

REGISTERED OFFICE :

8TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,  
NEW DELHI AEROCITY, ASSET AREA 4,  
HOSPITALITY DISTRICT, NEAR IGI AIRPORT  
NEW DELHI 110 037  
TEL.: 011 46101210 FAX: 011 46101202/41597321  
CIN NO: L55101DL2007PLC157518  
WEBSITE: www.asianhotelswest.com

## ASIAN HOTELS (WEST) LIMITED

14<sup>th</sup> November, 2015

Manager  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code: 533221

Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

Scrip Code: AHLWEST

**SUB: Unaudited Financial Results for the Quarter and the Half year ended 30.09.2015 and Limited Review Report.**

Dear Sir,

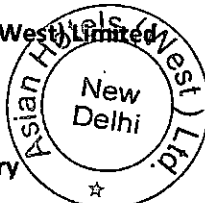
Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Statement of Unaudited Financial Results (Standalone) for the Quarter and the Half year ended 30.09.2015, Statement of Assets and Liabilities as on that date, along with the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone) as approved and taken on record by the Board of Directors in their meeting held today i.e 14.11.2015.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited

  
(Vivek Jain)  
Company Secretary



Encl: as above

OWNERS OF :



| <b>ASIAN HOTELS (WEST) LIMITED</b><br>Regd Office:- Arta Towers, 6 <sup>th</sup> Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,<br>Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com<br>CIN: L55101DL2007PLC157518<br><b>Statement of Standalone Unaudited Financial Results for the Quarter and 6 Months Ended September 30, 2015</b> |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------|
| (Rs. in Lacs)                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                          | Quarter ended                  |                                             |                                                                         | Half Year ended                                                        |                                                                           | Year ended                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3 Months Ended<br>(30/09/2015) | Preceding 3<br>Months Ended<br>(30/06/2015) | Corresponding 3<br>Months Ended<br>(30/09/2014) in<br>the Previous Year | Year to Date<br>Figures for<br>Current Period<br>Ended<br>(30/09/2015) | Year to Date<br>Figures for the<br>Previous Year<br>Ended<br>(30.09.2014) | Previous Years<br>Ended<br>(31.03.2015) |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                      | (Unaudited)                    | (Unaudited)                                 | (Unaudited)                                                             | (Unaudited)                                                            | (Unaudited)                                                               | (Audited)                               |
| <b>1 Income from Operations</b>                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Net sales/ Income from Operations (Rooms, Food, Beverages and Other Services)                                                                                                                                                                                                                                                                                                                                                                        | 2,848.94                       | 3,030.31                                    | 3,105.49                                                                | 5,879.26                                                               | 6,180.67                                                                  | 13,430.47                               |
| <b>Total income from operations (net)</b>                                                                                                                                                                                                                                                                                                                                                                                                            | <b>2,848.94</b>                | <b>3,030.31</b>                             | <b>3,105.49</b>                                                         | <b>5,879.26</b>                                                        | <b>6,180.67</b>                                                           | <b>13,430.47</b>                        |
| <b>2 Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| a) Cost of Materials Consumed                                                                                                                                                                                                                                                                                                                                                                                                                        | 278.13                         | 294.83                                      | 296.08                                                                  | 572.96                                                                 | 606.25                                                                    | 1,290.24                                |
| b) Employee benefits expenses                                                                                                                                                                                                                                                                                                                                                                                                                        | 855.83                         | 861.36                                      | 783.11                                                                  | 1,717.19                                                               | 1,581.27                                                                  | 3,209.53                                |
| c) Depreciation and Amortisation Expenses                                                                                                                                                                                                                                                                                                                                                                                                            | 326.89                         | 323.98                                      | 318.75                                                                  | 650.87                                                                 | 625.31                                                                    | 1,271.42                                |
| d) Fuel, Power & Light                                                                                                                                                                                                                                                                                                                                                                                                                               | 401.94                         | 370.85                                      | 396.12                                                                  | 772.79                                                                 | 779.93                                                                    | 1,489.18                                |
| e) Repairs, Maintenance & Refurbishing                                                                                                                                                                                                                                                                                                                                                                                                               | 198.51                         | 217.65                                      | 239.87                                                                  | 416.16                                                                 | 438.44                                                                    | 946.26                                  |
| f) Operating and General Expenses                                                                                                                                                                                                                                                                                                                                                                                                                    | 791.88                         | 778.86                                      | 817.44                                                                  | 1,570.74                                                               | 1,576.80                                                                  | 3,558.57                                |
| <b>Total Expenses (Net)</b>                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>2,853.18</b>                | <b>2,847.53</b>                             | <b>2,851.37</b>                                                         | <b>5,700.71</b>                                                        | <b>5,608.00</b>                                                           | <b>11,765.20</b>                        |
