



Excel Industries Ltd.

Corporate & Registered Office



7th February, 2018

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Appointment of Chief Financial Officer

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Kailas Dabholkar will step down from the position of Chief Financial Officer of the Company with effect from 8th February, 2018 post superannuation and in his place Mr. Devendra Dosi has been appointed as Chief Financial Officer of the Company with effect from 8th February, 2018 by the Board on the recommendations of Audit Committee and Nomination and Remuneration Committee of the Directors, at its meeting held today.

Details regarding change in Key Managerial Personnel as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the information on your record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: As above



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Disclosure required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as under:

1	Reason for change	Mr. Kailas Dabholkar, Chief Financial Officer of the Company is stepping down with effect from 8 th February, 2018 from the position of Chief Financial Officer post superannuation and in his place Mr. Devendra Dosi has been appointed as the Chief Financial Officer by the Board on the recommendations of Audit Committee and Nomination and Remuneration Committee of the Directors.
2	Date of appointment	8.02.2018
3	Brief Profile	<p>Mr Devendra Dosi, aged 45 years, is a Chartered Accountant (ICAI, New Delhi) 1996 and Cost Accountant (ICWAI, Kolkata) 1996.</p> <p>Mr Dosi has worked with companies of repute such as Enkay Texfoods and Cadilla Pharma. He has rich and varied experience in the field of accounts, audit, taxation, banking and I.T. His last job was with H & R Johnson India (a division of Prism Cement Limited) where he worked as V.P. Corporate Accounts, MIS and IT.</p> <p>His experience includes areas such as MIS, Costing and Budgeting, Corporate Accounts and Taxation, sales accounting and Credit Control, Internal Audit and compliance, IT Infrastructure and SAP implementation and Treasury Management and Banking.</p> <p>He has been trained amongst others in areas such as IFRS, Risk management & mitigation and SAP system including its configuration and integration aspect.</p>
4	Terms of appointment	Mr. Devendra Dosi has been appointed under a contract of employment pursuant to which he may function according to duties assigned to him from time to time. Contract will continue as long as he remains an employee as per the contract of employment.

