

CLARIANT PIGMENTS (KOREA) LIMITED

Regd office: 1206 Wonsan-ri, Onsan-eup, Ulju-gun, Ulsan, Korea

The National Stock Exchange of India Limited,
Listing Department, Exchange Plaza, 5th floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax -2659 8237/38

Dear Sirs,

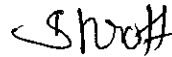
We would like to inform you that Clariant Chemicals (India) Limited has purchased today 7,18,600 Shares of ₹ 10/- each representing 5.86 % of the paid up equity share capital of Asahi Songwon Colors Limited from us at market price of ₹ 92.50 per share in block deal.

We are enclosing herewith the following documents for your information and records in compliance of the necessary regulations.

1. Form C under SEBI (Prohibition of Insider Trading) Regulations, 1992 giving intimation of change in shareholding in respect of person holding more than 5% shares in a listed Company.
2. Disclosure under Regulation 29(2) of the SAST (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Place : Thane

Clariant Pigments (Korea) Limited



Date: February 15, 2012

POA- Pratik Shroff

CLARIANT PIGMENTS (KOREA) LIMITED

Regd office: 1206 Wonsan-ri, Onsan-eup, Ulju-gun, Ulsan, Korea

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	ASAHI SONGWON COLORS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CLARIANT CHEMICALS (INDIA) LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights of face value Rs. 10/- each	718600	5.86	5.86
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	718600	5.86	5.86
<u>Details of sale</u>			
a) Shares carrying voting rights	718600	5.86	5.86
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other			

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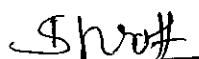
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	718600	5.86	5.86
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
6. Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	OPEN MARKET (BLOCK DEAL THROUGH BOMBAY STOCK EXCHANGE)		
7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/02/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.122722620		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.122722620		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Thane

Clariant Pigments (Korea) Limited



Date: February 15, 2012

POA- Pratik Shroff

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Share-holding prior to sale	No. & % of shares/ voting rights sold	Receipt of allotment advice/ sale of shares specify	Date of intimation to comp-any	Mode of Sale(market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Sell quantity	Sell value
Clariant Pigments (Korea) Limited, 1206, Wonsan-ri, Onsan-eup, Ulju-gun, Ulsan, Korea PAN NO : AAEECC1421A	718600 shares equivalent to 5.86%	718600 shares equivalent to 5.86%	15.02.2012	15.02.2012	Market Sale (Block Deal)	NIL	Standard Chartered Securities (India) Ltd. SEBI Reg No :INB011333334	BSE	718600	Rs.66470500.00 (At gross rate of Rs. 92.50 per share)

Place : Thane

Clariant Pigments (Korea) Limited



Date : 15.02.2012

POA-Pratik Shroff

[별지 제41호 서식]

Registered No. 2012-9

NOTARIAL CERTIFICATE



LAW FIRM

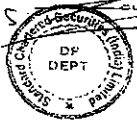
YOON & YANG LLC

22nd Fl., ASEM Tower, 159-1, Samsung-Dong,
Gangnam-Gu, Seoul, Korea



Original held at our office

K.S.

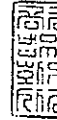


공공인가 법무법인(유) 옌우
전화: (02) 6003-7200 팩스: (02) 6003-7005

210mm×297mm
(보통용지 (1종) 70g/㎡)



SPECIFIC POWER OF ATTORNEY



KNOW ALL MEN BY THESE PRESENTS that Clariant Pigments (Korea) Ltd., 1206 Wonsan-ri, Onsan-eup, Uiju-gun, Ulsan, Korea, a Company registered under the laws of Republic of Korea (hereinafter called "the Company") hereby nominates, constitutes and appoints the following employees of Clariant Chemicals (India) Limited:

1. Mr. Pratik S. Shroff, General manager Credit control & Treasury.
2. Mr. Satish Bhattu, Assistant Company Secretary.

to be the true and lawful Attorneys in fact and at law of the Company, in the name and on behalf of the Company severally, to do, execute and perform any acts, deeds, matters and things in connection with the following :

1. Sign documents for execution of any transactions for Demat & Trading Account with Standard Chartered Securities India Limited.;
2. Sign & execute any documents with Bank for effecting Remittance of Funds from India to Clariant Korea.
3. To File required documents with Tax Authorities in India on behalf of Clariant Korea.
4. To do all other lawful acts and things in connection with the case as effectually as we could do the same if we were personally present.

AND the Company doth agree and undertake to ratify and confirm all acts, deeds and things that the said Attorneys shall do or purport to do by virtue of these presents until revocation of this Power of Attorney which shall come to an end automatically on the said Attorneys leaving, retiring or ceasing from the services of Clariant Chemicals (India) Limited, for any reason whatsoever.

IN WITNESS WHEREOF WE, Clariant Pigments (Korea) Ltd. have executed this Power of Attorney on this 29 day of December, 2011.

Signed, sealed and delivered by the Clariant Pigments (Korea) Ltd.
Within named Clariant Pigments (Korea) Ltd.
In the presence of Clariant Pigments (Korea) Ltd.

W. H. Choi

Handwritten signature in Korean

We say, we accept the powers

(1) Mr. Pratik S Shroff

Shroff

(signature of attorney)

(2) Mr. Satish Bhattu

Bhattu

(signature of attorney)

Original held at an end

K. S. [Signature]



[별지 제43호 서식]

등부 2012년 제 9 호

Registered No. 2012 - 9

인 증

Notarial Certificate

위 위임장에 기재된 -----
위임인 클라리언트 피그먼트 코리아
주식회사 청산인 김 두 수의 -----
대리인 최 윤 호는 -----
본 공증인의 면전에서 위 본인이 -
서명한 것임을 확인하였다.

Woon Ho Choi
attorney-in-fact of
Doo Soo Kim/Liquidator of
Clariant Pigments (Korea) Limited
appeared before me and admitted said
principal's subscription to the attached
Specific Power of Attorney.

2012년 1월 3일
이 사무소에서 위 인증한다.

This is hereby attested on this
3rd day of Jan. 2012
at this office.

공증인가 법무법인(유) 화우
소속 : 서울중앙지방검찰청
서울특별시 강남구 삼성동 159-1
아셈타워 22층

LAW FIRM
YOON & YANG LLC
Belong to
Seoul Central District Prosecutor's Officer
22nd Fl., ASEM Tower, 159-1,
Samsung-Dong, Gangnam-Gu,
Seoul, Korea

공증담당변호사

김 재

Jae-Choon Kim

Attorney-at-Law

EMBASSY OF INDIA
SEOUL

NO.: SEO/LES/3/2012 DATE: 5/11/2012
SEEN IN THE CONSULAR
SECTION OF EMBASSY OF INDIA, SEOUL

This office has been authorized by
the Minister of Justice, the Republic
of Korea, to act as Notary Public
since 30th day December 2009
under Law No. 2009-39

D. DAS
ASSTT. CONSULAR OFFICER
EMBASSY OF INDIA
SEOUL

공증인가 법무법인(유) 화우
전화: (02) 6003 7200 팩스: (02) 6003 7005

210mm×297mm
1호본용지(1종) 70g/㎡