



Astec LifeSciences Ltd.

Dated: 17th September, 2013

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: "ASTEC"

Sub: Outcome of Annual General Meeting

This is to inform you that the members at the 19th Annual General Meeting (AGM) of the Company held on Tuesday, September 17, 2013, have passed the following resolutions unanimously:

1. Adoption of the Audited Balance-Sheet as at March 31, 2013 and the Profit and Loss Account for the financial year ended on that date together with the Reports of the Auditors' and Directors' thereon.
2. Declaration of Final dividend for the FY 2012-2013 @ 75 Paise per share.
3. Re-appointment of Mr. Laxmikant Kabra, Director of the Company, retiring by rotation and being eligible for reappointment, as Director of the Company.
4. Re-appointment of Mr. Mandar Patil, Director of the Company, retiring by rotation and being eligible for reappointment, as Director of the Company.
5. Appointment of M/s Shah & Kathariya, Chartered Accountants in place of existing Statutory Auditors M/s P. M. Kathariya, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorizing the Board of Directors to fix their remuneration.
6. Approved that the ESOP Scheme namely "Astec Employees Stock Options Plan 2012", shall extend to the whole time employees of the subsidiary companies of Astec LifeSciences Limited on the terms and conditions similar to ESOPS granted, issued and allotted to the Employees of the Astec LifeSciences Limited under the existing ESOP Scheme and noted that the Company has granted ESOPS to employees at a price of Rs.34/- (Rupees Thirty Four Only) per option which is calculated by Fair Value Method.



Head Office :
Elite Square, 7th Floor,
274, Perin Nariman Street,
Fort, Mumbai - 400001, India
Phone : +91-22- 2261 8212/ 6120 5600
Fax : +91-22- 2261 8289
E-mail : ah@astecsls.com
Website : www.astecsls.com



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7. Approved that pursuant to the provisions of Section 198, 269, 309 and other applicable provisions of the Companies Act, 1956 and Schedule XIII thereto, the Director who is in whole time employment of the Company or a Managing Director of the Company shall be given Managerial remuneration by way of salary, dearness allowance, perquisites, commission and other allowances either by way of monthly payment or at a specified percentage of the net profits of the company or partly by one and partly by the other, upto a ceiling limit of five percent of the net profits for one such director and if there is more than one such director, ten percent of all of them together, or such other limits as may be prescribed by the government from time to time.

Please take the same on your records.

Thanking you,
Yours Sincerely,

For Astec LifeSciences Limited

Tejal Jariwala

Company Secretary & Compliance Officer



Head Office :
Elite Square, 7th Floor,
274, Perin Nariman Street,
Fort, Mumbai - 400001, India
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Website : www.astecsls.com