



ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp. Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantainfra.co.in
CIN : L64200MH1984PLC031852

May 25, 2015

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Fax: 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax: 2659 8237 / 38/ 2659 8346

Dear Sir(s),

Subject: Audited Financial Results for the year ended March 31, 2015

In terms of Clause 41 of the Listing Agreement, the Board of Directors of the Company at their meeting held on May 25, 2015, has approved the Audited Financial Results along with Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2015.

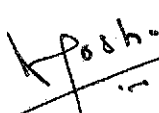
In terms of clause 41 (1) (c) of the Listing Agreement, enclosed herewith Auditor's Report on annual financial results and consolidated financial results for the year ended March 31, 2015.

A copy of the same is enclosed herewith.

Please take the above on your record.

Thanking You,

Yours faithfully
For Atlanta Limited


Narayan Joshi
Company Secretary



Encl.: As above

Meeting concluded at 1.30 p.m.



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Dear Sir(s),

Subject: Recommendation of dividend for the financial year ended March 31, 2015

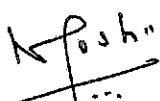
The Board of Directors of the Company at their meeting held on May 25, 2015 has, subject to the approval of shareholders in the ensuing Annual General Meeting, recommended dividend @ 15% i.e. 0.30 paise per equity share on 8,15,00,000 equity shares of Rs. 2/- each (Face Value) of the Company for the financial year ended March 31, 2015.

Please take the above on your record.

Thanking You,

Yours faithfully

For Atlanta Limited


Narayan Joshi
Company Secretary



ATLANTA LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH-2015

(Rs. in Lacs)

Sr.No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	Income from Operations							
a.	Sales/Income from Operations	21,779.20	8,602.59	13,479.18	49,615.68	31,209.78	54,058.11	35,987.68
b.	Other Operating Income	-	-	-	-	-	-	-
c.	Total	21,779.20	8,602.59	13,479.18	49,615.68	31,209.78	54,058.11	35,987.68
2	Expenditure							
a.	Cost of Materials consumed including other Operating Expenses	18,554.08	4,009.12	10,797.11	36,346.61	22,517.06	37,764.88	23,659.75
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	693.10	1,952.45	(456.27)	2,804.69	(419.70)	2,804.69	(419.70)
c.	Employee Benefits Expenses	266.19	214.00	173.27	963.73	708.19	1,053.78	785.96
d.	Depreciation/ Amortization	300.67	262.83	(361.19)	1,089.49	368.23	1,141.10	394.11
e.	Other Expenditure	278.82	223.13	295.34	910.04	897.01	947.89	936.17
f.	Total	20,092.86	6,661.54	10,448.27	42,114.57	24,070.80	43,712.34	25,356.30
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	1,686.34	1,941.06	3,030.91	7,501.11	7,138.98	10,345.77	10,631.39
4	Other Income	126.00	46.44	131.27	240.46	217.85	232.10	213.63
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	1,812.35	1,987.50	3,162.17	7,741.57	7,356.83	10,577.86	10,845.01
6	Finance Costs	1,236.09	479.85	850.09	2,395.11	3,314.48	4,979.40	6,237.83
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	576.26	1,507.64	2,312.08	5,346.46	4,042.35	5,598.46	4,607.19
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	576.26	1,507.64	2,312.08	5,346.46	4,042.35	5,598.46	4,607.19
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	-	-
11	Tax Expenses (Including Deferred Tax)	120.76	108.24	(433.73)	693.35	(152.59)	712.47	(843.42)
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	455.50	1,399.41	2,745.81	4,653.11	4,194.94	4,885.99	5,450.61
13	Extraordinary Items	-	-	-	-	-	-	-
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	455.50	1,399.41	2,745.81	4,653.11	4,194.94	4,885.99	5,450.61
15	Share of Profit (+)/Loss (-) of Associates	-	-	-	-	-	(46.68)	(48.89)
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	(4.83)	(4.99)
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	455.50	1,399.41	2,745.81	4,653.11	4,194.94	4,834.49	5,396.73
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	33,555.00	-	64,544.01
20	Earnings Per Share (EPS)							
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.47	1.65	3.28	5.62	5.06	5.84	6.53
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.47	1.65	3.28	5.62	5.06	5.84	6.53
	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	20,525,498	20,464,743	22,664,743	20,525,498	22,664,743	20,525,498	22,664,743
	Percentage of Shareholding	25.18%	25.11%	27.81%	25.18%	27.81%	25.18%	27.81%
2	Promoter and Promoter Group Shareholding							
a.	Pledged/Encumbered							
	Number of Shares	5,585,530	3,644,030	24,553,683	5,585,530	24,553,683	5,585,530	24,553,683
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.16%	5.97%	41.73%	9.16%	41.73%	9.16%	41.73%
	Percentage of Shares (as a % of the total share capital of the Company)	6.85%	4.47%	30.13%	6.85%	30.13%	6.85%	30.13%
b.	Non-Encumbered							
	Number of Shares	55,388,972	57,391,227	34,281,574	55,388,972	34,281,574	55,388,972	34,281,574
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.84%	94.03%	58.27%	90.84%	58.27%	90.84%	58.27%
	Percentage of Shares (as a % of the total share capital of the Company)	67.96%	70.42%	42.06%	67.96%	42.06%	67.96%	42.06%
c.	25% Cum.Redemable Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000



