

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED											
2.	Name of the acquirer(s)	Mr. Suresh Jivabhai Patel											
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is not a Promoter prior to transaction. He is PAC and fall under Promoter's Group category. He his immediate relative of Sellers.											
4.	Details of the proposed acquisition												
	a. Name of the person(s) from whom shares are to be acquired	1) Mr. Jivabhai J. Patel 2) Mrs. Dhuliben J. Patel 3) Mr. Mukeshbhai J. Patel											
	b. Proposed date of acquisition												
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <thead> <tr> <th>Name of Seller</th> <th>No. of Share</th> </tr> </thead> <tbody> <tr> <td>Mr. Jivabhai J. Patel</td> <td>81760</td> </tr> <tr> <td>Mrs. Dhuliben J. Patel</td> <td>87250</td> </tr> <tr> <td>Mr. Mukeshbhai J. Patel</td> <td>733391</td> </tr> <tr> <td>TOTAL</td> <td>902401</td> </tr> </tbody> </table>	Name of Seller	No. of Share	Mr. Jivabhai J. Patel	81760	Mrs. Dhuliben J. Patel	87250	Mr. Mukeshbhai J. Patel	733391	TOTAL	902401	
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Mr. Jivabhai J. Patel	81760												
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Mr. Mukeshbhai J. Patel	733391												
TOTAL	902401												
	d. Total shares to be acquired as % of share capital of TC	<table border="1"> <thead> <tr> <th>Name of Seller</th> <th>% of share capital</th> </tr> </thead> <tbody> <tr> <td>Mr. Jivabhai J. Patel</td> <td>0.37</td> </tr> <tr> <td>Mrs. Dhuliben J. Patel</td> <td>0.39</td> </tr> <tr> <td>Mr. Mukeshbhai J. Patel</td> <td>3.31</td> </tr> <tr> <td>TOTAL</td> <td>4.07</td> </tr> </tbody> </table>	Name of Seller	% of share capital	Mr. Jivabhai J. Patel	0.37	Mrs. Dhuliben J. Patel	0.39	Mr. Mukeshbhai J. Patel	3.31	TOTAL	4.07	
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TOTAL	4.07												
	e. Price at which shares are proposed to be acquired	Shares are to be acquired by Gift i.e. without consideration.											
	f. Rationale, if any, for the proposed transfer	For keeping equal shareholding of Mr. Mukesh J. Patel (including shares held by his wife and his HUF) and Mr. Suresh J. Patel (including shares held by his wife and his HUF). After the proposed transaction shareholding of Mr. Mukesh J. Patel (including shares held by his wife and his HUF) would reduce to 1372179 Shares and shareholding of Mr. Suresh J. Patel (including shares held by his wife and his HUF) would increases to 1372179 Shares.											
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)											
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, Frequently Traded. BSE Limited Weighted Average Market Price Rs. 36.00											

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration Enclosed by way of Annexure A			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Enclosed by way of Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Enclosed by way of Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		<u>No. of shares / voting rights</u>	<u>% w.r.t total share capital of TC</u>	<u>No. of shares / voting rights</u>	<u>% w.r.t total share capital of TC</u>
	– Acquirer(s) and PACs (other than sellers)(*) Mr. Sureshbhai J. Patel	220392	0.99	1122793	5.06
	– Seller (s) 1. Mr. Jivabhai J. Patel	81760	0.37	NIL	NIL
	2. Mrs. Dhuliben J. Patel	87250	0.39	NIL	NIL
	3. Mr. Mukeshbhai J. Patel	2449010	11.05	1715619	7.74

Date: 12th September, 2013

Place: Ahmedabad


(Mr. Sureshbhai J. Patel)
Signature

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

SURESHBHAI JIVABHAI PATEL

**No. 1, Rudraksh Bungalow, B/h, Rajpath Club, Nr. Kishan Bungalow, Bodakdev,
Ahmedabad - 380 054**

Date: 12th September, 2013

Annexure "A"

To,
The Manager,
Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Asst. Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Declaration under SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

Ref: Proposed Inter-se Transfer of Equity Shares

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Sureshbhai J. Patel do hereby declare the followings:

- a) That the acquisition price would not be higher by more than 25% of the price computed as per applicable provisions of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- c) That all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking You,

Yours truly,


Sureshbhai J. Patel

CC: To,
Board of Directors / Company Secretary,
Asian Granito India Limited,
202, Dev Arc, Opposite Iskon Temple,
S. G. Highway,
Ahmedabad - 380 015