



Date: 09.09.2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051.

**Company Symbol: ATMASTCO (EQ),  
ISIN: INE05DH01017**

Dear Sir/Madam,

**Sub: Intimation regarding Atmastco Limited (the company)– Withdrawal from Corporate Insolvency Resolution Process (CIRP)**

Ref: Disclosures under Corporate Insolvency Resolution Process pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub clause 16(c) of Part A of Schedule III of LODR. We wish to inform you that the Hon'ble NCLT, Cuttack Bench has passed an order dated 8<sup>th</sup> September 2025 in **New IA (IB) No. 258/CB/2025**, allowing the withdrawal application of the CIRP initiated against the Company in accordance with Section 12A of the Insolvency and Bankruptcy Code, 2016.

**Accordingly, the CIRP proceeding in respect of the Company stand withdrawn.**

For your reference, we are enclosing herewith copy of withdrawal order passed by the Hon'ble NCLT, Cuttack Bench.

Thanking you,  
Yours faithfully,

**For, Atmastco Limited**

**Rajendra Biswal  
Company Secretary &  
Compliance Officer  
(ACS-76448)**



**NATIONAL COMPANY LAW TRIBUNAL  
CUTTACK BENCH  
COURT No. 1  
VC AND PHYSICAL (HYBRID) MODE**

**ITEM No. 1**

**New IA (IB) No. 258/CB/2025**

**New IA (IB) No. 259/CB/2025**

**CP (IB) No. 52/CB/2024**

**CORAM:**

- 1. SH. DEEP CHANDRA JOSHI,  
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. BANWARI LAL MEENA,  
HON'BLE MEMBER (TECHNICAL)**

**Date of Order: 8<sup>th</sup> September, 2025**

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

**VALIANCE ENGINEERS PVT. LTD.**

**.....Applicant**

**-VS-**

**ATMASTCO LTD.**

**.....Respondent**

**PRESENT:**

**For the Applicants**

**: Mr. P.P. Bishwal, Adv.,  
Mr. Abhijeet Agarwal, Adv.,  
Mr. Sambhulal Agarwal, IRP in person  
Mr. Siddharth Khattar, Adv.  
Mr. Divij Andley, Adv.**

**For the Respondent**

**: Mr. Y. Vijay, Adv.**


**ORDER**

**New IA (IB) No. 259/CB/2025**

Ld. Counsel Mr. Abhijeet Agarwal along with Mr. P.P. Bishwal appeared for the IRP.

Mr. Sambhulal Agarwal, IRP in person present through VC.

This is an application under Rule 11 of NCLT Rule, 2016 for urgent hearing of New IA (IB) No. 258/CB/2025. Since New IA (IB) No. 258/CB/2025 is taken for consideration today. This application stands **disposed of**.

  
8<sup>th</sup> September, 2025  
Litali Dash  
(Stenographer)



**New IA (IB) No. 258/CB/2025**

Heard, Ld. Counsel Mr. Abhijeet Agarwal appearing for the IRP along with Mr. P.P. Bishwal.

Mr. Sambhulal Agarwal, IRP in person present through VC.

This is an application under Section 12A of IBC for withdrawal of CP (IB) No. 52/CB/2024. This adjudicating authority vide order dated 29.08.2025 admitted an application filed under Section 9 by M/s Valiance Engineers Pvt. Ltd. Against the CD, Atmastco Ltd.

It is submitted by the Ld. Counsel for the IRP that the parties have settled the dispute between themselves. He seeks to withdraw CP (IB) No. 52/CB/2024.

Form FA has been attached with the application. It is also submitted by IRP that CIRP costs and expenses have been paid to him.

Application is **allowed**.

**CP (IB) No. 52/CB/2024 is dismissed as withdrawn.**

**Banwari Lal Meena**  
Member (Technical)

**Deep Chandra Joshi**  
Member (Judicial)