

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Windlas Biotech Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	1. Mr. Ashok Kumar Windlass 2. Ms. Vimla Windlass 3. Mr. Hitesh Windlass 4. Mr. Manoj Kumar Windlass 5. Ms. Payal Windlass 6. Ms. Prachi Jain Windlass 7. AKW WBL Family Private Trust (Hereinafter collectively referred as ‘Acquirers’)		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited and 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,30,65,352	59.95	59.95
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1,30,65,352	59.95	59.95

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Nil	NA	NA
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+d)	Nil	NA	NA
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,30,65,352*	62.00*	62.00*
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	1,30,65,352	62.00	62.00
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Buyback of shares through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 21, 2022 to March 09, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 10,89,71,875/- (Indian Rupees Ten Crore Eighty Nine Lakh Seventy One Thousand Eight Hundred and Seventy Five Only) divided into 2,17,94,375 (Two Crore Seventeen Lakh Ninety Four Thousand Three		

	Hundred and Seventy Five) Equity Shares of INR 5/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 10,53,68,495/- (Ten Crore Fifty Three Lakh Sixty Eight Thousand Four Hundred and Ninety Five Only) divided into 2,10,73,699 (Two Crore Ten Lakh Seventy Three Thousand Six Hundred and Ninety Nine) Equity Shares of INR 5/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 10,53,68,495/- (Ten Crore Fifty Three Lakh Sixty Eight Thousand Four Hundred and Ninety Five Only) divided into 2,10,73,699 (Two Crore Ten Lakh Seventy Three Thousand Six Hundred and Ninety Nine) Equity Shares of INR 5/- each.

() It may please be noted that, there has been no acquisition of shares, however, there is change in voting rights of the Promoter & Promoter group of 2.05% pursuant to buyback of shares through Open Market Mechanism by Target Company.*

For an on behalf of Acquirers



Ashok Kumar Windlass

Place: Dehradun

Date: March 10, 2023