| <b>3 Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>                                                                                                                                                                                                                                                                                                                                                | <b>(4.24)</b>                  | <b>182.78</b>                               | <b>254.12</b>                                                           | <b>178.54</b>                                                          | <b>572.67</b>                                                             | <b>1,665.27</b>                         |
| <b>4 Other Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>111.38</b>                  | <b>131.93</b>                               | <b>29.67</b>                                                            | <b>243.31</b>                                                          | <b>53.36</b>                                                              | <b>199.41</b>                           |
| <b>5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)</b>                                                                                                                                                                                                                                                                                                                                               | <b>107.14</b>                  | <b>314.71</b>                               | <b>283.81</b>                                                           | <b>421.85</b>                                                          | <b>626.03</b>                                                             | <b>1,864.68</b>                         |
| <b>6 Finance Cost</b>                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>532.05</b>                  | <b>531.84</b>                               | <b>552.30</b>                                                           | <b>1,063.89</b>                                                        | <b>1,105.61</b>                                                           | <b>2,186.56</b>                         |
| <b>7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>                                                                                                                                                                                                                                                                                                                                                | <b>(424.91)</b>                | <b>(217.13)</b>                             | <b>(268.49)</b>                                                         | <b>(642.04)</b>                                                        | <b>(479.58)</b>                                                           | <b>(321.88)</b>                         |
| <b>8 Exceptional Items</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| <b>9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>                                                                                                                                                                                                                                                                                                                                                                              | <b>(424.91)</b>                | <b>(217.13)</b>                             | <b>(268.49)</b>                                                         | <b>(642.04)</b>                                                        | <b>(479.58)</b>                                                           | <b>(321.88)</b>                         |
| <b>10 Tax expense</b>                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| a) Provision for Income Tax                                                                                                                                                                                                                                                                                                                                                                                                                          |                                |                                             |                                                                         |                                                                        |                                                                           | 29.79                                   |
| b) Provision for Income Tax - Earlier Year                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| c) Provision for Deferred Tax                                                                                                                                                                                                                                                                                                                                                                                                                        | (13.37)                        | (39.61)                                     | (38.36)                                                                 | (52.98)                                                                | (70.23)                                                                   | (138.94)                                |
| <b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>                                                                                                                                                                                                                                                                                                                                                                         | <b>(411.54)</b>                | <b>(177.52)</b>                             | <b>(230.13)</b>                                                         | <b>(589.06)</b>                                                        | <b>(409.35)</b>                                                           | <b>(212.73)</b>                         |
| <b>12 Extraordinary items</b>                                                                                                                                                                                                                                                                                                                                                                                                                        |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| <b>13 Net Profit (+)/ Loss (-) for the period (11-12)</b>                                                                                                                                                                                                                                                                                                                                                                                            | <b>(411.54)</b>                | <b>(177.52)</b>                             | <b>(230.13)</b>                                                         | <b>(589.06)</b>                                                        | <b>(409.35)</b>                                                           | <b>(212.73)</b>                         |
| <b>14 Paid-up equity Share Capital</b>                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1,145.83</b>                | <b>1,145.83</b>                             | <b>1,145.83</b>                                                         | <b>1,145.83</b>                                                        | <b>1,145.83</b>                                                           | <b>1,145.83</b>                         |
| (Face Value of the Share Rs.10/-)                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| <b>15 (A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised</b>                                                                                                                                                                                                                                                                                                                                    | <b>(3.59)</b>                  | <b>(1.55)</b>                               | <b>(2.01)</b>                                                           | <b>(5.14)</b>                                                          | <b>(3.57)</b>                                                             | <b>(1.86)</b>                           |
