



Date: 05.09.2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.

**Company Symbol: ATMASTCO (EQ),
ISIN: INE05DH01017**

Sub: Intimation regarding Atmastco Limited – Admission into Corporate Insolvency Resolution Process (CIRP) by Hon'ble National Company Law Tribunal (NCLT), Cuttack Bench vide Order dated 29th August 2025 and Current Status of Withdrawal Application filed under Section 12A of IBC, 2016.

Ref: Disclosures under Corporate Insolvency Resolution Process pursuant to Regulation 30(2) (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Clause 16 of Part A of Schedule III of LODR read with guidance note for Companies undergoing CIRP dated July 9, 2021 bearing reference number NSE/CML/2021/27 issued by National Stock Exchange of India Limited.

This is to bring to your kind attention that the CIRP has been initiated in respect of the Company "Atmastco Limited" under the provisions of Insolvency & Bankruptcy Code (IBC), 2016, by an Order No. C.P. (IB) 52/CB/2024 dated 29th August 2025 of the Hon'ble NCLT, Cuttack Bench.

We would like to clarify that the matter has already been amicably settled with the concerned Applicant Operational Creditor. **The Applicant, through the Interim Resolution Professional (IRP), has filed Form FA (APPLICATION FOR WITHDRAWAL OF CORPORATE INSOLVENCY RESOLUTION PROCESS Under Regulation 30A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)** before the Hon'ble NCLT, Cuttack Bench for **withdrawal of the CIRP** in accordance with Section 12A of the Insolvency and Bankruptcy Code, 2016. In this regard, the withdrawal application is presently under consideration before the Hon'ble NCLT, Cuttack Bench, and the Company expects an order for withdrawal shortly.

For your reference, we are enclosing the following documents:

Annexure 1 – Admission Order dated 29th August 2025

Annexure 2 – Form A (Public Announcement)

Annexure 3 – Copy of Newspaper Publication of Form A

Annexure 4 – Form FA (Withdrawal Application)

Annexure 5 – Filing Receipt under Section 12A

Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
Unit-1 : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Unit-2 : Village Birebhat, Tehsil Dhamda, Distt. Durg (C.G.) - 491331
Phone : +91-788-4214677
E-mail : atmpl@atmastco.com



Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018



This is for the information of the Members.
Thanking You,

**By Order of Interim Resolution Professional
For Atmastco Limited**

**Rajendra Biswal
Company Secretary &
Compliance Officer
ACS76448**

Regd. Off. : 157-158, Light Industrial Area, Bhilai - 490 026, Distt. Durg (C.G.)
Trading : Opp. Karuna Hospital, Nandini Road, Bhilai - 490 011 (C.G.) India
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Quality Assured Company
ISO 9001:2015, 14001:2015, 45001:2018



**NATIONAL COMPANY LAW TRIBUNAL
CUTTACK BENCH
CP(IB) No. 52/CB/2024**

(An Application under Section 9 of the Insolvency and Bankruptcy Code, 2016 read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016.)

In the matter of:

M/s VALIANCE ENGINEERS PRIVATE LIMITED

(Through its Director, Mr. Atul Dave),

Incorporated under the provisions of the Companies Act, 2013

Having its registered office at

6A/6, First Floor, Siri Fort Institutional Area,

August Kanti Marg, South Delhi, New Delhi- 110049

Email Id- dave@valiance.co.in or infor@valiance.co.in

..... APPLICANT/OPERATIONAL CREDITOR

Vs.

ATMASTCO LIMITED

Having its registered office at

157-158, Light Industrial Area,

Nandini Road, Opposite Karunna Hospital,

Durg, Bhilai, Chattisgarh-490026

Email Id- atmpl@atmastco.com or atmastco.group@gmail.com

..... RESPONDENT/CORPORATE DEBTOR

DATE OF PRONOUNCEMENT: 29.08.2025

CORAM: DEEP CHANDRA JOSHI (MEMBER JUDICIAL)

BANWARI LAL MEENA (MEMBER TECHNICAL)

APPEARANCE:

FOR APPLICANT: MR. SIDHARTH KHATTAR, ADVOCATE

MR. AKASH JAIN, ADVOCATE

MR. DIVIJ ANDLEY, ADVOCATE

FOR RESPONDENT: MR Y VIJAY, ADVOCATE

MR. ADISH GIRI

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ORDER

PER: DEEP CHANDRA JOSHI, M(J)

1. The present Application has been filed on 19.02.2024 by **Valiance Engineers Private Limited** (hereinafter referred as “**Applicant/Operational Creditor/OC**”) seeking to initiate Corporate Insolvency Resolution Process (hereinafter referred to as “**CIRP**”) against **Atmastco Limited** (hereinafter called “**the Respondent/Corporate Debtor/CD**”) by invoking the provisions of Section 9 of the Insolvency and Bankruptcy Code, 2016 (hereinafter called “**Code/IBC**”) read with Rule 6 of Insolvency & Bankruptcy (Application to adjudicating Authority) Rules, 2016 for an Operational Debt of **Rs. 1,82,08,965/-** (Rupees One Crores Eighty Two Lakhs Eight Thousand Nine Hundred and Sixty-Five) and the Date of Default as stated in Part-IV of the application is 22.12.2023

BRIEF SUMMARY OF THE PLEADINGS:

2. **The averments made by the Applicant in its application are summarized herein:**

2.1 Tata Steel had awarded to Respondent a contract for 219.86 crores for execution of EPC work of Silico Manganese Plant at Ferroy Allow Plant, Joda, Orissa.

2.2 Respondent desired to engage a sub-contractor for Supply, Manufacturing, Deliver to Site, Erection of Technological Equipment & Structure of Balance of Plant (BOP) excluding the submerged are of furnace for 2x18.5 MVA High Carbon Silico Manganese 0.06 MTPA Capacity Plant for Tata Steel Limited, Ferro Alloy Plant, Joda (hereinafter referred to as ‘**Project**’) and for which both the parties entered a contract dated 01.09.2023.

2.3 Respondent illegally terminated the contract dated 01.09.2023 vide their Email dated 23.11.2023. After termination of the Contract, Applicant had raised an invoice dated 30.11.2023 of Rs. 4,76,60,469/- for the works done prior to termination of the Contract and as per the terms of the

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contract, all payment had to be made within 21 days of the date of submissions of Invoices and hence the invoice was due and payable on 21.12.2023. The Tax invoice issued by the CD stated that in case of default in payment an interest @18% will be payable by the respondent.

2.4 The invoice dated 30.11.2023 was acknowledged by the CD vide email dated 06.12.2023 and sought time to reconcile accounts on their end before making payment. The Applicant neither received any payment from the CD nor the CD raised any dispute in respect to the invoice raised by the applicant, hence the applicant sent a demand notice dated 05.03.2024 under Section 8 of IBC.

2.5 Pursuant to the Demand Notice dated 05.03.2024, Corporate Debtor and Operational Creditor had reconciled their accounts and had arrived at an amount of Rs. 4,02,63,139/- to be due from Corporate Debtor to Operational Creditor in terms of the Contract dated 01.09.2023 and Invoice dated 30.11.2023. The said fact was duly agreed upon in Settlement Agreement dated 09.04.2024.

2.6 After entering into the settlement agreement, the Corporate Debtor had paid an amount of Rs. 1,00,00,000/- on 12.04.2024 and a further sum of Rs. 25,00,000/- on 18.05.2024 but did not clear the whole amount, hence a second Demand Notice dated 27.05.2024 under Section 8 of IBC was sent by the applicant demanding a sum of Rs. 2,84,63,348/- consisting of principal amount of Rs. 2,77,63,139/- and interest of Rs. 7,00,209/- as on 26.05.2024.

2.7 Pursuant to receipt of the Second Demand Notice dated 27.05.2024 under Section 8 of IBC, the Corporate Debtor vide its email dated 06.06.2024, had acknowledged that a sum of Rs. 2,84,63,3480 is due to the Operational Creditor and out of the said amount Rs. 50,00,000/- will be paid on 06.06.2024 and a

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sum of Rs.2,34,63,348/- on 30.06.2024 but a sum of Rs. 50,00,000/- was paid by the applicant on 06.06.2024 and Rs. 50,00,000/- on 03.07.2024. Since the Corporate Debtor was not clearing the dues of the Operational Creditor, the Operation Creditor was constrained to send a Third demand notice on 24.07.2024 under Section 8 of IBC whereby it demanded a sum of Rs. 1,90,87,312/- consisting of principal amount of Rs. 1,77,63,139/- and interest of Rs.13,24,173/- as on 23.07.2024. Subsequently, the Corporate Debtor had released a further sum of Rs. 10,00,000/- on 05.08.2024 leaving a balance of Rs. 1,82,08,965/- consisting of Principle amount of Rs. 1,67,63,139/- and interest of Rs. 14,45,825/- calculated till 06.08.2024.

