

APUS INVESTMENTS PRIVATE LIMITED

REGD. OFFICE : 100, ASHIMA HOUSE, KAVI NANALAL MARG, ELLISBRIDGE, AHMEDABAD – 380 006
CIN : U51909GJ2006PTC049483 EMAIL : apusinvestments@yahoo.com PHONE : 079 26577990

Date : June 5, 2015

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Executive Director
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub. : REVISED DISCLOSURE under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 - Notice for the proposed Inter-se transfer
Target Company- ASHIMA LIMITED -BSE Code: 514286 NSE Code: ASHIMASYN

Ref. : 1. Our Original Disclosure dated 3rd June, 2015
2. BSE mail 3rd June, 2015

We refer to our ORIGINAL Disclosure dated 3rd June, 2015 and have to state that there was an inadvertent error therein, in the date of proposed acquisition, which was stated as 9th June, 2015 instead of 10th June, 2015, which is the correct date. We had immediately on the same day informed to both the exchanges through an e-mail about the correct date of proposed acquisition as 10th June, 2015 and not 9th June, 2015 as was inadvertently stated in the covering letter and the disclosure format.

However, as specifically required by BSE vide their e-mail dated 3rd June, 2015 and with a view to ensuring proper compliance, we submit herewith this REVISED DISCLOSURE pursuant to the aforesaid Regulation. We wish to inform you that APUS INVESTMENTS PVT. LTD., (Promoter / Part of Promoter Group of Ashima Ltd., a listed company) proposes to acquire equity shares of Ashima Ltd. through an off-market transaction on 10th June, 2015 from another company (which is also Promoter/part of the Promoter Group of Ashima Ltd., a listed company).

Please find enclosed herewith the REVISED disclosure / notice for the proposed Inter-se transfer as per regulation 10(5) of the said SEBI Regulations.

KINDLY NOTE THAT OTHER THAN THE CHANGE IN THE PROPOSED DATE OF ACQUISITION AS STATED ABOVE, THERE IS NO CHANGE IN THIS REVISED DISCLOSURE, AS COMPARED TO THE ORIGINAL DISCLOSURE DATED 3RD JUNE, 2015

We request you to kindly take the same on record and oblige.

For APUS INVESTMENTS PVT. LTD.

Milani Parikh
Director
Encl: As above



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

REVISED DISCLOSURE in continuation to ORIGINAL disclosure dated 3rd June, 2015

1.	Name of the Target Company (TC)	ASHIMA LIMITED
2.	Name of the acquirer(s)	Apus Investments Pvt. Ltd.
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is the Promoter of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Albus Investments Pvt. Ltd.
	b. Proposed date of acquisition	10 th June, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	33,00,000 (Thirty Three Lac) Equity Shares of Rs.10/- each of the Target Company to be acquired
	d. Total shares to be acquired as % of share capital of TC	9.89%
	e. Price at which shares are proposed to be acquired	Rs.10/- (Rs. Ten) per Equity share
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub- clause (ii) i.e. persons named as Promoters in the shareholding pattern / SEBI Takeover Regulations for a period not less than 3 years prior to proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days preceding this notice as traded on NSE (where maximum volume were recorded during such period) comes to Rs.9.09 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable



8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		It is declared that the acquisition price for the proposed acquisition would not be higher by more than 25% of the price as stated against column 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		It is declared that the transferor and the transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		It is declared that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w. r. total share capital of TC	No. of shares /voting rights	% w. r. total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)				
		1. Apus Investments Pvt. Ltd.	54,34,221	16.29	87,34,221	26.18
		2. Mr. Chintan N. Parikh	43,500	0.13	43,500	0.13
		3. Mr. Chintan N. Parikh (HUF)	30,425	0.09	30,425	0.09
		4. Mrs. Shefali C. Parikh	23,800	0.07	23,800	0.07
		5. Mrs. Shefali C. Parikh & Chintan N. Parikh	7,800	0.02	7,800	0.02
		6. Uttara C. Parikh & Chintan N. Parikh	1,00,463	0.30	1,00,463	0.30
		7. Ayesha C. Parikh & Chintan N. Parikh	27,913	0.08	27,913	0.08
		8. KrishnaChintan Chintan Parikh	31,300	0.10	31,300	0.10
		TOTAL	56,99,422 equity shares	17.08 % of the paid-up equity capital	89,99,422 equity shares	26.97 % of the paid-up equity capital



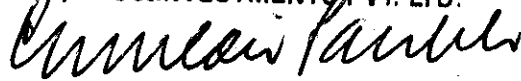
	b.	Seller (s) Albus Investments Pvt. Ltd.	54,37,871 equity shares	16.30% of the paid-up equity capital	21,37,871 equity shares	6.41% of the paid-up equity capital
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Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & price. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all acquirers.

Place : Ahmedabad
Date : 5th June, 2015

For, APUS INVESTMENTS PVT. LTD.



AUTHORISED SIGNATORY / DIRECTOR