| <b>(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised</b>                                                                                                                                                                                                                                                                                                                                        | <b>(3.59)</b>                  | <b>(1.55)</b>                               | <b>(2.01)</b>                                                           | <b>(5.14)</b>                                                          | <b>(3.57)</b>                                                             | <b>(1.86)</b>                           |
| <b>16 Proposed Dividend (including Dividend Distribution Tax)</b>                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                             |                                                                         |                                                                        |                                                                           | 137.49                                  |
| <b>17 Reserves excluding Revaluation Reserves</b>                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                             |                                                                         |                                                                        |                                                                           | 27,570.33                               |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| <b>1 Public shareholding</b>                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| - No. of shares                                                                                                                                                                                                                                                                                                                                                                                                                                      | 4,118,526                      | 4,137,936                                   | 4,569,051                                                               | 4,118,526                                                              | 4,569,051                                                                 | 4,153,466                               |
| - Percentage of shareholding                                                                                                                                                                                                                                                                                                                                                                                                                         | 35.94%                         | 36.11%                                      | 39.88%                                                                  | 35.94%                                                                 | 39.88%                                                                    | 36.25%                                  |
| <b>2 Promoters and promoter group Shareholding</b>                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| a) Pledged/Encumbered                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| - Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                   | Nil                            | Nil                                         | Nil                                                                     | Nil                                                                    | Nil                                                                       | Nil                                     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                                                             | Nil                            | Nil                                         | Nil                                                                     | Nil                                                                    | Nil                                                                       | Nil                                     |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                                                                            | Nil                            | Nil                                         | Nil                                                                     | Nil                                                                    | Nil                                                                       | Nil                                     |
| b) Non-encumbered                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| - Number of Shares                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7,339,777                      | 7,320,367                                   | 6,889,252                                                               | 7,339,777                                                              | 6,889,252                                                                 | 7,304,837                               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                                                             | 100%                           | 100%                                        | 100%                                                                    | 100%                                                                   | 100%                                                                      | 100%                                    |
| - Percentage of shares (as a % of the total share capital of the Company)                                                                                                                                                                                                                                                                                                                                                                            | 64.06%                         | 63.89%                                      | 60.12%                                                                  | 64.06%                                                                 | 60.12%                                                                    | 63.75%                                  |
| <b>B INVESTOR COMPLAINTS FOR THE QUARTER ENDING 30TH SEPTEMBER, 2015</b>                                                                                                                                                                                                                                                                                                                                                                             |                                |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Pending at the beginning of the quarter                                                                                                                                                                                                                                                                                                                                                                                                              | 0                              |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Received during the quarter                                                                                                                                                                                                                                                                                                                                                                                                                          | 9                              |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Disposed of during the quarter                                                                                                                                                                                                                                                                                                                                                                                                                       | 9                              |                                             |                                                                         |                                                                        |                                                                           |                                         |
| Remaining unresolved at the end of the quarter                                                                                                                                                                                                                                                                                                                                                                                                       | 0                              |                                             |                                                                         |                                                                        |                                                                           |                                         |