2.8 Hence a total debt due from Corporate Debtor to Operational Creditor is Rs. 1,82,08,965/- consisting of Principle of amount of Rs. 1,67,63,139/- being the amount of debt due against Invoice No. VEPL/OD/01/23-24 dated 30.11.2023 raised in terms of the contract dated 01.09.2023 and Rs. 14,45,825/- on account of interest on delayed payment for a period from 09.04.2024 to 06.08.2024 @ 18% per annum and no disputes whatsoever has been raised by the Corporate Debtor regarding the outstanding due.

3. The Corporate Debtor/ Respondent made the following contentions in its reply:

3.1 Respondent was engaged by Tata Steel Ltd. for execution of EPC work of Silico Manganese Plant at Ferroy Alloy Plant, Joda Orissa on 09.01.2023 was to be completed in a time bound manner i.e. before 08.05.2024 and in pursuance of that the Respondent entered a contract with the Applicant on 01.09.2023 but the Applicant did not make payment to their vendors which culminated in delay of the project. Therefore, Tata Steel Ltd expressed its displeasure with the Respondent for

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the delay being caused in the contract work and ultimately causing the project go beyond schedule. The Respondent had made every effort to impress upon the Applicant to make payment to vendors to avoid delay and expedite the work, but to no avail and, therefore, the Respondent had to terminate the contract on 23.11.2023.

3.2 The Applicant has served three demand notices i.e. on 05.03.2024, 27.05.2024 and 24.07.2024 under section 8 of IBC and issuance of notice under Section 9 of IBC intermittently and multiple times to Corporate Debtor is bad in law in light of the judgement in ***M/s Ultratech Cement Ltd. Vs M/s Universal Journeys (India) Pvt. Ltd. & Ors. CP (IB) 1027/ND/2020 dated 01.08.2023 by NCLT New Delhi Bench.***

3.3 The first notice by Operational Creditor dated 05.03.2024 demanded an amount of Rs. 4,94,09,078/- consisting of principal amount of Rs. 4,76,69,469/- and interest of Rs. 17,39,609/- although no provision for interest was made in the agreement. The claimed amount was subsequently revised to Rs.382,63,139/-after reconciliation of accounts by Operational Creditor with the respondent. Subsequently, a Settlement Agreement was entered into on 09.04.2024 between the Applicant and the Respondent, whereby the outstanding amount was reduced to Rs. 3,82,63,139/- and this revision and settlement ipso facto indicates a pre-existing dispute.

3.4 Once the Settlement agreement was drawn and the claim amount has been reduced from Rs. 4,76,69,469/- to Rs. 382,63,139/-, the Operational Creditor ought to have issued a credit note for the difference amount or revise / amend the invoice accordingly to claim a definite and crystallized, but the applicant has failed to do so and as per ***Neeraj Jain vs. Cloudwalker Streaming Technologies Private Limited and Another [2020 SCC Online NCLAT 445]*** filing of invoices is sine

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qua non for section 9 applications pertaining to transactions where invoice is generated as part of the transaction.

3.5 There is a pre-existing dispute between the parties as is evident from the Emails exchanged with the Applicant on various dates corroborate the fact that due to the existing dispute and non-adherence to the timelines of the contract dated 01.09.2023 by the Applicant, the Respondent had to terminate the contract on 23.11.2023. It is only after the termination of contract that the Applicant came for a settlement on 09.04.2024.

3.6 The GST amount on the principal invoice amount of Rs. 4,03,97,855/- as per invoice dated 30.11.2023 was Rs. 72,71,614/- but after reconciliation of accounts the outstanding principal invoice amount was revised to Rs. 3,09,71,525/- and accordingly the GST payable on the principal amount is Rs. 55,78,474/- and for which, the difference in GST has been raised by way of debit note dated 10.08.2024 by the respondent.

3.7 The respondent has also deposited TDS to the tune of Rs.807957/- deducted u/s 194C of the Income Tax Act, 1961 on account of payments made to the applicant, which has been duly credited to the Income Tax Account of the applicant

3.8 In accordance to the settlement agreement the respondent was obligated to pay Rs. 382,63,139/- which included an excess GST amount to the tune of Rs. 16,93,139/- and the TDS amount already credited to the account of the applicant and hence the same should be deducted to compute the outstanding liability.

Dates	Amount claimed	Repayment	Balance
Settlement dated 09.04.2024	3,82,63,139.00		
(-) TDS	807,957.00		

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(-) GST Return Debit note	16,93,139.00		
Crystallized Amount	357,62,043.00		
12.04.2024		100,00,000.00	
18.05.2024		25,00,000.00	
06.06.2024		50,00,000.00	
03.07.2024		50,00,000.00	
05.08.2024		10,00,000.00	
17.08.2024		55,00,000.00	
		290,00,000.00	67,72,043.00

3.9 The amount payable after deducting the TDS and excess GST stands at Rs. 357,62,043/- out of Rs. 290,00,000/- stands paid and only Rs. 67,72,043 remains unpaid which is below the threshold required to maintain an application u/s 9 of the Code.

3.10 The original agreement dated 01.09.2023 and the settlement agreement dated 09.04.2024, both this agreement contains arbitration clause and hence any dispute arising out of the said agreements shall be adjudicated through arbitration and hence this Adjudicating Authority is not the right forum to adjudicate on this dispute.

4. The applicant in response to the reply filed a rejoinder wherein it has submitted that:

4.1 The present application was filed on 08.08.2024 for a default of Rs. 1,82,08,965/- which included interest till 06.08.2024 but subsequent to filing of this application the applicant has made a payment of Rs. 55,00,000/- on 17.08.2024 and issued a TDS Certificate for Rs. 8,07,957/- and even after adjusting both these amounts from the total due amount the total outstanding amount as on 24.01.2025 i.e. date of filing of the rejoinder stands at Rs. 1,28,10,999/- consisting

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of principal amount of Rs. 1,04,55,182/- and interest of Rs. 23,55,817/-.

4.2 The contentions of the respondent in regard to illegal termination of the contract by them that it was justified and it occurred due to noncompliance by the applicant is misleading and be that as it may, the respondent has agreed and acknowledged the debt amount due to the applicant in the settlement agreement dated 09.04.2024 and even through various email communications including email dated 06.06.2024.

4.3 Applicant had not issued the Demand notices multiple times qua the same amount of debt due, but the notices were issued for the reduced amounts, since the Corporate Debtor kept on making part payments. The issuance of multiple notices by the Applicant was necessitated due to the reconciliation of the accounts and part payments made by the Corporate Debtor and the reliance on ***M/s Ultratech Cement Ltd. Vs M/s Universal Journeys (India) Pvt. Ltd. (Supra)*** is misplaced as the facts is totally distinguishable as in that case the Operational Creditor issued 2 notices claiming the same amount and thereafter, on its own issued a third notice with reduced amount without even receiving any payment from the Corporate Debtor.

4.4 In respect to imposition of interest the Contract dated 01.09.2023, had no provision of interest for delayed payments. However, the Invoice dated 30.11.2023 was duly received and acknowledged by the Corporate Debtor vide email dated 06.12.2023 contained the clause regarding imposition of interest. It is well settled principal of law that invoice is a contract and the terms of interest mentioned in the same becomes payable if the payment is not made in time. The payment of interest for delayed payment was also acknowledged

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in Settlement Agreement / MOU dated 09.04.2024 by the Corporate Debtor and therefore, Corporate Debtor cannot backtrack from the same at this stage.

4.5 The claimed amount in default was never revised to Rs. 3,82,61,139 in fact the reconciled amount Rs. 2,71,31,106 (Base Value) + Rs. 27,13,111 (Profit Margin @10% of Base Value) + Rs. 72,71,614 (GST paid by applicant on invoice dated 30.11.2023) + Rs. 10,93,361 (Salaries of Staff) + 20,53,947/- (Interest calculated upto 09.04.2024) totaling to Rs. 4,02,63.139/- as recorded in the Settlement Agreement dated 09.04.2024 and therefore, the amount of Rs. 3,82,63,139/- is incorrect, even as per the knowledge of the Corporate Debtor which is evident from its email dated 06.06.2024.

4.6 The execution of a settlement agreement shows the acknowledgment of the outstanding debt due by the Corporate Debtor after the reconciliation of accounts and the payment terms in a staggered manner on the dates mentioned in the Settlement Agreement dated 09.04.2024. It is submitted that mere existence of a settlement agreement or a reconciliation process cannot constitute a "pre-existing dispute" unless there is a categorical denial or dispute raised by the Corporate Debtor concerning the debt in question for which the Applicant has approached the Tribunal and for which the demand notice in question was issued. The relevant demand notice pertaining to the present application was issued on is 24.07.2024 for Rs. 1,90,87,312/- qua which there is no pre-existing dispute. that the Corporate Debtor having admitted the outstanding debt and having agreed to pay the same, the same amounts to clear acknowledgment of debt being due and payable i.e. through email dated 06.06.2024 and belies the existence of any dispute.

4.7 The reliance on the judgment in **Mobilox Innovations Private Limited v. Kirusa Software Private Limited [(2018)**

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1 SCC 353] by the Corporate Debtor is totally misplaced and does not apply in the facts of the case. The principal of law cited by the Corporate Debtor cannot be disputed but the Corporate Debtor having admitted the outstanding operational debt and having agreed to pay the same, the same amounts to clear acknowledgment of operational debt being due and payable and belies the existence of any dispute. The Corporate Debtor's failure to comply with the settlement agreement further negates its assertion of a pre-existing dispute. The Corporate Debtor has neither denied the operational debt sought by the Applicant till the filing of the present Application nor provided any credible material to substantiate its defense of a pre-existing dispute qua the amount sought by the Applicant.

4.8 Deposit of TDS of Rs. 8,07,957/- is a matter of record, however, the same was informed to the Applicant for the first time vide email dated 10.08.2024 i.e. subsequent to the filing of the present Application on 08.08.2024 and the TDS certificate for the same was sent by email dated 12.08.2024 i.e. subsequent to the filing of the present Application. In so far as the debit note qua GST is concerned, the same was also sent subsequent to the filing of the present Application on 12.08.2024 and the same has been explained in the Additional Affidavit dated 28.09.2024 filed by the Applicant. It is admitted that GST @18% on the Invoice amount of Rs. 4,03,97,855/- raised by the Applicant comes to Rs. 72,71,614/-. By the time, the Settlement Agreement had taken place, the Applicant had already filed its GST Return and paid taxes to the tune of Rs. 72,71,614/- and therefore, it was agreed that despite the Applicant agreeing to take the reduced amount for reasons explained herein above, the said GST will be completely paid by the Applicant and the same was duly recorded in the Settlement Agreement.

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ANALYSIS AND FINDINGS:

5. We have heard both the ld. counsels appearing for the parties and have perused the materials brought on record. It is an undisputed fact that the Corporate Debtor was handed over a contract for execution of EPC work of Silico Manganese Plant at Ferroy Allow Plant, Joda, Orissa and it has subsequently through an agreement dated 01.09.2023 (hereinafter **Sub-Contractor agreement**) engaged the applicant as the sub-contractor for the said work. Subsequently the Sub Contractor agreement was terminated by the respondent vide email dated 23.11.2023.

6. The applicant pursuant to the termination raised an invoice No. VEPL/OD/01/23-24 on 30.11.2023 on the respondent for an amount of Rs.4,76,60,469/- which included a principal amount of Rs. 4,03,97,855/- and GST of Rs.72,71,614/-. The said invoice contained an interest clause as per which an interest @18% was chargeable if it is not paid within the agreed time period i.e. after 21 days from submission of invoice. The said invoice was duly acknowledged by the respondent vide its email dated 06.12.2023.

7. The First Demand Notice u/s 8 of the code was sent by the applicant on 05.03.2024, after which the applicant and respondent reconciled their accounts and entered into a settlement agreement on 09.04.2024 (hereinafter "**Settlement Agreement**") to crystalize the outstanding amount payable by the respondent to the applicant. As per the settlement agreement the outstanding liability agreed between both the parties **as on 09.04.2024** is as follows:

Sl No.	Particulars	Amount (INR)
1.	Actual Expenditure borne by Applicant	2,71,31,106
2.	10% of the Actual Expenditure as Profit	27,13,111
3.	Reimbursement of total GST paid by Applicant	72,71,614

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4.	Interest payable @18%	20,53,947
5.	Salary to employees	10,93,361
Total		4,02,63,139

8. It was also agreed between the parties that the total due towards salary and interest amounts to Rs. 31,47,308/- but if the respondent pays the outstanding amount within the time schedule as specified in the settlement agreement, then the applicant will waive off Rs. 20,00,000/- and the respondent will be obligated to pay Rs. 11,47,308/- only out of the total liability of Rs. 31,47,308/-. Hence the liability of the creditor upon successful fulfillment of condition as stipulated in the settlement agreement was Rs. 3,82,63,139/- otherwise the same will remain as Rs.4,02,63,139/-.

9. The relevant clause of the settlement agreement is reproduced herein for brevity:

That subsequent to termination of the Contract, Party No. 1 had raised an Invoice for a sum of Rs. 4,76,69,469/- in terms of the contract dated 01.09.2023 for the works done prior to termination of the Contract.

That since Party No. 2 did not clear the invoice raised by the Party No. 1, Party No. 1 had issued a Demand Notice dated 05.03.2024 to Party No. 2.

Both the parties have reconciled their accounts and it is agreed to between the parties that a sum of Rs. 2,71,31,106/- is due by Party No 2 to Party No 1 towards actual expenditure by Party No 1, Rs. 27,13,111/- towards profit @ 10% in terms of contract dated 01.09.2023 and Rs. 72,71,614/- towards GST paid totaling to Rs. 3,71,15,831/-.

It is further agreed to between the parties that a sum of Rs. 10,93,361/- is due by Party No 2 to party No 1 towards salaries, etc. and Rs.

[Signature]

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20,53,947/- is due by Party no 2 to Party No 1 towards interest calculated @ 18% p.a. till date. Salary + Interest is totaling to Rs. 31,47,308/-. It is agreed to between the parties that Party no 1 will be entitled to only Rs. 11,47,308/- out of the said amount of Rs. 31,47,308/- if Party No 2 pays the below mentioned amount strictly as per the schedule mentioned herein under and in that case balance Rs. 20,00,000/- will be waived off.

Whereas, both the parties have amicably resolved their disputes and have agreed to settle their disputes on the terms and conditions mentioned herein under:-

NOW THIS AGREEMENT WITNESSETH AS UNDER:

- (i) The Party No. 2 will pay a sum of Rs. 1,00,00,000/- to the Party No. 1 on or before 12.04.2024.
- (ii) The Party No. 2 will pay a sum of Rs. 1,40,00,000/- to the Party No. 1 on or before 11.05.2024.
- (iii) The Party No. 2 will pay a sum of Rs. 1,42,63,139/- to the Party No. 1 on or before 25.05.2024.

10. Hence the revised timeline for payment as per the settlement agreement is as follows:

Sl No.	Amount	Timeline/Due Date
1.	Rs. 1,00,00,000/-	12.04.2024
2.	Rs. 1,40,00,000/-	11.05.2024
3.	Rs. 1,42,63,139/-	25.05.2024
Total	Rs. 3,82,63,139/- (Computed after waiving off RS. 20 lakhs)	

11. The respondent on the contrary has contended that as per the settlement agreement dated 09.04.2024 the respondent was obligated to pay Rs.3,82,63,139/- and not Rs.4,02,63,139/-. It is observed that the CD did make the 1st tranche of payment of Rs. 1 Cr as per the time line mentioned in the settlement agreement but failed to comply with the remaining payment schedule, hence the Creditor did not reduce the

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liability of the debtor in terms of the agreement and **the total liability as per the settlement agreement stood at Rs.4,02,63,139/-*** (Principal of Rs. 3,82,09,192/- and Interest of Rs.20,53,947/- and interest was imposed on the reducing principal as per clause (iv) of the settlement agreement.

***In the agreement dated 09.09.2024 at clause (iv) the amount mentioned is Rs.4,02,63,138/- which is incorrect**

12. Clause (iv) of the settlement agreement is as follows:

(iv) That in case the Party No. 2 fails to pay any of the aforesaid installments, as per the aforesaid schedule, then the Party No. 1 will be entitled to aforesaid amount of Rs. 4,02,63,138/- (which will be deemed to be the principal amount) along with interest @ 18% per annum from 09.04.2024 on reducing balance after decreasing the amount paid in terms of the present settlement.

13. The total outstanding amount as per the submissions of the applicant which includes accrual of interest and the outstanding principal amount from the date of the settlement agreement on 09.04.2024 and till 06.08.2024 (the cut off date for computing debt) after deducting the payments made by the respondent in a nutshell is as follows:

Time Period	Amount Outstanding (Date outstanding on) (INR)	Interest Levied as per agreement dated 09.04.2024
09.04.2024	4,02,63,139/-	NIL
10.04.2024 to 11.04.2024	4,02,63,139 + 39,719 = 4,03,02,851/- (11.04.2024)	18% interest on 4,02,63,138 for 2 days is Rs. 39,712/-

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Payment of Rs 1 Cr on 12.04.2024 (Reduced Principal - 4,02,63,138- 1,00,00,000 = 3,02,63,138/-)		
12.04.2024 to 17.05.2024	3,02,63,139 + 39,712+ 5,37,274 = 3,07,60,701 (17.05.2024)	18% interest on 3,02,63,138 on principal for 36 days Rs. 5,37,274/-
Payment of Rs 25 Lakhs on 18.05.2024 (Reduced Principal- 3,02,63,138 – 25,00,000 = 2,77,63,138/-)		
18.05.2024 to 05.06.2024	2,77,63,139 + 39,712+ 5,37,274 + 2,60,137 = 2,86,00,262/- (05.06.2024)	18% interest on 2,77,63,138 for 19 days is Rs. 2,60,137/-
Payment of Rs. 50,00,000 on 06.06.2024 (Reduced Principal- 2,77,63,138– 50,00,000 = 2,27,63,138/-)		
06.06.2024 to 02.07.2024	2,27,63,139 + 39,712+ 5,37,274 + 2,60,137 + 3,03,093 = 2,39,03,355/- (02.07.2024)	18% interest on 2,27,63,138 for 27 days is Rs. 3,03,093/-
Payment of Rs. 50,00,000 on 03.07.2024 (Reduced Principal- 2,27,63,138– 50,00,000 =1,77,63,138/-)		
03.07.2024 to 04.08.2024	1,77,63,139 + 39,712+ 5,37,274 + 2,60,137 + 3,03,093 + 2,89,077 = 1,91,92,432/- (03.07.2024)	18% interest on 1,77,63,138 for 33 days is Rs. 2,89,077/-
Payment of Rs. 10,00,000 on 05.08.2024 (Reduced Principal- 1,77,63,138– 10,00,000 =1,67,63,138/-)		
05.08.2024 to 06.08.2024	1,67,63,139 + 39,712+ 5,37,274 + 2,60,137 + 3,03,093 + 2,	18% interest on 1,67,63,138 for 2

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	89,077 + 16,533 = 1,82,08,965/- (06.08.2024)	days is Rs.16,533/-
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Time Period	Total Outstanding Principal as on 06.08.2024 as submitted in Part IV of application	Total Interest as on 06.08.2024 as submitted in Part IV of application
09.04.2024 to 06.08.2024	Rs.1,67,63,138	Rs.14,45,287

14. It is observed that both the parties after reconciliation of their book of accounts entered into the agreement dated 09.04.2024 and has clearly agreed to the outstanding due amount to be Rs. 4,02,63,138/- as clear from Clause (iv) the settlement agreement reproduced at **Para 12 of this order**. It is true that there existed a proposition wherein the applicant had agreed to waive off Rs.20,00,000/- if the respondent adheres to time timeline stipulated in the settlement agreement and since evidently the same has not been done. **It cannot be said that the total debt amount outstanding on the date of settlement agreement was Rs. 3,82,63,139/- and not 4,02,63,139/-**

15. The respondent further has contended (*computation reproduced at para 3.8 of this order*) that out of the outstanding liability as per the settlement agreement which according to respondent is Rs. 3,82,63,139/- and it has made payments to the tune of Rs. 2,90,00,000/- and has issued a TDS to the applicant to the tune of Rs. 807,957/-. It is also contended that there is an excess GST payment to the tune of Rs. 16,93,139/- which has been raised by way of a debit note 10.08.2024. Hence the remainder liability of the respondent is only to the tune of Rs.67,72,043 only which falls below the threshold of Rs.1 Crore.

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16. In regard to the TDS payment, it is noted from the TDS Deposit slip in F-16A that TDS to the tune of Rs.8,07,957/- was deposited in the PAN account of the applicant on 31.03.2024. **Hence the TDS deposit of Rs. 8,07,957/- shall be deducted to compute the threshold.**

17. The respondent has further contended that the GST amount payable by the respondent was in excess of Rs. 16,93,139/- as the base amount has changed subsequent to the revision. It is observed that the liability of GST of Rs. 72,71,614/- was clearly stated in the settlement agreement and the same was acceded to by the respondent by entering into the settlement agreement. Furthermore, it is observed that the respondent has duly acknowledged the outstanding due through his email on 06.06.2024 which included the GST liability. This Adjudicating Authority does not have the subject jurisdiction to make any observation on the correctness of the computation of the GST amount post re-conciliation. This Adjudicating Authority is bound to adjudicate based on the records brought before it. Hence, no observation is made regarding the correctness of GST computation *albeit* the same was agreed by both the parties.

18. It is also observed that the GST Debit note was issued only on 10.08.2024 that is 2 days after the present application was filed. It is also noted that the respondent has failed to show any form of communication whatsoever after entering into the settlement agreement that he has raised any issue regarding the GST liability, on the contrary as noted above it has duly acknowledged the same in email dated 06.06.2024.

19. The respondent has also contended that it has made a payment of Rs.55,00,000/- on 17.08.2024 to the applicant and hence the same shall be deducted while computing the threshold amount.

20. At this juncture, we are inclined to refer to a judgement of Hon'ble NCLAT in ***Devika Resources Pvt Ltd (Formerly known as Kalinga***

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Enterprises Pvt. Ltd) v MAA Manasha Devi Alloys Pvt. Ltd. [CA(AT)/(Ins) No.939/2024] wherein while remanding back the matter back to this very Adjudicating Authority the Hon'ble Appellate Tribunal, by relying on the judgements of the Hon'ble Apex Court in **Rajamundry Electric Supply Corporation Limited Vs. A Nageshwara Rao & Ors., (1995) 2 SCR 1066, Manish Kumar Vs. Union of India, (2021) 5 SCC 1** and a decision of Hon'ble NCLAT in **Hyline Medoconz Pvt. Ltd. Vs. Anandaloke Medical Centre Pvt. Ltd., CA (AT) (Ins) No. 1036 of 2022 decided on 20.09.2022** held at **Para 18 of its judgment** that threshold has to be seen at the time of filing and not at the time of the admission of the application.

21. Hence both the issuance of GST debit-note and payment of Rs.55,00,000/- was done after the present application was filed and hence the same cannot be considered for computing the threshold amount u/s 4 of IBC, 2016. It is also pertinent to state here that the applicant in his rejoinder has re-computed the outstanding liability by adding interest that has arose since the date of filing of this application upto the date of filing of the rejoinder, even that interest component cannot be considered to evaluate the threshold.

22. Hence as on the **date of filing of this present application** i.e. on 08.08.2024 (or 06.08.2024 as stated in Part-IV) the total outstanding liability of the respondent was **Rs. 1,74,01,008/-** (Rs.1,82,08,965 - 8,07,957) which is above the requisite threshold as required u/s 4 of IBC 2016.

23. There is no evidence of any pr-existing dispute between the parties post the settlement agreement on 09.04.2024 till the present application was filed. Furthermore, the original invoice was raised by the applicant on 30.11.2023 and the date of default as mentioned in Part-IV is 22.12.2023 i.e. after end of 21 days from acknowledgment of invoice and the settlement agreement was entered on 09.04.2024 and the last part payment was made by the respondent on 05.08.2024 (pre-

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initiation date) and 17.08.2024 (post initiation date). All these actions have occurred within 3 years period of the initiation date hence the present application is well within limitation.

