information - depreciation and amortisation expense						
(a) Manufacturing/Fabrication	90.61	90.98	90.55	181.59	210.30	396.73
(b) Services	36.12	34.73	0.55	70.85	1.10	2.39
Total depreciation and amortisation expense	**126.73**	**125.71**	**91.10**	**252.45**	**211.40**	**399.12**

ATMASTCO LTD.

For and on behalf of the Board
of Atmastco Limited

Subramaniam Swaminathan Iyer
Managing Director
DIN: 01243936

Sarvesh Kumar
Chief Financial Officer
M.No.- 502802

Place : Bhilai
Date : 14 November 2026

ATMASTCO LIMITED

Consolidated - reconciliations on first-time adoption of Ind AS (Ind AS 101 paras 24 and 32): previous GAAP to Ind AS

(₹ in lakh)

A. Reconciliation of consolidated equity

Particulars	1-Apr-25 (transition date)	31-Mar-26
Equity under previous GAAP - Atmastco Limited (standalone)	12,821.76	14,635.12
Equity under previous GAAP - Atmastco Defence Systems Private Limited	(89.02)	172.89
Less: investment in subsidiary eliminated against its share capital	(8.00)	(178.00)
Consolidated equity under previous GAAP	**12,724.74**	**14,630.01**
Correction of prior period error: unrealised intra-group interest capitalised by the subsidiary, net of depreciation (Ind AS 101 para 26)	-	(25.73)
Ind AS adjustments - Atmastco Limited		
Expected credit loss on trade receivables, retention and withheld amounts (Ind AS 109)	(621.80)	(442.50)
Revenue - over-time recognition and contract balances (Ind AS 115)	-	-
Leases - right-of-use asset and lease liability (Ind AS 116)	-	(0.00)
Employee benefits - gratuity and leave (Ind AS 19)	0.00	(0.20)
Borrowings at amortised cost (EIR) (Ind AS 109)	0.80	0.22
Deferred tax on the above (Ind AS 12)	83.96	39.20
Other adjustments	-	-
Ind AS adjustments - Atmastco Defence Systems Private Limited		
(a) Eligible pre-capitalisation costs recognised in PPE (T1)	-	-
(b) Prior-period income reversed / PPE derecognised (A1)	-	(97.02)
(b2) Pre-operative expenses not eligible under Ind AS 16 (T2)	(70.37)	(70.37)
(b3) FY26 overheads capitalised, not eligible (A5)	-	-
(c) Depreciation on the derecognised amount (A2-A4)	-	0.15
(d) Leases - ROU asset less lease liability, net of rent already charged (L1-L11)	-	(8.12)
Total Ind AS adjustments	**(607.41)**	**(578.66)**
Consolidated equity under Ind AS	**12,117.33**	**14,025.62**

B. Reconciliation of consolidated total comprehensive income - year ended 31-Mar-26

Particulars	Year ended 31-Mar-26	
Profit after tax under previous GAAP - Atmastco Limited	1,813.36	
Profit/(loss) after tax under previous GAAP - subsidiary	91.91	
Consolidated profit under previous GAAP	**1,905.27**	
Correction of prior period error: unrealised intra-group interest capitalised by the subsidiary, net of depreciation (Ind AS 101 para 26)	(25.73)	
Ind AS adjustments - Atmastco Limited		
Expected credit loss - net reversal of allowance (Ind AS 109)	179.30	
Revenue and contract balances (Ind AS 115)	-	
Leases (Ind AS 116)	(0.00)	
Employee benefits (Ind AS 19) - service/interest cost differences	(23.46)	
Borrowings at amortised cost (Ind AS 109)	(0.59)	
Prior-period items (Ind AS 8)	-	
Deferred tax (Ind AS 12)	(38.91)	
Other adjustments	-	
Ind AS adjustments - Atmastco Defence Systems Private Limited		
Prior-period income removed from other income (A1)	(97.02)	
FY26 overheads capitalised, now expensed (A5)	-	
Depreciation on derecognised amount (A2 / A3 / A4)	0.15	
Leases: rent reversed less ROU depreciation and interest	(8.12)	
Consolidated profit after tax under Ind AS	**1,890.89**	
Other comprehensive income (net of tax)	17.41	
Consolidated total comprehensive income under Ind AS	**1,908.30**	

C. Notes

1. The Group (Atmastco Limited and its wholly owned subsidiary) adopted Ind AS with 1-Apr-25 as the date of transition. The subsidiary uses the same transition date, so Ind AS 101 D16 / D17 do not arise.
2. The subsidiary was formed by the holding company; Appendix C (business combinations) exemption is not relevant and no goodwill arises.
3. Cash flows: the Ind AS adjustments are non-cash; there is no material effect on the consolidated statement of cash flows other than lease payments moving to financing activities.

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