

Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ASHAPURA MINECHEM LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAVNITLAL RATANJI SHAH		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	68,47,960	7.87 %	NA
b) Voting rights (VR) otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	NA
Total (a+b+c)	68,47,960	7.87 %	NA
<u>Details of sale/ Inter-se Transfer between Promoters under regulation 10(1) (a) (i)</u>			
a) Shares carrying voting rights sold	67,18,500		NA
b) VRs acquired /sold otherwise than by shares securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Equity Shares Demat A/c No. 1N302902-40522677	7.72 %	NA
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,29,460	0.15 %	
b) VRs otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	NA
Total (a+b+c)	1,29,460	.015 %	NA

Navnitlal R Shah.

6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Transfer of Shares pursuant to Regulation 10(1) (a) (i) of SEBI SAST Regulations.
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 173,972,196/-
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 173,972,196/-
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 173,972,196/-

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely,



Navnitlal Ratanji Shah
Director / Promoter
DIN: 00018945

Place: Mumbai

Date: 02 June 2015