24. In light of the above observations, we are inclined to hold that there exists an outstanding operational debt, a default and hence the present Petition bearing **CP (IBC) No. 52/CB/2024** under Section 9 of the Code read with Rule 6 of the Insolvency & Bankruptcy (Application to Adjudicating Authority) Rules, 2016 for initiating CIRP of **ATMASTCO LIMITED** Corporate Debtor is '**ADMITTED**'.

25. The **Moratorium** under section 14 of the Insolvency and Bankruptcy Code, 2016 is declared for prohibiting all the following in terms of section 14(1) of the Code –

- 25.1** the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree, or order in any court of law, tribunal, arbitration panel or other authority;
- 25.2** transferring, encumbering, alienating, or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- 25.3** any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- 25.4** the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

26. The order of moratorium shall have effect from the date of this order till the completion of the Corporate Insolvency Resolution Process until this Adjudicating Authority approves the Resolution Plan under sub-section (1) of section 31 or passes an order for liquidation of

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Corporate Debtor under section 33 of the Insolvency & Bankruptcy Code, 2016.

27. Sambhu Lal Agarwal having IBBI regd No. IBBI/IPA-001/IP-P00387/2017-18/10698 (sambhuandassociates@gmail.com) is appointed as Interim Resolution Professional, subject to him possessing a valid Authorisation for Assignment.

28. The IRP so appointed shall make a public announcement of initiation of Corporate Insolvency Resolution Process (CIRP) and call for submission of claims under Section 15 as required by section 13(1)(b) of the Code.

29. The supply of essential goods or services to the corporate debtor, if continuing, shall not be terminated or suspended, or interrupted during the moratorium period. The corporate debtor to provide effective assistance to the IRP as and when he takes charge of the assets and management of the corporate debtor.

30. The IRP shall perform all his functions as contemplated, *interalia*, by sections 17, 18, 20 & 21 of the Code. It is further made clear that all personnel connected with Corporate Debtor, its Promoter or any other person associated with management of the Corporate Debtor are under legal obligation under section 19 of the Code extending every assistance and co-operation to the Interim Resolution Professional. Where any personnel of the Corporate Debtor, its Promoter or any other person required to assist or cooperate with IRP, do not assist or co-operate, the IRP is at liberty to make appropriate application to this Adjudicating Authority with a prayer for passing an appropriate order.

31. The IRP shall be under duty to protect and preserve the value of the property of the 'Corporate Debtor' and manage the operations of the Corporate Debtor as a going concern as a part of obligation imposed by section 20 of the Insolvency & Bankruptcy Code, 2016.

32. The IRP/RP shall submit to this Adjudicating Authority periodical reports concerning the progress of the CIRP in respect of the Corporate Debtor.

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33. The Financial Creditor shall deposit a sum of Rs.1,00,000/- (**One Lakh only**) with the within two weeks from the date of receipt of this order for the purpose of smooth conduct of Corporate Insolvency Resolution Process (CIRP) and IRP to file proof of receipt of such amount to this Adjudicating Authority along with First Progress Report. Subsequently, IRP may raise further demands for Interim funds, which shall be provided as per Rules.

34. In terms of section 9(5)(i) of the Code, the Registry is hereby directed to communicate a copy of this order to the Financial Creditor, Corporate Debtor and to the Interim Resolution Professional and the concerned Registrar of Companies, within seven (7) working days and upload the same on website immediately after pronouncement of the order.

35. The IRP shall also serve a copy of this order to the various departments such as Income Tax, GST, State Commercial Tax, and Provident Fund etc. who are likely to have their claim against Corporate Debtor as well as to the trade unions/employee's associations so that they are informed of the initiating of CIRP against the Corporate Debtor timely.

36. The commencement of the Corporate Insolvency Resolution Process shall be effective from the date of this order.

37. The Resolution Professional shall submit his periodic reports before this Adjudicating Authority as per rules/regulations.



BANWARI LAL MEENA
Member (Technical)



DEEP CHANDRA JOSHI
Member (Judicial)

This Order is signed on 29th Day of August 2025.

FORM A**PUBLIC ANNOUNCEMENT**

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF ATMASTCO LTD

RELEVANT PARTICULARS		
1.	Name of Corporate Debtor	Atmastco Ltd
2.	Date of incorporation of Corporate Debtor	07/04/1994
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Chhattisgarh (under Companies Act, 1956)
4.	Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L29222CT1994PLC008234
5.	Address of the registered office and principal office (if any) of corporate debtor	157-158, Light Industrial Area, Nandini Road, Opp. Karuna Hospital, Durg, Bhilai, Chattisgarh - 490026
6.	Insolvency commencement date in respect of corporate debtor	29/08/2025
7.	Estimated date of closure of insolvency resolution process	25/02/2026 (180 days from the date of commencement of the Corporate Insolvency Resolution Process)
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Sambhu Lal Agarwal Registration No. <u>IBBI/IPA-001/IP-P00387/2017-18/10698</u>
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Address: Sambhu & Associates 2 nd Floor, Kolkata Bazaar Building, Nayapara, Sambalpur, Odisha - 768001 Email-sambhuandassociates@gmail.com
10.	Address and e-mail to be used for correspondence with the interim resolution professional	Address: Sambhu & Associates 2 nd Floor, Kolkata Bazaar Building, Nayapara, Sambalpur, Odisha - 768001 Email- cirpatmastco@gmail.com
11.	Last date for submission of claims	12/09/2025 (14 days from the date of commencement of the Corporate Insolvency Resolution Process)
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Web Link: https://ibbi.gov.in/en/home/downloads (forms under Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a Corporate Insolvency Resolution Process of 'Almastco Ltd' on 29/08/2025.

The creditors of 'Almastco Ltd', are hereby called upon to submit their claims with proof on or before 12/09/2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class [specify class] in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Mr. Sambhu Lal Agarwal
Interim Resolution Professional

Date : 02/09/2025

Place : Durg

‘Claims, objections allowed beyond Sep 1’

SIR can be filed after Sept 1, but only post electoral roll finalisation.

Press Trust Of India

NEW DELHI: The Election Commission of India on Monday said claims, objections and corrections in the draft electoral roll prepared in the Bihar special intensive revision (SIR) exercise can be filed beyond September 1 but the same would be considered once the electoral roll was finalised.

According to the June 24 schedule of the poll panel for the Bihar SIR, the deadline for filing claims and objections to the draft roll ends today and the final electoral roll will be published on September 30.

A bench of Justices Surya Kant and Joymalya Bagchi noted the submission of the Election Commission (EC) which said claims and objections could be filed till the last date of nomination forms in each assembly constituency.

“As regards extension of time, a note submitted by the ECI says that filing of claims/objections or corrections is not barred after September 1. It is stated that the claims/objections/corrections can be submitted even after the deadline, that is after September 1 and the same will be considered



after the roll has been finalised,” the bench noted.

The top court order further recorded, “The process will continue

until the last date of nominations and all inclusions/exclusions are integrated in the final roll. In light of this stand, let the claims/objections/correc-

tions be continued to be filed.”

The bench then granted liberty to the political parties to submit their replies in response to the EC’s note.

The top court also termed the confusion over the Bihar SIR as “largely a trust issue” and directed the state legal service authority to deploy paralegal volunteers to assist individual voters and political parties in filling claims and objections to the draft roll, which was published on August 1.

‘SC bench seeks Aadhaar-exclusion cases by next hearing’

HIGHLIGHT

● Prashant Bhushan seeks SIR deadline extension

● Voters’ list revision in Bihar sparks political row

“Section 9 of the Aadhaar Act is very clear that Aadhaar number is not evidence of citizenship or domicile,” the bench told the counsel. The bench, however, asked them to bring to its notice instances where Aadhaar was not considered in case of excluded voters on the next hearing. Advocate Prashant Bhushan, appearing for the RJD, said the EC was not following the prescribed procedure in the SIR exercise and urged the court to extend the deadline.

The bench said the EC has to follow the procedure prescribed in June 24 order related to Bihar SIR and expressed concern over high rate of objections filed for exclusion of names from the draft roll. “Political parties need to activate themselves,” it said and posted the matter for September 8. The

RJD’s plea filed through advocate Fauzia Shakil and the AIMIM through advocate Nizam Pasha have sought extension of the deadline to file claims and objections in the poll revision exercise in poll-bound Bihar.

