



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Astra Microwave Products Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Long Term Equity Fund & Axis Income Saver (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay stock Exchange 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	40,38,146 Shares (Please refer Note 1)	4.94 %	Not Applicable
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	2,00,000 shares (Please refer Note 2)	0.24%	Not Applicable

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category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	42,38,146 Shares (Please refer Note 3)	5.18 %	Not Applicable
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition : May 8, 2015 (Acquisition resulting in shareholding crossing 5%)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 163,650,450 paid up capital (8,18,25,225 shares of face value Rs. 2)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 163,650,450 paid up capital (8,18,25,225 shares of face value Rs. 2)		
Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

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Note 1: Out of total 40,38,146 equity shares of Astra Microwave Products Ltd. held by schemes of Axis Mutual Fund, 38,68,146 equity shares (4.73% of equity share capital) were held by Axis Long Term Equity Fund and 1,70,000 equity shares (0.21% of equity share capital) were held by Axis Income Saver as on May 7, 2015

Note 2: 2,00,000 equity shares (0.24% of equity share capital) of Astra Microwave Products Ltd. were acquired by Axis Long Term Equity Fund (Scheme of Axis Mutual Fund) on May 8, 2015

Note 3: Post acquisition of 2,00,000 equity shares of Astra Microwave Products Ltd. by Axis Long Term Equity Fund on May 8, 2015, Axis Long Term Equity Fund held 40,68,146 equity shares (4.97% equity share capital) of Astra Microwave Products Ltd. and holding by Axis Income Saver remained same i.e. 1,70,000 equity shares (0.21% of equity share capital) of Astra Microwave Products Ltd. Therefore, total equity shares held by schemes of Axis Mutual Fund on May 8, 2015 was 42,38,146 (40,68,146+1,70,000) equity Shares (5.18 % equity share capital).