

ATMASTCO LTD.

CIN No.: L29222CT1994PLC008234

Date: 14.02.2025

To National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra, Mumbai – 400051, Maharashtra

Company Symbol: ATMASTCO (EQ), ISIN: INE05DH01017

<u>Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015.

Ref: Update about Atmastco Defence Systems Private Limited (wholly owned subsidiary company of Atmastco Limited).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are pleased to announce that Atmastco Defence Systems Private Limited (wholly owned subsidiary company of Atmastco Limited) has successfully completed the erection and flooring work for its manufacturing unit and its building construction is 85% completed. With all necessary product approvals in place, Atmastco Defence Systems Private Limited anticipates commencing trial production by April 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Atmastco Limited

Venkataraman Ganesan Director

DIN: 00892697

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Quality Assured Company ISO 9001:2008 Reg. No. : Q.M. 00107



Atmastco Defence Systems, Set to Begin Trial Production by April 2025, Strengthening India's Defence with Precision Manufacturing

Mumbai, 14th February 2025 – Atmastco Defence Systems Private Limited, a wholly owned subsidiary of Atmastco Limited (INE05DH01017), announces the near-completion of its cutting-edge manufacturing facility, marking a significant milestone in India's defense manufacturing capabilities.

The facility, now 85% complete with finished erection and flooring work, is scheduled to begin trial production by April 2025.

As one of the select few companies licensed by the Government of India for manufacturing military-grade protective equipment, Atmastco Defence Systems is positioned to become a key player in India's defense manufacturing sector.

The company's comprehensive product portfolio includes advanced protective gear such as ballistic helmets, bulletproof jackets, tactical vests, and specialized protective equipment designed for military, paramilitary, and law enforcement applications.

The facility will manufacture a comprehensive range of protective equipment including:

- Advanced ballistic helmets and visors
- Military-grade bulletproof jackets and tactical vests
- Full body protection systems
- Specialized protective gear for various defense and security applications

Management Perspective

Mr. Subramaniam Swaminathan Iyer, Managing Director of Atmastco Limited, stated, "This advanced manufacturing facility represents a significant stride in our commitment towards our growth trajectory of becoming a leading defense equipment manufacturer and also aligns perfectly with India's Atmanirbhar Bharat initiative. The defense sector in India is undergoing transformative growth, backed by strong government support and rising domestic demand.

Our strategic partnerships, technology transfer agreements, and specialized manufacturing capabilities position us perfectly to capitalize on these opportunities. As one of the few licensed manufacturers of military-grade protective equipment, we are poised to play a crucial role in strengthening India's defense manufacturing ecosystem.

This new vertical not only aligns with the government's vision of reducing defense imports but also opens up significant export possibilities to friendly nations. We anticipate substantial growth in this sector as India continues to modernize its defense forces and emerges as a global manufacturing hub for military equipment."

About Atmastco Limited

Incorporated in 1988, Atmastco has established itself as a prominent player in India's industrial engineering landscape, operating from two state-of-the-art manufacturing facilities in Bhilai, Chhattisgarh.

The company's core operations encompass three strategic business verticals: Industrial Engineering & Trading, Design & Fabrication of Structural Steel Works, and EPC/Turnkey Projects in both ferrous and non-ferrous domains. With a robust manufacturing capacity of 49,500 MT per annum and a skilled workforce of 780 professionals, ATMASTCO has positioned itself as a comprehensive solution provider in the industrial engineering space.

The company has earned the trust of prestigious clients including Vedanta HZL, Tata Steel Ltd., Adani Kutch Copper Ltd., and Jindal Stainless Ltd. Their technical expertise and project execution capabilities have been consistently recognized through successful collaborations with major public sector enterprises such as NMDC, NTPC, L&T, JSW, and BHEL.

In a strategic diversification move in 2019, Atmastco ventured into the defence sector through its wholly owned subsidiary, Atmastco Defence Systems Private Limited. This expansion was marked by securing key licenses from the Defence Research and Development Organisation (DRDO) for manufacturing critical defense equipment including bulletproof jackets and helmets, positioning the company as one of the select few authorized manufacturers in this specialized segment.

This diversification not only demonstrates ATMASTCO's adaptability but also reinforces its commitment to contributing to India's self-reliance in strategic sectors.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact



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