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**For Asian Hotels (West) Limited**

**Vivek Jain**  
Company Secretary

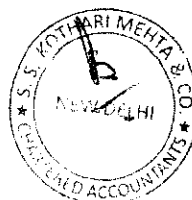


| <p style="text-align: center;"><b>ASIAN HOTELS (WEST) LIMITED</b><br/>           Regd Office:- Aria Towers, 6<sup>th</sup> Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,<br/>           Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com<br/>           CIN: L55101DL2007PLC157518<br/> <b>Statement of Assets and Liability for the Period ended September 30, 2015</b><br/>           (Rs. in Lacs)</p> |                                            |                          |                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|----------------------|
| S.NO.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Particulars                                | STANDALONE               |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                            | As at September 30, 2015 | As at March 31, 2015 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                            | Unaudited                | Audited              |
| <b>A</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>EQUITY AND LIABILITIES</b>              |                          |                      |
| <b>1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>SHAREHOLDERS' FUNDS:</b>                |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (a) Share Capital                          | 1,145.83                 | 1,145.83             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (b) Reserves and Surplus                   | 26,981.27                | 27,570.33            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Sub-Total - Shareholders Funds</b>      | <b>28,127.10</b>         | <b>28,716.16</b>     |
| <b>2</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>NON CURRENT LIABILITIES</b>             |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (a) Long Term Borrowings                   | 15,485.41                | 15,506.74            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (b) Deferred Tax Liabilities (Net)         | 2,891.95                 | 2,944.94             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (c) Other Long Term Liabilities            | 234.42                   | 230.92               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (d) Long Term Provisions                   | 258.66                   | 257.07               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Sub-Total - Non Current Liabilities</b> | <b>18,870.44</b>         | <b>18,939.67</b>     |
| <b>3</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>CURRENT LIABILITIES</b>                 |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (a) Short Term Borrowings                  | 282.68                   | 211.66               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (b) Trade Payables                         | 409.80                   | 445.82               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (c) Other Current Liabilities              | 3,468.95                 | 2,553.73             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (d) Short Term Provisions                  | 138.41                   | 274.31               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Sub-Total - Current Liabilities</b>     | <b>4,299.84</b>          | <b>3,485.52</b>      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>51,297.38</b>         | <b>51,141.35</b>     |
| <b>B</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>ASSETS</b>                              |                          |                      |
| <b>1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>NON CURRENT ASSETS</b>                  |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (a) Fixed Assets                           |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Tangible Assets                            | 25,840.91                | 25,696.78            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Capital Work-in-Progress                   | 198.23                   | 7.37                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (b) Non Current Investments                | 19,741.00                | 19,741.00            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (c) Long Term Loans and Advances           | 3,810.54                 | 3,724.32             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Sub-Total - Non Current Assets</b>      | <b>49,590.68</b>         | <b>49,169.47</b>     |
| <b>2</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>CURRENT ASSETS</b>                      |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (a) Current Investments                    |                          |                      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (b) Inventories                            | 331.87                   | 322.42               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (c) Trade Receivables                      | 551.76                   | 543.33               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (d) Cash and Cash Equivalents              | 61.69                    | 270.57               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (e) Short Term Loan and Advances           | 706.64                   | 763.66               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (f) Other Current Assets                   | 54.74                    | 71.90                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Sub-Total - Current Assets</b>          | <b>1,706.70</b>          | <b>1,971.88</b>      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>TOTAL ASSETS</b>                        | <b>51,297.38</b>         | <b>51,141.35</b>     |

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For Asian Hotels (West) Limited

**Vivek Jain**  
Company Secretary



### **LIMITED REVIEW REPORT**

To

The Board of Directors

Asian Hotels (West) Limited

New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited (the "Company") for the quarter ended September 30, 2015 (the "Statement") being submitted by the company pursuant to the requirements of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 'Interim Financial Reporting' [specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S.KOTHARI MEHTA & Co.**  
Chartered Accountants  
FRN: 000756N

**ARUN K TULSIAN**  
Partner  
Membership No. 089907



Date: November 14, 2015  
Place: New Delhi

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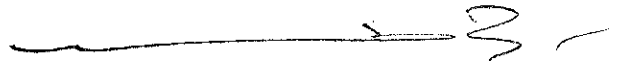
For Asian Hotels (West) Limited

**Vivek Jain**  
Company Secretary

**Notes :**

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2015. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. Figures for previous period have been regrouped wherever considered necessary.
4. Statement of Assets & Liabilities (On Standalone basis)

**By order of the Board of Directors**



**(Sushil Gupta)**

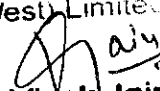
**Chairman and Managing Director**

**Date: 14<sup>th</sup> November, 2015**

**Place: New Delhi**

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**For Asian Hotels (West) Limited**

  
**Vivek Jain**  
**Company Secretary**

