APOLLOHOSP – EQ

Date: 14th July 2011

The Assistant Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Resolution to open the Qualified Institutions Placement of equity shares of face value of Rs. 5 each by Apollo Hospitals Enterprise Limited (the "Company" and such equity shares, the "Equity Shares")

Dear Sir,

We wish to inform you that subsequent to the approval accorded by the shareholders of the Company under section 81(1A) and other applicable provisions of the Companies Act, 1956, as amended, at their extraordinary general meeting held on January 22, 2011, to issue and allot Equity Shares for an aggregate amount not exceeding Rs. 3300 million, to qualified institutional buyers ("**QIBs**"), the Committee (as empowered by the Board at its meeting held on 9th December 2010) has, decided to make an issuance of Equity Shares, to QIBs and for this purpose, to open the issue.

We further wish to inform you that the floor price in respect of the aforesaid placement, based on the pricing formula as prescribed under Regulation 85 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("**SEBI Regulations**"), is Rs. 491.29 per Equity Share, and the Relevant Date for this purpose, in terms of Regulation 81(c) of the SEBI Regulations, is 14th July 2011.

A certified copy of the resolution made by the Committee deciding to open the proposed issue of Equity Shares under the said placement is enclosed for your information and record.

Thanking you,

Yours truly,
For **Apollo Hospitals Enterprise Limited**

S.M. Krishnan
General Manager – Project Finance
And Company Secretary
Encl: Certified copy of the resolution

IS/ISO 9001:2000

Apollo HOSPITALS
TOUCHING LIVES

EXTRACT FROM THE MINUTES OF THE MEETING OF THE COMMITTEE OF BOARD OF DIRECTORS HELD ON 14TH JULY 2011

"RESOLVED THAT pursuant to the consent of the shareholders of the Company dated January 22, 2011, the offer of Equity Shares (as defined below) to Qualified Institutional Buyers ("QIBs") by the Company in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations" and such offer, the "Issue"), be and is hereby considered and noted.

"RESOLVED FURTHER THAT the draft Preliminary Placement Document, in respect of the issue of equity shares of the Company of face value of Rs. 5 each ("Equity Shares") for an amount aggregating up to Rs. 3300 million, (including premium) to QIBs in terms of the Issue, as per the copy placed before the Committee duly initialed by the Chairman for the purpose of identification, be and is hereby approved for filing with the Bombay Stock Exchange and National Stock Exchange (collectively the "Stock Exchanges") where the Equity Shares are to be listed."

"RESOLVED FURTHER THAT the Issue be opened on 14th July 2011 and Ms.Preetha Reddy, Managing Director, Ms.Suneeta Reddy, Joint Managing Director, Mr. Krishnan Akhileswaran, Chief Financial Officer and Mr.S.M. Krishnan, General Manager – Project Finance and Company Secretary be and are hereby severally authorized to decide the bid closing date.

For APOLLO HOSPITALS ENTERPRISE LTD.

S.M. KRISHNAN
General Manager - Project Finance &
Company Secretary

APOLLO HOSPITALS ENTERPRISE LIMITED
General Office : "Ali Towers", IIIrd Floor, #55, Greams Road, Chennai - 600 006. Tel : 044 - 28290956, 28293896, 2829 3333 Extn : 6681, Telefax : 044 - 2829 0956 E-mail : apolloshares@vsnl.net Website : www.apollohospitals.com
Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.

"RESOLVED FURTHER THAT in respect of the Issue, the floor price of Rs. 491.29 per Equity Share, as calculated based on the pricing formula prescribed under Regulation 85 of the SEBI Regulations, and the relevant date of 14th July 2011, in terms of Regulation 81(c)(i) of the SEBI Regulations, be and is hereby considered and noted."

"RESOLVED FURTHER THAT Ms.Preetha Reddy, Managing Director, Ms.Suneeta Reddy, Joint Managing Director, Mr. Krishnan Akhileswaran, Chief Financial Officer and Mr.S.M. Krishnan, General Manager – Project Finance and Company Secretary be and are hereby severally authorised to make any changes to the Preliminary Placement Document and the Placement Document that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments or corrections in the Preliminary Placement Document and the Placement Document as may be necessary or desirable."

"RESOLVED FURTHER THAT Ms.Preetha Reddy, Managing Director, Ms.Suneeta Reddy, Joint Managing Director, Mr. Krishnan Akhileswaran, Chief Financial Officer and Mr.S.M. Krishnan, General Manager – Project Finance and Company Secretary be and are hereby severally authorized to sign the Preliminary Placement Document and the Placement Document on behalf of the Company, and all other documents that they deem fit in connection with the Issue, including but not limited to placement agreement with the joint book-running lead managers engaged for the Issue and the Escrow Agreement with the Escrow Agent appointed for the purposes of the Issue."

For APOLLO HOSPITALS ENTERPRISE LTD.

S.M. KRISHNAN
General Manager - Project Finance &
Company Secretary

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"RESOLVED FURTHER THAT Ms.Preetha Reddy, Managing Director, Ms.Suneeta Reddy, Joint Managing Director, Mr. Krishnan Akhileswaran, Chief Financial Officer and Mr.S.M. Krishnan, General Manager – Project Finance and Company Secretary be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolution, including but not limited to filing the Preliminary Placement Document and the Placement Document with the Stock Exchanges, intimating the Stock Exchanges in relation to the above and filing of applications for seeking listing and trading permissions in respect of the Issue and making other regulatory filings, as required."

For Apollo Hospitals Enterprise Limited

S.M. Krishnan
General Manager – Project Finance
And Company Secretary

/Certified true copy/

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