The revision of the voters’ list in Bihar -- the first since 2003 -- sparked a huge political row.

The SIR’s findings reduced the total number of registered voters in Bihar, from 7.9 crore before the exercise to 7.24 crore after conducting it.

‘Raising the Bar’

MUMBAI: Axis Bank announced the launch of Sparsh Week 2025, a landmark initiative that will bring together over 1 lakh employees across its network of 5,868 branches nationwide to strengthen relationships and deliver memorable experiences for customers. Scheduled from 1st to 5th September, this flagship event will see the leadership and employees across the country actively engage with customers and celebrate the spirit of service that defines the Bank. With the theme “Raise the Bar,” this year’s edition is set to redefine customer experience, employee engagement, and leadership visibility across the Bank’s vast network.

Now in its third year, Sparsh Week is anchored in four core mantras that define Axis Bank’s culture: Own the Brand, Own the Customer, Act with Speed, and Zero Pendency. More than 40 senior leaders, including Amitabh Chaudhry, MD & CEO, Axis Bank; Munish Sharda, Executive Director, Axis Bank; Subrat Mohanty, Executive Director, Axis Bank; and Neeraj Gambhir, Executive Director, Axis Bank, among others, will travel across 40 cities to interact directly with customers, mentor frontline teams, and lead special sessions to reinforce the Bank’s values.

‘BJP ‘politicising’ Mysuru Dasara’

Press Trust Of India

Festival is celebrated by people of all communities as a ‘Nada Habba’ (state festival).

MYSURU: Karnataka Chief Minister Siddaramaiah on Monday accused the BJP of “politicising” Mysuru Dasara, saying the festival is celebrated by people of all communities as a ‘Nada Habba’ (state festival). He said Kannada writer Banu Mushtaq has been invited to inaugurate the event to honour her achievement as an International Booker Prize winner.

“Only a few people are opposing inviting Banu Mushtaq to inaugurate Mysuru Dasara, and not all Hindus are with them,” Siddaramaiah said. “Who did politics in Dasara? They (BJP) will do politics in Dasara, and also in their house. Do they know anything other than lying?” he added, responding to a question on the festival being politicised.

“Banu Mushtaq is a Kannada writer. She is invited to the Dasara inauguration as she is the International Booker Prize winner. How many have got this prize? As a mark of respect to her achievement, she has been invited to inaugurate Dasara,” he said.

BJP leaders and others have objected to the state government’s decision to

FASTFACTS

● BJP asks Mushtaq to clarify on Chamundeswari

● Shivakumar’s remarks on Chamundeswari spark row.

invite Mushtaq, following an old video in which she reportedly expressed reservations about worshipping the Kannada language as “Goddess Bhuvaneshwari,” stating it was exclusionary to people like her (minorities). Several BJP leaders have asked Mushtaq to clarify her reverence towards Goddess Chamundeswari before the inauguration.

Mushtaq, however, said her “statement had been distorted, with selective parts of her old speech going viral on social media.”

Dasara is traditionally inaugurated by showering flowers on the idol of Goddess Chamundeswari, the presiding deity of Mysuru, at the Chamundeswari temple atop Chamundi Hills amid chanting of Vedic hymns. Commenting on the controversy after Deputy Chief Minister D K Shivakumar said Chamundi Hill and the Goddess there do not belong to Hindus alone, Siddaramaiah said, “I won’t say whether it is the property of Hindus or Muslims.

NEWSLINE

MUMBAI

‘No OBC quota for Marathas’



Maharashtra Minister and senior OBC leader Chhagan Bhujbal on Monday said Marathas should not be accommodated in the quota for the Other Backward Classes, citing that only 17 per cent reservation is available for 374 communities in the state. Talking to reporters after a meeting of OBC leaders, Bhujbal warned that lakhs from the OBC community will stage protests if the reservation meant for them is slashed.

Activist Manoj Jarange has been on a hunger strike since August 29 at Azad Maidan in south Mumbai seeking Kunbi status for Marathas, which would allow them to avail quota benefits as the Kunbis are part of the Other Backward Classes (OBC).

FORM NO. [See Regulation 33(2)]

OFFICE OF THE RECOVERY OFFICER - I/II DEBTS RECOVERY TRIBUNAL JALAPUR

2nd & 3rd Floor, Sanchar Vikas Bhavan (BSNL Building), Near Head Post Office Residency Road, Jalapur-492001, MP.

NOTICE FOR SETTLING A SALE PROCLAMATION UNDER RULE 33 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993.

RC/556/2019 22.08.2025

STATE BANK OF INDIA
Versus
UTKARSH GUPTA

To:
(CD1) **UTKARSH GUPTA**
55, KRISHNA VIHAR COLONY,
RAIGARH, DIST:RAIGARH (C.G.)-496001

(CD2) **UTKASHI GUPTA**
55, KRISHNA VIHAR COLONY,
RAIGARH, DIST:RAIGARH (C.G.)-496001

(CD3) **ARVIND GUPTA**
55, KRISHNA VIHAR COLONY,
RAIGARH, DIST:RAIGARH (C.G.)-496001

(CD4) **BABITA GUPTA**
55, KRISHNA VIHAR COLONY,
RAIGARH, DIST:RAIGARH (C.G.)-496001

Whereas you the **UTKARSH GUPTA** was ordered by the Presiding Officer of **DEBTS RECOVERY TRIBUNAL, JALAPUR**, who has issued the Recovery Certificate dated **06/08/2019** in **OA/08/2018** to pay to the Applicant Bank(s)/Financial Institution(s) Name of applicant, the sum of **Rs 4792515.00 (Rupees Forty Seven Lakhs Ninety Two Thousands Five Hundred Fifteen Only)** along with pendente lite and future interest @ **12.50 %** Simple interest Yearly w.e.f. **10/07/2018** till realization and costs of **Rs 50000 (Rupees Fifty Thousands Only)**, and whereas the said has not been paid, the undersigned has ordered the sale of undermentioned immovable / Immoveable property.

2. You are hereby informed that the **21/10/2025** at **10.30 A.M.** has been fixed for drawing up the proclamation of sale and settling the terms thereof. You are requested to bring to the notice of the undersigned any encumbrances, charges, claims or liabilities attached to the said properties or any portion thereof.

Specification of property:
Open diverted land bearing Khazra No.-724/2 (Part of Khazra No.-724), Patwari Halka No.-34 (see per valuation PH No. 40), admeasuring area 1.591 hectare, situated at Village- Lohakhan, Tehsil- Pussore, District-Raigarh (C.G.), belonging to Shri Arvind Gupta S/o Shri Mathura Prasad Gupta.

Given under my hand and the seal of the Tribunal, on this date: **22/08/2025**.

SEAL Recovery Officer
Debts Recovery Tribunal, Jalapur

President Droupadi Murmu pledges to learn Kannada

Press Trust Of India

Prez saidthat she holds deep respect for every language, culture, and tradition in the country.

NEW DELHI: Mysuru: President Droupadi Murmu on Monday said she would make efforts to learn Kannada, emphasising that she holds deep respect for every language, culture, and tradition in the country. Speaking at the Diamond Jubilee celebration of the All India Institute of Speech and Hearing (AIISH) here, Murmu responded to Chief Minister Siddaramaiah, who had addressed the gathering in Kannada and asked the dignitaries seated on the dais if they understood the language. “I would like to tell the honourable chief minister that although Kannada is not my mother



President Droupadi Murmu during the diamond jubilee celebrations of the AIISH, in Mysuru.

FASTFACTS

● CM Siddaramaiah addressed in Kannada, asked dignitaries if they understood.

● Murmu urged efforts to preserve languages, traditions, and culture.

tongue, I deeply cherish all the languages, cultures,

and traditions of my country. I hold great respect and regard for each of them,” she said.

Murmu urged everyone to work towards keeping their languages alive and preserving their traditions and culture. “I wish that everyone continues to keep their language alive, preserves their traditions and culture, and moves

forward in that direction. I extend my best wishes for this. And I will certainly make an effort to learn Kannada, little by little,” she added with a smile.

