Asian Paints Limited
Asian Paints House
6A, Shantinagar,
Santacruz (East)
Mumbai 400 055
T : (022) 3981 8000
F : (022) 3981 8888
www.asianpaints.com

APL/SEC/06/14-15/19

January 29, 2015

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Compliance under Clause 36 of the Listing Agreement**

In furtherance to our letter no. APL/SEC/06/14-15/13 dated October 1, 2014, we wish to inform that PT Asian Paints Indonesia has been incorporated in Indonesia as a wholly owned subsidiary of Berger International Limited, Singapore (an indirect subsidiary of the Company). Further steps to be taken for setting up the manufacturing plant with a capacity of 24,550 ton in Indonesia will be subject to necessary regulatory and other approvals.

Further, a second application for investment approval was made with Badan Koordinasi Penanaman Modal ("BKPM"), the Investment Coordinating Board of Republic of Indonesia, for incorporating a second company in Indonesia which will engage in import of finished goods including decorative paints, other coatings and related items for sale in Indonesia. BKPM has issued a principal license approving the said investment application.

The above is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited