Corporate Identification Number (CIN): L24220MH1945PLC004598
For Shares related queries, email to investor.relations@asianpaints.com
For Consumer queries, email to customercare@asianpaints.com

asianpaints

Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 3981 8000
F : (022) 3981 8888
www.asianpaints.com

APL/SEC/08/261

4th March, 2015

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Clause 36 of the Listing Agreement**

With reference to our letter no. APL/SEC/06/14-15/21 dated 10th February, 2015, wherein the Company had informed that Berger International Limited, Singapore ("BIL"), indirect subsidiary of the Company, had completed the acquisition of 51% stake in Kadisco Paint and Adhesive Industry Share Company, Ethiopia ("Kadisco") (the Acquisition).

This is to further inform you that the Ethiopian Investment Agency, Ethiopia ("EIA") has granted capital registration to Kadisco with respect to the investment made by BIL for the said Acquisition.

Kadisco is one of the leading paint companies in Ethiopia, incorporated in the year 1979, and is engaged in the manufacturing & selling of decorative paints, industrial paints, automotive paints, other coatings and adhesives in Ethiopia. Following are the details of the annual turnover of Kadisco during the previous three (3) financial years:

Financial year ended	Turnover (Ethiopian currency - ETB in million)*
30th June, 2014	391.7
30th June, 2013	286.7
30th June, 2012	289.0

* Based on the financial statements prepared by Kadisco in ETB
As on date 1 ETB = 2.996 INR

ASIAN PAINTS LIMITED

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None of the persons belonging to Promoter/Promoter Group(s) of the Company has any interest in the acquisition and it is not a related party transaction for the Company.

The above is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited