

Ref: VEL/048

24th August, 2017

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 VALECHENG
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Dear Sirs,

Sub: Proposed Appointment of Statutory Auditors

Pursuant to the requirements under Section 139 of the Companies Act, 2013 to mandatorily rotate its statutory auditors, the Board of Directors on the recommendation of the Audit Committee, recommended to the shareholders the appointment of **M/s. Kanu Doshi Associates LLP, Chartered Accountants** as the Statutory Auditors of the Company to hold office for a period of 5 consecutive years from the conclusion of the 40th Annual General meeting of the Company.

The First year of their audit shall be of the financial statements for the year ending 31st March, 2018 which will include audit of the quarterly financial statements for the year.

Please take note of the same.

Thanking You,

Yours faithfully,

For VALECHA ENGINEERING LIMITED


(JAGDISH K. VALECHA)
Vice Chairman cum Managing Director
DIN: 00013070