APOLLO TYRES LTD.
7 Institutional Area
Sector 32
Gurgaon 122001, India

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Registered Office
Cherupushpam Building
6th Floor
Shanmugham Road
Kochi 682031, India

15th July, 2010

Reserve Bank of India
Foreign Exchange Deptt.
Central Office,
Central Office Building,
Mumbai – 400 001.

Dear Sir,

Kind Attn.: Chief General Manager

Sub: Investment by FII's in Equity Shares of ATL

Further to our letter dated 13th July, 2010, informing you that the Company has approved the limit for purchase of equity shares through primary market and Stock Exchanges upto 30% of the paid up capital of the Company and the combined holding of all the FII's in the Company aggregates to 29.17%, leaving balance of just around 0.83%.

We request you to kindly advise all your custodian/constituent banks undertaking portfolio investment transaction that no further purchase of equity shares of the Company should be made without prior approval/clearance of the Company and/or RBI.

For any clarification please contact the Compliance Officer:

Mr. P.N.Wahal
Company Secretary
Plot No. 7, Sector 32,
Institutional Area,
Gurgaon - 122001
Phone: 0124 -2383002 (Ext. 602,604)
Fax: 0124-2383351

Hope you will find the above in order.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

(P.N.Wahal)
Company Secretary