ATLANTA LIMITED
SUMMARISED BALANCE SHEET AS AT 31-03-2014 (AUDITED)

(Rs. in Lacs)

Sr.No.	Particulars	Standalone		Consolidated	
		31-Mar-15 Audited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,880.00	1,880.00	1,880.00	1,880.00
	b) Reserve and Surplus	35,422.88	31,898.13	70,690.54	62,925.49
	c) Money Received against Share Warrants	-	-	-	-
	Sub-Total of Shareholders Funds	37,302.88	33,778.13	72,570.54	64,805.49
2	Share Application Money pending for Allotment	-	-	-	-
3	Minority Interest	-	-	149.88	138.90
4	Non-Current Liabilities				
	a) Long-term Borrowings	3,374.86	4,391.79	68,639.86	55,790.90
	b) Deferred Tax Liabilities (Net)	158.65	565.30	-	-
	c) Other Long-term Liabilities	9,250.50	17,498.14	54.78	54.78
	d) Long-term Provisions	22,071.65	17,893.13	22,849.92	18,771.41
	Sub-Total of Non-Current Liabilities	34,855.66	40,448.36	91,544.57	74,617.09
5	Current Liabilities				
	a) Short-term Borrowings	13,302.40	13,854.31	14,221.37	13,854.31
	b) Trade Payables	9,842.72	7,919.52	11,203.69	9,372.20
	c) Other Current Liabilities	5,299.25	3,254.03	6,272.69	4,033.28
	d) Short-term Provisions	1,121.13	522.28	1,130.31	549.05
	Sub-Total of Current Liabilities	29,565.50	25,550.14	32,828.06	27,808.82
	TOTAL - EQUITY AND LIABILITIES	101,524.05	99,776.64	197,093.03	167,370.30
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	3,310.65	4,525.24	67,154.28	46,752.49
	b) Goodwill on Consolidation	-	-	28,505.20	28,494.07
	c) Deferred Tax Assets (Net)	-	-	520.97	129.11
	d) Non-Current Investments	27,306.38	21,746.74	37.79	89.96
	f) Long-term Loans and Advances	750.00	750.00	750.00	750.00
	g) Other Non-Current Assets	26,606.17	30,041.10	52,919.42	57,222.47
	Sub-Total of Non-Current Assets	67,973.20	67,063.07	149,887.66	133,438.11
2	Current Assets				
	a) Current Investments	5,700.72	5,400.60	1,445.08	1,299.63
	b) Inventories	12,758.13	14,031.21	17,467.18	18,440.26
	c) Trade Receivables	15,040.40	9,124.37	21,598.84	6,166.51
	d) Cash and Cash Equivalents	1,935.02	2,429.17	2,023.46	3,387.62
	e) Short-term Loans and Advances	6,478.51	9,458.13	1,574.12	1,193.97
	f) Other Current Assets	1,638.06	2,270.10	3,096.58	3,444.21
	Sub-Total of Current Assets	43,560.86	42,713.57	47,206.36	33,932.19
	TOTAL - ASSETS	101,524.05	99,776.64	197,093.03	167,370.30

