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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2015
30th May, 2015

Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOT

✓ **Listing Department**
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051 **Scrip Code / Symbol: 233/ASIANHOTNR**

Dear Sir,

Sub: Code of Fair Disclosure of Unpublished Price Sensitive Information

This is to inform you that pursuant to Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors in its meeting held on 28th May, 2015, formulated and adopted the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (Code of Fair Disclosure) of the Company. The said Code is enclosed herewith for your records.

Further, in pursuance of Regulation 9 of the said Regulations, the Board has also formulated and adopted the "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" (Code of Conduct) of the Company.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **ASIAN HOTELS (NORTH) LIMITED**


DINESH KUMAR JAIN
VICE PRESIDENT (CORPORATE) &
COMPANY SECRETARY



ASIAN HOTELS (NORTH) LIMITED**ASIAN HOTELS (NORTH) LIMITED****Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**

[As envisaged under Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015]

A code of practices and procedures for fair disclosure of unpublished price sensitive information for adhering each of the principles is set out below:

1. Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Uniform and universal dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.
3. Designation of a senior officer as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. Ensuring that information shared with analysts and research personnel is not unpublished price sensitive information.
7. Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. Handling of all unpublished price sensitive information on a need-to-know basis.

This Code and any amendments thereof will be published on the Company's official website and shall be promptly intimated to the stock exchanges where the securities of the Company are listed.

(Adopted by the Board of Directors of the Company in its meeting held on 28th May, 2015)