January 10, 2013

Arshiya
Complex is simple

The Bombay Stock Exchange Limited Exchange Plaza, 5th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400 001 **(Scrip Code: 506074)** Fax No.2272 3121/2037/2041	National Stock Exchange of India Ltd Exchange House, Plot No.C-1, G-Block, Bandra Kurla Complex Mumbai – 400 051 **(Scrip Name: ARSHIYA)** Fax No. 2659 8237/38/2659 8347

Kind Attn: Corporate Relationship Department

Dear Sirs,

Sub: PART PAYMENT BY PROMOTERS ON CONVERTIBLE WARRANTS

As already informed you, the Promoters of the Company have been allotted on 1st Nov. 2012 1,36,00,000 no. of convertible warrants aggregating Rs. 197.20 crores @ Rs. 145 per warrant and so far Mr. Ananya Mittal the Promoter/the Promoter Group has paid Rs.82.47 crores towards the same.

Further we wish to inform you that the Promoters/Promoters Group have today made further payment of Rs. 42.20 crores on 42,20,000 convertible warrants as part payment. Hence so far, they have paid Rs.124.67 crores on these Warrants. After payment of the remaining amount of Rs. 3,69,25,000 these 42,20,000 warrants would be convertible into 42,20,000 fully paid equity shares of the company subject to SEBI ICDR Regulations 2009.

This further investment from the Promoters/ Promoters Group reflects the true strength of the company and its operations and also their continued interest and faith in the growth of the company.

This is for your information and record.

Thanking You,
FOR ARSHIYA INTERNATIONAL LIMITED

G. HARIHARAN
COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER