

To

To

The Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001
Fax No. 022-22722061

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax No. 022-26598237 / 38

August 29, 2011

Dear Sir,

Sub: Outcome of the 18th Annual General Meeting of the Company

We wish to inform you that the 18th Annual General Meeting of the shareholders of Ashoka Buildcon Limited ("the Company") was held on August 29, 2011 at 3.00 p.m. at Hotel Express Inn, Pathardi Phata, Mumbai Agra Road, Ambad, Nashik – 422 010 and the following business as set out in the Notice dated May 10, 2011 were considered and approved by the shareholders unanimously.

1. The Audited Balance Sheet as at 31st March 2011, Profit & Loss Account and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. A. D. Narain and Mr. Sharadchandra D. Abhyankar as Directors of the Company.
3. Re-appointment of M/s M. P. Chitale, Chartered Accountants, Mumbai as the Statutory Auditors of the Company.
4. Ratification of Employees Stock Option Plan 2007 (ESOP Scheme 2007)
5. Consent of the shareholders is accorded u/s 293(1) (d) of the Companies Act, 1956, to the Board of Directors to borrow from time to time sum or sums which shall not exceed Rs. 3,600 Crores.

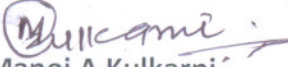
The Minutes of the aforesaid Annual General Meeting will be forwarded to you in due course.

Kindly upload this information on your website for information of Investors.

Thanking you,

Yours faithfully,

For Ashoka Buildcon Limited


Manoj A Kulkarni
Company Secretary

