Archana Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400 026

21st November, 2011

The Bombay Stock Exchange Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **(Scrip Code: 506074)**
Fax No. 2272 3121/2037/2039/2041

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051 **(Scrip Name: ARSHIYA)**
Fax No. 2659 8237/238/347/348

The Company Secretary
Arshiya International Limited,
3rd Floor, Plot No.61, Road No.13,
M.I.D.C., Andheri (E),
Mumbai – 400 093

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format intimating the change in my shareholding due to market purchase (Open Market) of 20,000 Equity Shares of Rs. 2/- each, of Arshiya International Limited on 18th November, 2011 in Annexure "A".

Thanking you,

Yours faithfully

Archana Mittal

(ARCHANA MITTAL)

Encl: Annexure "A" Disclosure in terms of Regulation 29(2)

Annexure A

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Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mrs. Archana Mittal

Name of the Target company	Arshiya International Limited		
Name of the Acquirer ~~and Persons Acting in Concert (PAC) with the acquirer~~.	Mrs. Archana Mittal		
Whether the acquirer belongs to Promoter/Promoters group	Yes		
Name of the Stock Exchange where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
Details of the acquisition/disposal/holding of shares/voting rights/holding rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquistion/disposal under consideration, holding of:			
a) Shares carrying voiting rights	25414710	43.20%	43.20%
b) voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voitng rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	25414710	43.20%	43.20%
Details of acquisition/sale			
a) Shares carrying voiting rights	20000	0.03%	0.03%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voitng rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**20000**	**0.03%**	**0.03%**
After the acquisition/sale, holding of:			
a) Shares carrying voiting rights	25434710	43.23%	43.23%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voitng rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**25434710**	**43.23%**	**43.23%**
Mode of acquistion/sale (e.g. open market/off-market/public issue/rights issue/prefrential allotment/inter-se transfer etc.)	Open Market		
date of acquistion/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A		
Equity share capital/total voting capital of the TC before the said acquistion/sale.	58829472 Equity Shares of Rs. 2/- each fully paid up aggregating to Rs. 117658944/-		

Equity share capital/total voting capital of the TC after the said acquistion/sale.	58849472 Equity Shares of Rs.2/- each fully paid aggregating to Rs.117658944/-
Total diluted share/voting capital of TC after the said acquistion/sale.	58849472 Equity Shares of Rs.2/- each fully paid aggregating to Rs.117658944/-
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC	

NOTE: There is no warrant or convertible securities as on date. However there are outstanding ESOPs which are excercisable for conversion which have not been considered for calculating diluted capital of the Target compay.

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Archana Mittal

Place: Mumbai
Date: 21.11.2011