Earlier in the day, Murmu was warmly welcomed at Mysuru airport by the state’s Governor Thaaawardhan Gehlot and Chief Minister Siddaramaiah.

Sanjay Singhal is SSB DG

NEW DELHI: IPS officer Sanjay Singhal on Monday took charge as the new director general (DG) of the Sashastra Seema Bal (SSB), India’s federal border guarding force along Nepal and Bhutan. Singhal, 57, took charge at the headquarters of the about 80,000 personnel strong force in the R K Puram area of Delhi after he was accorded a ceremonial guard of honour by the troops, a force spokesperson said.

The vacancy at the top SSB post arose following the retirement of former DG A M Prasad on August 31. The Union government had issued an order on July 29 appointing Singhal as the new SSB chief. The SSB, which functions under the Ministry of Home Affairs (MHA), is primarily tasked to guard unfenced international Indian borders with Nepal (1,751 km) and Bhutan (699 km), apart from rendering a variety of duties in the internal security domain of the country.

CLAIM

‘Rahul insulting voters in arrogance’

Press Trust Of India

NEW DELHI: The BJP on Monday mocked Rahul Gandhi’s claim that he will soon come out with a “hydrogen bomb” as part of his “vote chori” charge, saying that his “atom bomb” had turned out to be a damp squib, and accused him of demeaning his position of the Leader of Opposition in Lok Sabha with irresponsible comments. Taking on Gandhi, whose Vote Adhikar Yatra



Cong routinely abuse PM
Ravi Shankar Prasad
BJP leader

repeatedly rejected Gandhi and reposed faith in the prime minister. By alleging fraud and deceit behind the BJP’s victories under Modi’s leadership, the Congress leader has been insulting voters, he said. “This is arrogance

and we will tell voters to punish him for his arrogance,” he said. The former Union minister took repeated jabs at RJD leader Tejashwi Yadav as well for playing “second fiddle” to Gandhi in Bihar despite the Congress lacking a political base in the state. Yadav has claims over the chief minister’s chair but has ceded the front seat to Gandhi, he added. The Yatra, he asserted, will have no impact on the Bihar assembly polls,

expected to be held in October-November.

Defending the ongoing Special Intensive Review of electoral rolls in the state, Prasad claimed that the opposition’s campaign against it is solely driven by two reasons.

Opposition leaders want “right and might to capture booths” and that infiltrators should be allowed to vote, he said, recalling the state’s history of poll violence and incidents of booth-capturing.

punjab national bank
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

CO-SAM: BILASPUR, RING ROAD NO.-2, GAURAV PATH, BILASPUR, BILASPUR- 495001(C.G.)

DEMAND NOTICE

A notice is hereby given that the following Borrowers have defaulted in repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). The notices were issued to them under Section 13(2) of Securitization and Re-construction of Financial assets and Enforcement of Security Interest Act 2002 on their last known address, but they have been returned unrecorded and as such they are hereby informed by way of this public notice.

Name & Address of the Borrower & Branch Name	Date of Demand Notice Date of NPA	Amount Outstanding	Details of Stocks & Properties / Address of Secured Assets to be Enforced
Borrower- Shri Amit Ghal S/o Shri Mukesh Chand Ghal, Branch- Bilaspur, Sadar Bazar Bilaspur, (095800)	20/08/2025 29/07/2025	Rs. 11,56,097.39/- + further int. & other charges w.e.f. 31/07/2025	Em of Land bearing Kh. No. 105/16, Area: 1224 sqR, Plot No. 65, Aika Avenue, Phase-3, Ustapur, PC No. 26/45, RIC Sakri, Tehsil-Takhatpur, Distt: Bilaspur, CG, 495001. Boudary as Sale Deed: North: Plot No. 64, South: Plot No. 66, East Road, West: Plot No. 50
Borrower- M/s MG in Multibrands Store, Prop- Shri Amit Ghal S/o Shri Mukesh Chand Ghal, Branch- Bilaspur, Sadar Bazar Branch, (095800)	20/08/2025 29/07/2025	Rs. 10,29,030.56 J- + further int. & other charges w.e.f. 31/07/2025	Cash Credit Facility- Hypothecation of Stocks, Censal id: 200074172392, SIID: 400072785063
Borrower- M/s Pushpendra Construction, Prop: Pushpendra Singh, Branch-Collectorate Bilaspur (518116)	13/08/2025 18/07/2025	Rs. 9,06,755.02/- + further int. & other charges w.e.f. 31/07/2025	Cash Credit Facility- Hypothecation of Stocks, Censal id: 200068943725, SIID: 400067775790

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of section 13 of Securitization and Re-construction of Financial assets and Enforcement of Security Interest Act 2002.

The Borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date: 02.09.2025, Place: Bilaspur

Authorized Officer, Punjab National Bank

'Raising the Bar'

MUMBAI: Axis Bank announced the launch of Sparsh Week 2025, a landmark initiative that will bring together over 1 lakh employees across its network of 5,868 branches nationwide to strengthen relationships and deliver memorable experiences for customers. Scheduled from 1st to 5th September, this flagship event will see the leadership and employees across the country actively engage with customers and celebrate the spirit of service that defines the Bank.

AFFIDAVIT

I, Sanjay Singh, aged 40 years, son of Late Dharmendra Singh, resident of near Vihar Singh School, Naga Bazar, Guwahati, Assam (C.G.), do hereby solemnly affirm and state as follows:

- That my name and address mentioned above are true and correct.
- That in the Aadhaar Card No. 4225 9232 0032 of my father, by mistake the name has been recorded as R. Prasad and his date of birth as 01/01/2010.
- That the actual and correct name of my father is Sanjay Singh and his date of birth is 15/09/2025, which is true and correct.
- That I am submitting this affidavit for correction in my Aadhaar Card, not that it is a place of the wrongfully entered name R. Prasad and date of birth 01/01/2010, the correct name is Sanjay Singh and correct date of birth is 15/09/2025.

Verification

I, the deponent above named, do hereby verify that the contents of the affidavit from paragraph 1 to 4 are true and correct to the best of my knowledge and belief. Verified on this day at Raipur, Chhattisgarh.

Date: 02 SEP 2025
Place: Raipur (C.G.)

Deponent: (Sanjay Singh)

GENERAL INFORMATION

The General Public is hereby informed that the Affidavit of Sanjay Singh, dated 02 SEP 2025, is being submitted to the Registrar of Companies, Raipur, Chhattisgarh, for the purpose of correction in the Aadhaar Card. The Registrar of Companies, Raipur, Chhattisgarh, is hereby informed that the Affidavit of Sanjay Singh, dated 02 SEP 2025, is being submitted to the Registrar of Companies, Raipur, Chhattisgarh, for the purpose of correction in the Aadhaar Card.

POSSESSION NOTICE (For Immovable Properties)

Whereas, the undersigned being the Authorised Officer of the Canara Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in exercise of the powers conferred by the said Act, do hereby give notice to the Borrower(s) and Guarantor(s) of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated mentioned below to the following borrower(s)/guarantor(s), calling upon them to repay the amount mentioned in the respective notices within 60 days from the date of receipt of said notice.

The undersigned borrower(s) and Guarantor(s) are hereby notified to repay the amount, notice is hereby given to the Borrower(s) and Guarantor(s) and the public in general that undersigned has been Symbolic Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 8 & 9 of the said rules and the dates mentioned in respective notices. The undersigned borrower(s) and Guarantor(s) are hereby notified to repay the amount, notice is hereby given to the Borrower(s) and Guarantor(s) and the public in general that undersigned has been Symbolic Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 8 & 9 of the said rules and the dates mentioned in respective notices. The undersigned borrower(s) and Guarantor(s) are hereby notified to repay the amount, notice is hereby given to the Borrower(s) and Guarantor(s) and the public in general that undersigned has been Symbolic Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 8 & 9 of the said rules and the dates mentioned in respective notices.