Notes

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th May, 2015.
- The Board of Directors have recommended a dividend of 15% i.e. Re 0.30 per fully paid up Equity Shares of Rs. 2/- each and dividend of 25% i.e. Rs. 2.50 per fully paid up Preference Shares of Rs.10/- each, subject to approval of shareholders in the Annual General Meeting.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- In accordance with The Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act, 2013 from 1st April, 2014. Consequently, the depreciation expenses for the quarter is higher by Rs.187.86 Lacs, for the year ended is higher by Rs.638.24 Lacs. Further Rs.497.71 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose useful life is already exhausted as on 01st April, 2014.
- The figures of the last quarter ended on 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 1, disposed off during the quarter - 1 and lying unresolved at the end of the quarter - Nil.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo Bbarot
RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR

PLACE MUMBAI
DATE: 25-May-2015



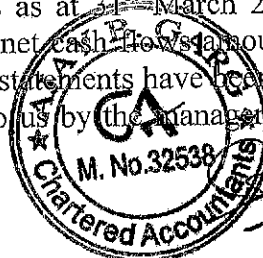
AJAY B GARG

CHARTERED ACCOUNTANT

Auditor's Report on annual financial results and year to date results of the
Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Atlanta Limited

1. We have audited the consolidated financial results of Atlanta Limited for the year ended March 31, 2015 and the consolidated year to date results for the period April 01, 2014 to March 31, 2015, attached herewith, submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures and submission made by the management. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. These annual consolidated financial results as well as the consolidated year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Attention is invited to Note No 5 of the statement regarding figures for the quarter ended 31st March 2015, being the balancing figures between the audited figures in respect of the full financial and the published year to date figures up to the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
5. We have not audited the financial statements of certain subsidiaries/associates included in the Consolidated financial statements whose financial statements reflected the Group's share of total assets of Rs.1,36,634/- Lacs as at 31st March 2015, the Group's share of total revenues of Rs. 6,218/- lacs and net cash flows amounting to Rs. (870/-) lacs for the year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and





AJAY B GARG

CHARTERED ACCOUNTANT

our opinion, in so far as it relates to the amounts included in respect of these subsidiaries/associates is based solely on the report of the other auditors.

Our opinion is not qualified in respect of this matter.

6. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results as well as the consolidated year to date results:

i. include the financial results and year to date of the following entities (List of entities included in consolidation);

- a) Atlanta Infra Assets Limited (formerly known as Balaji Toll Ways Limited)
- b) Atlanta Hotels Private Limited (formerly known as Atlanta Nature Homes Private Ltd)
- c) Atlanta Tourism Venture Limited (formerly known as Atlanta Urban Infrastructure Project private Limited)
- d) Atlanta Ropar Tollways Private Limited (Formerly known as ARSS Action Ropar Tollway Private Limited)
- e) MORA Tollways Limited
- f) Northeast Tollways Private Limited
- g) ABT Developers
- h) Shreenath Developers

ii. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2015 as well as the year to date results for the period from April 01, 2014 to March 31, 2015,

7. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ajay B Garg
Chartered Accountant

Ajay Garg
Proprietor
Mem No 032538
Place : Mumbai



Dated : 25th May 2015