

To

The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 533271

November 24, 2011

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol : ASHOKA EQ.

Dear Sir / Madam,

Sub: Revision in the entities comprising the Promoter and Promoter Group Entities of Ashoka Buildcon Limited (the "Company")

1. The Company was listed on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited on 14.10.10. In accordance with Clause 35 of the Equity Listing Agreement, the Company has been regularly filing its shareholding pattern with the stock exchanges since the quarter ended December 31, 2010.
2. In addition to the entities falling within the definition of promoters group in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company had also considered its executive directors and their immediate relatives as promoters group. Accordingly, the shareholding of executive directors of the Company and their immediate relatives was categorised under the shareholding of "promoters and promoters group" in the shareholding pattern filed with the Stock Exchanges in terms of Clause 35 of the Equity Listing Agreement.
3. The Company has received a letter dated 15.10.11 from Mr. Sunil Raisoni, a former whole time director ("WTD") of the Company, who has resigned from directorship of the Company w.e.f. March 14, 2011. In his letter, Mr. Raisoni has requested that since he has ceased to be associated with the management, operations or business activities of the Company or to have any professional association with the Promoters of the Company due to his resignation as WTD, he and his immediate relatives should not be considered as promoters group entities of the Company. Mr. Raisoni's letter was discussed at the meeting of the board of directors (the "Board") of the



Company held on November 14, 2011. Accordingly, the Board has, through its resolution dated November 14, 2011, approved that Mr. Raisonni and his immediate relatives should cease to comprise a part of the promoters group of the Company with immediate effect. A certified copy of the Board resolution is attached herewith as Annexure I.

4. The total shareholding of Mr. Raisonni and his immediate relatives constitutes 6.10% of issued and paid-up equity share capital of the Company. Consequent upon the removal of Mr. Raisonni and his relatives from the promoters group entities of the Company, promoters group's shareholding in the Company would reduce to 67.17% of issued and paid-up equity share capital of the Company. A revised shareholding pattern after effecting the change in the promoter group entities is attached herewith as Annexure II.
5. We would, therefore, request you to kindly take the revision in the promoters group of the Company on record.
6. If you require any further information or clarification(s) in this regard, kindly contact the following persons:

Mr. Paresh Chatursinha Mehta - paresh.mehta@ashokabuildcon.com

Mr. Manoj Achyut Kulkarni - manoj.kulkarni@ashokabuildcon.com

Thanking you,

Yours faithfully,

For Ashoka Buildcon Limited


(Manoj Achyut Kulkarni)
Company Secretary



Encl.:

- (a). Certified copy of Board Resolution – Annexure I
- (b). Revised shareholding pattern – Annexure II

Annexure I

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF BOARD OF DIRECTORS OF ASHOKA BUILDCON LIMITED AT THEIR MEETING HELD ON 14TH NOVEMBER, 2011 AT 202, RNA AZZURE, KHER NAGAR, BANDRA (EAST), MUMBAI

The Chairman informed the Directors that presently 'the Promoter and Promoter Group' of the Company, as submitted to the stock exchanges, comprise the following individuals and entities:

Name of the Shareholder	No of Shares held	% of Issued and Paid-up Equity Share capital of the Company
Ashok Motilal Katariya	4,250,960	8.07
Ashish A. Katariya	4,103,932	7.80
Astha Ashish Katariya	3,039,757	5.77
Asha Ashok Katariya	2,635,080	5.01
Ashok Motilal Katariya (HUF)	2,060,030	3.91
Ashish A. Katariya (HUF)	3,651,862	6.94
Shweta Ashok Katariya	425,000	0.81
Ayush Ashish Katariya (U/G Astha A. Katariya)	637,873	1.21
Leelabai Hiran	12,653	0.02
Padmabai Pophaliya	7,601	0.01
Satish Dhondulal Parakh	3,929,555	7.46
Shobha Satish Parakh	3,510,835	6.67
Aditya Satish Parakh	1,728,930	3.28
Satish Dhondulal Parakh (HUF)	3,593,525	6.83
Snehal Satish Parakh	350,000	0.66
Sunil Bansilal Raison	1,294,714	2.46
Kalpna Sunil Raison	615,990	1.17
Sagar Sunil Raison	499,100	0.95
Narendra Ramswarup Shakadwipi	542,388	1.03
Sanjay Prabhakar Londhe	99,763	0.19
Vimal Narendra Shakadwipi	16,006	0.03
Nishant Narendra Shakadwipi	10,500	0.02
Shubham Rajendra Raison (U/g of Mr. Rajendra Raison)	682,716	1.30
Khushbu Rajendra Raison	60,321	0.11



Tulsi Rajendra Raisonni	60,321	0.11
Ashoka Buildwell & Developers Pvt. Ltd.	17,990	0.03
Ashoka Builders (Nasik) Private Limited	7,140	0.01
Ashoka Township	731,540	1.39
Total	38,576,097	73.27

The Chairman also placed before the Board a letter dated 15.10.11 received from Mr. Sunil Raisonni whereby Mr. Raisonni has requested that the list of promoters and promoters group entities should be revised to remove him and his immediate relatives as promoters group of the Company. Mr. Raisonni has requested this revision due to his resignation as a whole-time director of the Company w. e. f. 14th March, 2011, whereupon he has ceased to be associated with the management, operations or business activities of the Company or to have any professional association with the Promoters of the Company. The Board noted that currently the total shareholding of Mr. Raisonni and his immediate relatives constitutes 6.10% of issued and paid-up equity share capital of the Company. Consequent upon the removal of Mr. Raisonni and his relatives from the promoters group entities of the Company, the promoters group's shareholding in the Company would reduce to 67.17% of issued and paid-up equity share capital of the Company.

The matter was deliberated and the Board unanimously passed the following resolution:

"RESOLVED THAT subject to the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations and other applicable laws and any approvals that may be required from regulatory or statutory authorities and taking into account the resignation of Mr. Sunil Raisonni as a Whole Time Director of the Company w. e. f. 14th March, 2011 whereupon he has ceased to be associated with the management, operations or business activities of the Company or to have any professional association with the Promoters of the Company, the following persons shall cease to be a part of the promoters group of the Company with immediate effect :

Name	No of Shares held	% of Issued and Paid-up Equity Share capital of the Company
Sunil Bansilal Raisonni	1,294,714	2.46
Kalpana Sunil Raisonni	615,990	1.17
Sagar Sunil Raisonni	499,100	0.95
Shubham Rajendra Raisonni (U/g of Mr. Rajendra Raisonni)	682,716	1.30
Khushbu Rajendra Raisonni	60,321	0.11
Tulsi Rajendra Raisonni	60,321	0.11
Total	3,213,162	6.10





RESOLVED FURTHER THAT consequent upon the above Mr. Ashok Motilal Katariya, Chairman, Mr. Paresh Chatursinha Mehta, authorised person and Mr. Manoj Achyut Kulkarni, Company Secretary of the Company, are severally authorized to make the necessary applications or any other filings that may be required to be filed with any statutory or regulatory authorities to reflect the changes in the promoters group entities of the Company, including filing with the stock exchanges of the revised shareholding pattern as annexed herewith.

RESOLVED FURTHER THAT the copies of the foregoing resolutions certified to be true copies by the Chairman or Managing Director or Company Secretary be furnished to the Stock Exchanges, SEBI and such other Authorities and they be requested to act upon the same.

By Order of the Board of Directors
Ashoka Buildcon Limited


(Manoj Achyut Kulkarni)
Company Secretary





Annexure II

(I)(a)

Shareholding Pattern under Clause 35

Name of the Company:		Ashoka Buildcon Limited						
Scrip Code : BSE - 533271		Quarter ended: 30-09-2011						
Scrip Symbol : NSE - ASHOKA EQ.								
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding As a percentage of (A+B)[1]	As a percentage of (A+B+C)	Shares pledged or No of shares	As a percentage
(A)	Shareholding of Promoter and Promoter Group[2]							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	19	34606265	34606265	65.73	65.73		
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate	2	25130	25130	0.05	0.05	0	0.00
(d)	Financial Institutions/ Banks							
(e)	Any Other (specify) P A C	1	731540	731540	1.39	1.39		
	Sub-Total (A)(1)	22	35362935	35362935	67.17	67.17	0	0.00
2	Foreign							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	Sub-Total (A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	22	35362935	35362935	67.17	67.17	0	0.00
(B)	Public shareholding[3]							
1	Institutions							
(a)	Mutual Funds/ UTI	14	1890495	1890495	3.59	0.00		
(b)	Financial Institutions/ Banks	1	7757	7757	0.01	0.00		
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds	1	7137319	7137319	13.56	0.00		
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	10	823657	823657	1.56	0.00		
(g)	Foreign Venture Capital Investors							
(h)	Any Other (specify)							
	Sub-Total (B)(1)	26	9859228	9859228	18.73	18.73		
2	Non-institutions							
(a)	Bodies Corporate	130	3421653	3421653	6.50	6.50		
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	10901	653904	653903	1.24	1.24		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	14	3334734	3334734	6.33	6.33		
(c)	Any Other (specify)							
	1. Clearing members	42	4424	4424	0.01	0.01		
	2. Market Maker							
	3. Office Bearers							
	4. Foreign Nationals							
	5. NRIs (Repatriate)	84	7696	7696	0.01	0.01		
	6. NRIs (Non-Repatriate)	34	1747	1747	0.00	0.00		
	7. Hindu Undivided Family							
	8. Trusts	0	0	0				
	Sub-Total (B)(2)	11205	7424158	7424157	14.10	14.10		
	Total Public Shareholding (B)= (B)(1)+(B)(2)	11231	17283386	17283385	32.83	32.83		
	TOTAL (A)+(B)	11253	52646321	52646320	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0.00	0.00		
2	Public	0	0	0	0.00	0.00		
	GRAND TOTAL (A)+(B)+(C)	11253	52646321	52646320	100.00	100.00		

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of "Public Shareholding", refer to Clause 40A.