Canara Bank

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LIC HOUSING FINANCE LTD

2nd Floor, Shyam Square, Pandri, Raipur (C.G.) Ph: 2562702

(Demand Notice under section 13(2) of the securitization of financial assets & reconstruction and security interest Act 2002) (1) Sr. No. (2) Loan No. (3) Borrowers Name & Address (4) Property Address (5) Sanction Amount & Date (6) O/S Amount Due

Sr. No.	Loan Number	Name of Applicant/Guarantors and Address	Address of Property	Sanction loan in Rs.	Date in ₹
(1)	(2)	(3)	(4)	(5)	(6)
1.	12009009310	Mrs. Kavita Sider & Mr. Keshav Singh Sider, Housing No. 416, 36 Durg, Mahanadi ward No. 14, Jagdalpur, Bastar (C.G.) 491555	Plot of Kharsa No. 49/11, Shri Krishnapur, Mouza Deupuri, Dist. Bastar, Ph. No. 52/73, Ward No. 51, Rajendranagar, Jagdalpur, Bastar (C.G.) 491555	15,00,000/-	29/08/2017

ADITYA BIRLA CAPITAL

ADITYA BIRLA HOUSING FINANCE LIMITED

Registered Office: Indian Raynor, Vadodra, Gujarat - 362080
Branch Office: G-20 Tech Park, 9th Floor, Kankar Wadwa, Ghosia Road, Thane, MH-400001

DEMAND NOTICE (Under Rule 31 of Security Interest Enforcement Rules, 2002)

Subscribed Service Of India (S.O.) Of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, is hereby given to the borrower(s) mentioned below that since they have defaulted in repayment of the Credit facility availed from them by LIC Housing Finance Limited (AHLF), their loan accounts have been classified as Non-Performing Assets in the books of the Company as per RBI guidelines. The undersigned borrower(s) and Guarantor(s) are hereby notified to repay the amount, notice is hereby given to the Borrower(s) and Guarantor(s) and the public in general that undersigned has been Symbolic Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 8 & 9 of the said rules and the dates mentioned in respective notices.

'Claims, objections allowed beyond Sep 1'

SIR can be filed after Sept 1, but only post electoral roll finalisation.

NEW DELHI: The Election Commission of India on Monday said claims, objections and corrections in the draft electoral roll prepared in the Bihar special intensive revision (SIR) exercise can be filed beyond September 1 but the same would be considered once the electoral roll was finalised.

Following the June 24 schedule of the poll panel for the Bihar SIR, the deadline for filing claims and objections to the draft roll ends today and the final electoral roll will be published on September 30.

A bench of Justices Surya Kant and Jaymyala Bagchi noted the submission of the Election Commission (EC) which said claims and objections could be filed till the last date of nomination forms in each assembly constituency.

The bench then granted liberty to the political parties to submit their replies in response to the EC's note.

The top court also termed the confusion over the Bihar SIR as 'largely a trust issue' and directed the state legal service authority to deploy paralegal volunteers to the bench said the paralegal volunteers would submit a confidential report with the district judges concerned and the collated data of the state will be considered on September 8.

Senior advocate Rakesh Dwivedi, appearing for EC, said the extension of timelines for filing claims and objections beyond September 1 would disrupt the entire schedule for finalisation of electoral roll.

"The timelines have been fixed according to the rules, and a maximum time of thirty days has been provided for filing claims and objections," he said.

Dwivedi pointed out that according to the records, approximately 70 per cent of the 7.24 crore electors featured in the draft electoral roll for Bihar had already submitted their eligibility documents for the SIR exercise.

POSSESSION NOTICE (For Immovable Properties)

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2nd Floor, Shyam Square, Pandri, Raipur (C.G.) Ph: 2562702

(Demand Notice under section 13(2) of the securitization of financial assets & reconstruction and security interest Act 2002) (1) Sr. No. (2) Loan No. (3) Borrowers Name & Address (4) Property Address (5) Sanction Amount & Date (6) O/S Amount Due

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(1)	(2)	(3)	(4)	(5)	(6)
1.	12009009310	Mrs. Kavita Sider & Mr. Keshav Singh Sider, Housing No. 416, 36 Durg, Mahanadi ward No. 14, Jagdalpur, Bastar (C.G.) 491555	Plot of Kharsa No. 49/11, Shri Krishnapur, Mouza Deupuri, Dist. Bastar, Ph. No. 52/73, Ward No. 51, Rajendranagar, Jagdalpur, Bastar (C.G.) 491555	15,00,000/-	29/08/2017

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DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO 302, 2ND FLOOR, BLOCK-C, BUILT UP AREA 80 SQ. FT., 75.18 SQ. MTRS. (SUPER BUILTUP AREA 1025 SQ. FT. 95.26 SQ. MTRS.) IN 'AVANTI' TOWER, BLOCK-C, SITUATED AT RAJENDRANAGAR, MOUZA SADOU UNDER MAHANADI, CO-OP. SOCIETY, PH. NO. 52/73, WARD NO. 51, RAJENDRANAGAR, JAGDALPUR, BASTAR (C.G.) 491555

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Name of the Branch & Account	Name of the Mortgagor & Guarantors of the property	Details of common mortgaged property	Reserve Price Earned Money Deposit (EMD) Nil Escrow Amount	Inspection Date and Time	Amount as per Demand Notice	Date/Time of E-Auction	Last Date for Receipt of Bids	Name of Authorised Officer/Phone No./Email Id
HDFC Bank Ltd., Raipur, Chhattisgarh, Laxminagar, Plot No. 1.	Laxminagar, Plot No. 1, All, Santosh, Kadambari, Wadhvani, Mahi Wadhvani	1. All the piece and parcel of Industrial Land/Plot No. 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000	26/09/2025	Rs. 32,04,34,292.05	06.10.2025	Amil Ranjan Singh Sengar		

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HDFC Bank Ltd., Raipur, Chhattisgarh, Laxminagar, Plot No. 1.	Laxminagar, Plot No. 1, All, Santosh, Kadambari, Wadhvani, Mahi Wadhvani	1. All the piece and parcel of Industrial Land/Plot No. 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777						

अधिकृत अधिकारी, एलआईसी हाऊसिंग फायनेंस लि.
 CIN-L65110TN1904PL0001287, दस्तावेज नं. 0435-2402322, फ़ोन: 0435-2431746,
 वेबसाइट: www.cityunionbank.com

**VALIANCE ENGINEERS****FORM FA****APPLICATION FOR WITHDRAWAL OF CORPORATE INSOLVENCY RESOLUTION PROCESS**
[Under Regulation 30A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

02.09.2025

To
The Adjudicating Authority
Through the Interim Resolution Professional
Mr. Sambhu Lal Agarwal
M/s Atmastco Limited

Subject: Withdrawal of Application admitted for corporate insolvency resolution process of M/s Atmastco Limited

I, Mr. Atul Dave, Director of M/s Valiance Engineers Private Limited having its office at 6A/6, First Floor, Siri Fort Institutional Area, August Kranti Marg, New Delhi – 110049 authorized vide Board Resolution dated 04.03.2024, had filed an application bearing CP(IB) No. 52 of 2024 on 09.08.2024 before the Adjudicating Authority under Section 9 of the Insolvency and Bankruptcy Code, 2016. The said application was admitted by the Adjudicating Authority on 29.08.2025 bearing CP(IB) No. 52 of 2024.

2. I hereby withdraw the application bearing CP(IB) No. 52 of 2024 filed by me before the Adjudicating Authority under Section 9 of the Insolvency and Bankruptcy Code, 2016.

(Signature of the applicant)

Date: 03.09.2025
Place: New Delhi

For Valiance Engineers Private Limited

**ATUL
DAVE**

Digitally signed by
ATUL DAVE
Date: 2025.09.03
11:27:58 +05'30'

Director

Valiance Engineers Private Limited6A/6, 1st Floor, Siri Fort Institutional Area, August Kranti Marg, New Delhi – 110049

Tel: +91 11 41075478 | Fax: +91 1145734157 | Email: info@valiance.co.in | GST: 07AAFCV9260R17E | CIN : 930900D12017PTC317739



National Company Law Tribunal

Your Payment is Successful



Case Title : SAMBHU LAL AGARWAL
Case Type : Interlocutory Application(IBC)
Payee Name : SAMBHU LAL AGARWAL
Transaction Id : 1314310778432025
Transaction Date : 04-09-2025
Filing No : 2113136/ 00516/ 2025

S. No.	DD No./Bharatkosh Txn ID.	Amount Rs.	Bank Name	Branch Name	State	District	Pin Code
1	000792	1000	HDFC BANK	CDA	Odisha	CUTTACK	75301

* In case of DD submission, payment will be accepted as complete only when actual demand draft is submitted at NCLT Office. In case of Bharatkosh offline payment, it will be accepted as complete only after confirmation from concerned authorities.