

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Apollo Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Meenakshi Gupta Mr. Sameer Gupta (hereinafter referred as 'Acquirers') Sanjay Gupta HUF (hereinafter referred as 'PAC')		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirers	62,90,302	47.98	47.98
PAC	1,61,400	1.23	1.23
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	64,51,702	49.21	49.21
Details of acquisition			
a) Shares carrying voting rights acquire			
Acquirers	2,69,698	2.06	2.06
PAC	0	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer/ seller	0	0.00	0.00
e) Total (a+b+c+d)	2,69,698	2.06	2.06
After the acquisition, holding of:			

a) Shares carrying voting rights			
Acquirers	65,60,000	50.04	50.04
PAC	1,61,400	1.23	1.23
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	0	0.00	0.00
e) Total (a+b+c+d)	67,21,400	51.27	51.27
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition of shares	07 th May, 2020 to 01 st June, 2020 (Refer Note 1)		
Equity share capital / total voting capital of the TC before the said acquisition	INR 13,10,94,020 representing 1,31,09,402 Equity shares of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 13,10,94,020 representing 1,31,09,402 Equity shares of INR 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 13,10,94,020 representing 1,31,09,402 Equity shares of INR 10 each		

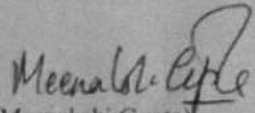
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 5 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Details of acquisition

Date	Name of Acquirer	Number of shares acquire	% as to total voting capital	% as to diluted voting capital	Mode of acquisition
07 th May, 2020	Mr. Sameer Gupta	1,44,476	1.10	1.10	Open Market
07 th May, 2020	Mrs. Meenakshi Gupta	222	0.00	0.00	Open Market
08 th May, 2020	Mr. Sameer Gupta	75,000	0.57	0.57	Open Market
01 st June, 2020	Mrs. Meenakshi Gupta	50,000	0.38	0.38	Open Market
Total		2,69,698	2.06	2.06	

For and on behalf of Acquirers along with PAC


(Meenakshi Gupta)

Place: Delhi

Dated: 02.06.2020