

ASIAN GASES LTD

Address: C - 401, TITENIUM SQUARE, NR. B.M.W. SHOW ROOM, S.G. HIGHWAY,
THALTEJ CHOKDI AHMEDABAD 380054

CIN: U24231GJ1989PLC011821

Phone No: 90999 58471 **Email ID:** fin@griltarp.com

Date: 21.12.2018

To,
The General Manager
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523836

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: GUJRAFFIA

Dear Sir,

Sub: Information under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Allotment of 200000 equity shares representing 3.70% of the expanded equity and voting share capital of M/s. Gujarat Raffia Industries Limited

With reference to the above, please find enclosed herewith the details of change in shareholding of the Promoter Group of M/s. Gujarat Raffia Industries Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,
For M/s. Asian Gases Limited
ASIAN GASES LTD;


Director/Authorised
Dharmendra Shah
Director
DIN: 03632510

Cc:

To,
The Board of Directors,
M/s. Gujarat Raffia Industries Limited,
Plot No. 455, Santej-Vadsar Road,
Village: Santej, Taluka: Kalol,
Dist: Gandhinagar - 382721.

Encl: a/a

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part A: Details of Acquisition/ Allotment:

1. Name of the Target Company (TC)	Gujarat Raffia Industries Limited		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirers	Allottee/ Acquirer: - M/s. Asian Gases Limited		
3. Whether the Acquirer belongs to Promoter/Promoter Group?	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
5. Details of the acquisition of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/ allotment under consideration, holding of Acquirer:</u>			
a) Shares carrying voting rights	241235	4.83%	4.83%
b) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	NIL	0.00%	0.00%
d) Warrants/convertible securities/ any other instrument that entitles the Acquirers to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	0.00%	0.00%
Total (a+b+c+d)	241235	4.83%	4.83%
<u>Details of acquisition/ allotment:</u>			
a) Shares carrying voting rights acquired/ allotted	200000	3.70%	3.70%
b) VRs acquired otherwise than by equity shares	NIL	0.00%	0.00%
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	0.00%	0.00%
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	0.00%	0.00%
Total (a+b+c+d)	200000	3.70%	3.70%

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After the allotment holding of:			
a) Shares carrying voting rights	441235	8.16%	8.16%
b) VRs otherwise than by equity shares	NIL	0.00%	0.00%
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	0.00%	0.00%
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	0.00%	0.00%
Total (a+b+c+d)	441235	8.16%	8.16%
6. Mode of acquisition (e.g. open market/ off-market/ public/ rights issue/ preferential allotment/ inter-se transfer etc.)	Pursuant to preferential allotment of equity shares on 20.12.2018.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of 200000 equity shares on 20.12.2018 on Preferential Basis by TC.		
8. Date of acquisition or date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible instruments/ any other instrument that entitles the acquirer to receive shares in the TC	20.12.2018		
9. Equity share capital/ total voting capital of the TC before the said allotment/acquisition	Rs. 4,99,47,750/- divided into 4994775 equity shares of Rs. 10/- each		
10. Equity share capital/ total voting capital of the TC after the said allotment/acquisition	Rs. 5,40,45,000/- divided into 5404500 equity shares of Rs. 10/- each		
11. Total diluted* share/voting capital of the TC after the said allotment/acquisition	Rs. 5,40,45,000/- divided into 5404500 equity shares of Rs. 10/- each		

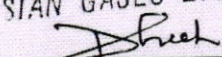
*Based on the post-allotment equity share capital, i.e., 5404500 equity shares.

Note:

- (i) NA: Not Applicable
- (ii) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (iii) (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC
- (iv) (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

For M/s. Asian Gases Limited

ASIAN GASES LTD.


Dharmendra Shinde
Director

DIN: 03632510

Place: Ahmedabad

Date: 21.12.2018