ASHOK LEYLAND

Date: July 4, 2014

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Madras Stock Exchange Limited
Exchange Building
PO Box No.183
Second Line Beach
Chennai 600 001

Sub: Qualified Institutions Placement of equity shares of face value Re. 1 each (the "Equity Shares") by Ashok Leyland Limited (the "Company") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/Madam,

We wish to inform you that the Fund Raising Committee of the Company at its meeting held today i.e. July 4, 2014, approved the issue and allotment of 18,52,00,000 Equity Shares of face value Re.1 each to eligible Qualified Institutional Buyers (QIB) at the issue price of Rs. 36.00 per Equity Share, aggregating to Rs. 666,72 ,00,000 (Rupees Six Hundred Sixty Six Crore and Seventy Two Lakh Only).

We request you to take the same as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours faithfully,
For Ashok Leyland Limited

ASHOK LEYLAND LTD. * Chennai - 32 * CORPORATE OFFICE * 1, Sardar Patel Road, Guindy

N Ramanathan
Company Secretary

Telephone: 044-44 2220 6094 / Fax: 044-22304410
Email: ramanathan.n5@ashokleyland.com