ASHOK LEYLAND

Date: June 26, 2014

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Madras Stock Exchange Limited
Exchange Building
PO Box No.183
Second Line Beach
Chennai 600 001

Sub: Qualified Institutions Placement of equity shares of face value Re. 1 each (the "Equity Shares") by Ashok Leyland Limited (the "Company") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of Company, at its meeting held on May 10, 2013 and the approval of the shareholders of the Company by way of special resolution dated July 16, 2013 for the QIP, the Fund Raising Committee of the Company today, i.e., June 26, 2014, *inter alia* has passed resolutions in connection with the following:

i. authorising the opening of the QIP on June 26, 2014;

ii. approving and adopting the preliminary placement document dated June 26, 2014 in connection with the QIP, (the "**Preliminary Placement Document**"). Further, the Company has filed the preliminary placement document dated June 26, 2014 with your office;

iii. approving the placement agreement executed between the Company and the Joint Global Coordinators and Book Running Lead Managers;

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iv. approving the escrow agreement for opening the escrow account;

v. approval of the floor price for the QIP.

And in this regard, the following documents are enclosed hereto for your records and further action:

a. Certified true copy of the resolution passed by the Fund Raising Committee on June 26, 2014 for opening the issue;

b. Hard copy of the preliminary placement document;

c. Soft copy of the preliminary placement document in .pdf format (for uploading the same on the website of the Exchange);

d. Due Diligence certificate of the Joint Global Coordinators and Book Running Lead Managers

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is June 26, 2014 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs. 34.30 per Equity Share.

We request you to take the above documents on record, upload the preliminary placement document on the website of the Exchange and the same be treated as compliance under the applicable clause(s) of the Listing Agreement.

In case any further information/clarification is required, please let us know.

Thanking you,

Yours faithfully,

For Ashok Leyland Limited

ASHOK LEYLAND LTD. CORPORATE OFFICE. No. 1 Sardar Patel Road, Guindy, Chennai - 32

N Ramanathan
Company Secretary

Enclosed: as above

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Email: ramanathan.n5@ashokleyland.com